

6.4 Financial Reports

6.4.1 Quarterly Financial Report

Responsible GM: Jenny Scicluna
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Recommendation(s)

That Council

- Receives and notes the quarterly financial report for the period 1 July 2021 to 31 March 2022.
- Notes that the Chief Executive Officer, as required under Section 97(3) of the *Local Government Act 2020*, is of the opinion a revised budget is not required.

Attachments

1. Financial Performance Report - March 2022 [6.4.1.1 - 17 pages]
2. Income Statement and Balance Sheet Glossary [6.4.1.2 - 3 pages]
3. Capital Works Report - March 2022 [6.4.1.3 - 10 pages]

Executive Summary

This report summarises Council's financial performance for the nine months ended 31 March 2022.

Background

The report is broken into a number of parts highlighting various components of Council's financial performance and includes the following financial statements:

- Income Statement – Analysed by income, expenditure and non-recurrent items. A favourable budget variance is reported where actual income exceeds budget or actual expenditure is less than budget. An unfavourable budget variance is reported where actual income is less than budget or actual expenditure exceeds budget.
- Cashflow Statement;
- Balance Sheet; and
- Capital Works Report.

Also included is a summary of performance against the Victorian Auditor General's Office (VAGO) financial sustainability indicators.

Policy Implications

Nil

Relevance to Council Plan

5.1 We practise responsible leadership

5.1.2 Manage our finances responsibly and leave a positive legacy for future generations.

Climate Emergency Consideration

Nil

Consultation/Communication

Finance Business Partners within the Finance business unit meet monthly with Business Unit Managers to discuss their year-to-date progress against the budget for both the Operating and Capital Works programs. Results of these discussions provide input to the completion of the Monthly Financial Performance and Capital Works reports for further discussion with the relevant General Managers. These reports are subsequently presented monthly to the Senior Leadership Team and quarterly to Audit and Risk Committee and Council.

Financial and Resource Implications

The analysis undertaken as part of the Financial Performance and Capital Works reports is based on the differences between the 2021-22 budget adopted in June 2021 and actual results as at 31 March 2022.

The adjusted underlying result year-to-date to March is a surplus of \$1.4m, which is \$5.3m favourable to the year-to-date budgeted deficit of \$3.9m. The adjusted surplus excludes capital income and other abnormals, but includes recurrent capital grants. The unadjusted result year-to-date to March is a surplus of \$52.8m, which is \$4.0m unfavourable to the year-to-date budgeted surplus of \$56.8m.

The March year-to-date total income is \$4.3m unfavourable to budget. Non-monetary capital contributions and monetary development levies are \$10.3m and \$7.0m respectively unfavourable to budget, but have been partly offset by non-monetary development levies being \$7.5m favourable to budget. Operating grant and capital grant revenue are \$5.5m and \$0.9m favourable respectively, partly due to recognition this financial year of grants received last financial year and recognition of unbudgeted grants. The major unbudgeted operating grants are for Koo Wee Rup football/cricket pavilion upgrades, COVID-Safe Outdoor Activation Funding, South East Victorian Fires Recovery Support, Storm and Flood Event Staffing and Local Partnerships. The major unbudgeted capital grants are for the Toomuc Reserve south oval pavilion upgrade, Timbertop Intergrated Children's Centre, Toomuc Reserve north oval pavilion upgrade, Avon Road Blackspot and Gembrook Reserve projects.

The March year-to-date total expenditure is \$0.2m favourable to budget. Other expenses are \$0.5m favourable, primarily due to timing variances in garbage collection, financial audit fees and IT hardware leases, and employee benefits are currently \$0.4m favourable primarily due to vacant positions across the organisation. These favourable budget variances have been partly offset by materials and services expenditure which is \$0.7m unfavourable. This is primarily due to the net impact of: unfavourable variance in capital works expenditure being recognised as unbudgeted operating expenses, where accounting standards criteria for capitalisation as assets were not met; unfavourable variances in other major items of expenditure, mainly associated with the June 2021 rain and October 2021 storm events; and partly offsetting favourable variances in contract payments, including waste services, parks and gardens and dangerous tree removal services.

A detailed variance analysis is included in the attached Financial Performance Report.

The year-end forecast result as at the end of March is an adjusted underlying surplus of \$40k, which is \$302k favourable to the adopted budget adjusted underlying deficit of \$262k. The unadjusted result is forecast to be \$8.0m unfavourable to the adopted budget, with income forecast to be \$3.3m unfavourable and expenditure \$4.7m unfavourable.

Income forecast to be unfavourable compared to full year budget include: non-monetary capital contributions \$10.0m; monetary development levies \$3.0m; capital grants \$2.7m; statutory fees and fines \$0.8m; other income \$0.7m; user fees \$0.4m; and interest \$0.2m. These are partly offset by favourable variances in non-monetary development levies \$7.7m, operating grant income \$6.3m and rates and charges income \$0.5m.

Expenditure forecast to exceed budget by the end of the year includes: Materials and services \$5.1m; amortisation of right of use assets \$0.3m; and leases finance costs \$0.1m. These are partly offset by forecast under expenditure in employee benefits \$0.3m; borrowing costs \$0.2m; other expenses \$0.1m; and bad and doubtful debts \$0.1m.

The total cash balance at the end of March 2022 is \$112.4m, which is \$5.9m higher than at 30 June 2021 (Council cash \$15.7m higher and Development Contribution Plan (DCP) cash \$9.8m lower) and \$18.6m more than year-to-date budget. This is mainly due to: higher than anticipated cash holdings at 30 June 2021; favourable timing of receipts for rates, contributions, trust funds & deposits taken and net GST; and lower than budgeted capital works payments to date. These are partly offset by unfavourable variances in cash outflows for materials & services and trust funds & deposits repaid. The total cash surplus at 31 March of \$12.2m is after external restrictions on cash of \$54.3m and intended allocations of \$46.0m. Council is currently forecasting a total cash balance, including total financial assets, of \$108.4m at 30 June 2022 compared to a budget of \$103.6m.

Total reserves at 31 March of \$801.8m include public open space and various infrastructure reserves of \$60.6m. Within these are DCP reserves where Council's commitments at 31 March exceed related bank balances by \$33.2m, foreshadowing potential need for council cash subsidisation of some DCP projects in the short to medium term.

Total capital works project expenditure, including operating initiatives, to 31 March 2022 is \$36.4m, which is \$0.8m lower than at the same time last year and \$34.3m lower than the year-to-date budget. The combined forecast capital works expenditure for 2021-22 of \$69.7m and carryover to 2022-23 of \$34.1m is \$4.8m lower than full year budget, adjusted for actual carry-overs from 2020-21, of \$108.5m.

Capital grants income is favourable to budget due to: recognition of unbudgeted grants, including Toomuc Reserve south pavilion upgrade, Timbertop Integrated Children's Facility, Toomuc Reserve north pavilion upgrade, Avon Road Blackspot and Gembrook Reserve; and better than budgeted grants, including Sealing the Hills and Brunt Road Integrated Children's facility. These have been partly offset by the timing of budgeted grants, including Officer intersection upgrades, Soldiers Road widening and Kenilwoth Avenue footpath. Further project variance details are included in the attached Capital Works Report.

Council has committed approximately 69% of the \$108.5m full year expenditure budget as at 31 March 2022, with 34% actually spent. Key projects to which Council has committed funds include: Cardinia Youth Facility Expansion; roads re-sealing; Sealing the Hills program; IYU Recreation Reserve Athletics Facility; Integrated Family Centre at Timbertop; Toomuc Reserve south oval pavilion upgrade; and plant and equipment replacement. Further details are included in the attached Financial Performance and Capital Works reports.

Conclusion

It is appropriate that Council receives and notes the quarterly financial report for the period 1 July 2021 to 31 March 2022.



Financial Performance Report

**For the period
1 July 2021
to
31 March 2022**

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March 2022

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**Results at a Glance
March 2022**

	YTD Actual \$'000	YTD Variance Fav/(Unfav) \$'000	Full Year Forecast \$'000	Full Year Variance Fav/(Unfav) \$'000
Adjusted underlying result	1,355	5,303	40 ↑	302 ●

VAGO Key Indicators	2021-22 Forecast	2021-22 Budget	Scale		
Adjusted underlying result (%)	0.03% ↑	-0.19%	<0%	0% - 5%	>5%
Liquidity (ratio)	2.22 ↑	2.15	<0.75	0.75 - 1.0	>1.0

Cash Summary	YTD Actual \$'000
Total cash, equiv, other fin assets	112,449 ↓
less: Restricted Cash	54,270 ↑
Unrestricted Cash	58,179
less: Intended Allocations	45,969 ↑
Net Cash Available	12,210 ↓

Rates Arrangements			Rates Financial Hardship Applications		
Status	#	\$'000		Total No. Applications	Outstanding \$'000
Active	596 ↑	957 ↓			
Overdue	363 ↑	565 ↓	2020-21	80	386.4
Total	959	1,523	2021-22	53 ↑	327.7 ↑

Debtors Summary				
Sundry Debtor Balance	90+ Days		Movement Fav/(Unfav)	
	Last Month \$'000	This Month \$'000	\$'000	trend
	993	727	266	●

Rates Debtor Balance	Total		Movement Fav/(Unfav)	
	Last Month \$'000	This Month \$'000	\$'000	trend
	41,447	34,328	7,119	●

Capital Works Summary (incl Op. Init)			
Capital - YTD Performance	YTD Actual \$'000	YTD Budget \$'000	YTD Underspend / (Overspend) \$'000
Gross Project Expenditure	36,421	70,678	34,257 ↑

Capital - Full Year	Full Year Forecast \$'000	Full Year Budget \$'000	Carryover \$'000	Full Year Underspend / (Overspend) \$'000
Gross Project Expenditure	69,674	108,506	34,077 ↑	4,755 ↑

Project Progress Tracking	# Projects
<3 mth behind	5 ↔
>6 mth behind	8 ↔
3-6 mth behind	21 ↔
Ahead of schedule	5 ↔
Complete	19 ↔
NA - not started/on-hold	6 ↔
On track	96 ↔
TOTAL	160 ↔

Procurement Summary				
PO Exceptions by type	#	Tender Status	No of Tenders	YTD
ABN Mismatch	0	Completed	3	14
Bank Account Mismatch	9	Under Evaluation	2	9
Invoice Deferred	0	Abandoned	0	1
Invalid Or No PO	78	TOTAL advertised	5	24
No Supplier	16			
PO Not Received	111			
Suspected Duplicate	14			
Zero GST	0			
GST Issues	19			
Amount Issues	0			
Requires Review of Matching	26			
Invalid Invoice Date	0			
Invoice no	0			
Total	273			

Legend - MTD trend

↑ ↓ ● Improvement ↑ ↓ ● Deterioration ↔ No change

Executive Summary

March 2022

Background

The financial report includes three of the six budgeted financial statements from Section 3 (Financial Statements) of the 2021-22 adopted budget. The information provides a summary of Council's financial position and performance for the period to 31 March 2022 against the adopted budget.

Unless otherwise stated, amounts in the financial report have been entered as whole dollars and cents and then rounded to the nearest thousand or thousands of dollars, as applicable. Figures in the financial report and accompanying notes and appendices reflect the true amount and may differ slightly when rounded figures are manually added, due to the rounding.

YTD Financial Performance summary

	YTD Actual \$'000	YTD Budget \$'000	YTD Variance Fav/(Unfav) \$'000	YTD Variance Fav/(Unfav) %
Total Income	151,877	156,147	(4,270)	(2.7%)
Total Expenditure	99,095	99,344	249	0.3%
Surplus/(Deficit)	52,781	56,803	(4,022)	
less: Capital income and other abnormals	53,451	62,413	8,962	
add back: Recurrent capital grants	2,025	1,662	362	
Adjusted underlying Surplus/(Deficit)	1,355	(3,948)	5,303	

The adjusted underlying result at the end of March is a surplus of \$1.4m, which is \$5.3m favourable to the year-to-date budget deficit of \$3.9m. The adjusted surplus excludes capital income and other abnormals, but includes recurrent capital grants. The unadjusted result is a surplus of \$52.8m, which is \$4.0m unfavourable to the year-to-date budget surplus of \$56.8m.

The year-to-date unadjusted unfavourable variance is primarily due to monetary development levies and non-monetary capital contributions lower than budget, partially offset by non-monetary development levies and operating grant income being above budget.

At the end of March, total income is \$4.3m unfavourable and total expenditure is \$0.2m favourable to budget. Detailed analysis of major variances appear in the Income Statement Major Variance Analysis section of this report.

The total cash balance at the end of March 2022 is \$112.4m, which is \$18.6m higher than year-to-date budget and \$5.9m higher than as at the end of June 2021. Council cash is \$15.7m higher and DCP cash \$9.8m lower than at 30 June 2021.

Restricted cash and intended allocations total \$100.2m (Forecast \$100.2m; Jun-21 \$96.1m) at the end of March 2022, which results in a cash surplus of \$12.2m.

Higher than budgeted YTD cash inflows from contributions \$5.6m, rates and charges \$6.2m, trust funds and deposits taken \$4.0m and GST receipts \$10.2m, together with lower outflows for capital projects \$36.7m, offset by higher outflows for materials & services \$44.1m and trust funds and deposits repaid \$3.9m, contributed to this favourable net cash surplus.

Executive Summary

March 2022

Year-end forecast

	Full Year Forecast \$'000	Full Year Budget \$'000	Full Year Variance Fav/(Unfav) \$'000	Full Year Variance Fav/(Unfav) %
Total Income	221,185	224,496	(3,310)	(1.5%)
Total Expenditure	139,819	135,111	(4,709)	(3.5%)
Surplus/(Deficit)	81,367	89,385	(8,019)	
less: Capital income and other abnormals	83,842	91,824	7,982	
add back: Recurrent capital grants	2,516	2,178	338	
Adjusted underlying Surplus/(Deficit)	40	(262)	302	

The year-end forecast result as at the end of March is an adjusted underlying surplus of \$40k, which is \$302k favourable to the adopted budget adjusted underlying deficit of \$262k.

The unadjusted result is forecast to be \$8.0m unfavourable to the adopted budget. Income is forecast to be \$3.3m unfavourable, with material unfavourable variances in Non-Monetary Capital Contributions, Monetary Development Levies, Capital Grants, Statutory Fees & Fines, and Other Income, partly offset by material favourable variances in Non-Monetary Development Levies, Operating Grants, and Rates & Charges.

During March, the forecast for Capital Grant income deteriorated by \$5.6m due to a reduction in the forecast for the Officer intersection projects of \$6.3m, reducing from \$9.3m budget to \$3.0m forecast, in line with year-to-date actuals. (Total income forecast has deteriorated by \$5.2m during March, so is mostly attributable to Capital Grants).

Expenditure is forecast to be \$4.7m unfavourable, with a material unfavourable variance in Materials & Services of \$5.1m (being a \$4.4m deterioration in YTD overspend attributable to rain/storm event costs, capital project costs non-capitalisation, and the COVID impact on the Aquatics & Recreation service contract).

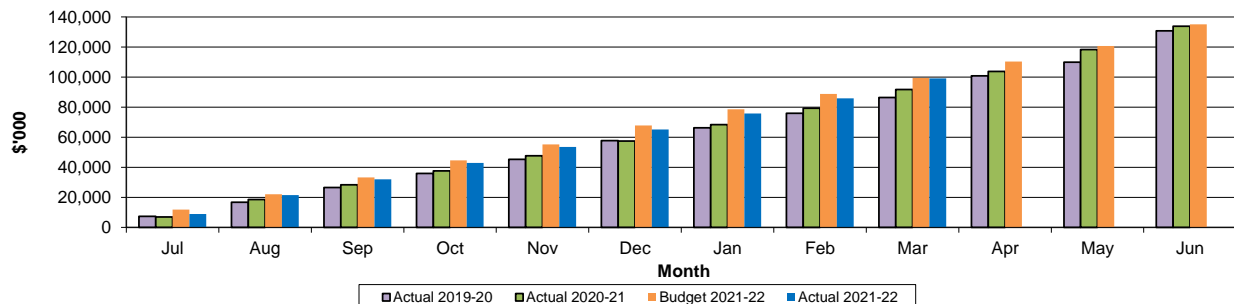
Eligible expenditure of \$1.1m this financial year on the June 2021 rain event is included in the forecast, together with \$1.3m grant income for the 2020-21 revised claim of \$172k and the 2021-22 eligible expenditure. Expenditure of \$1.1m and income of \$777k for the October 2021 storm event are included in the forecast, based on the revised estimate of continuing works.

Income Statement
For the period ended 31 March 2022

	MTD Actual	MTD Budget	MTD Variance Fav/(Unfav)	YTD Actual	YTD Budget	YTD Variance Fav/(Unfav)	Full Year Forecast	Full Year Budget	Full Year Variance Fav/(Unfav)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Income									
1 Rates and charges	8,720	8,826	(106)	79,538	79,437	102	106,448	105,915	532
2 Statutory fees and fines	522	425	96	3,337	3,847	(511)	5,062	5,847	(785)
3 User Fees	160	246	(86)	1,286	1,754	(468)	2,405	2,797	(392)
4 Grants - operating	765	235	530	12,113	6,587	5,526	21,235	14,890	6,345
5 Grants - capital	3,613	700	2,913	24,542	23,650	892	26,419	29,140	(2,721)
6 Contributions - monetary	7	28	(21)	52	258	(206)	285	345	(60)
7 Capital contributions - monetary	0	1	(1)	0	2	(2)	3	3	0
8 Development levies - monetary	737	1,473	(737)	6,244	13,261	(7,017)	14,681	17,681	(3,000)
9 Capital contributions - non-monetary	2,405	5,000	(2,595)	15,207	25,500	(10,293)	35,000	45,000	(10,000)
10 Development levies - non-monetary	0	0	0	7,458	0	7,458	7,739	0	7,739
11 Net gain on disposal of property, infrastructure, plant	(22)	(75)	53	577	(225)	802	0	0	0
12 Interest	64	42	22	207	336	(128)	215	450	(235)
13 Other income	(253)	187	(440)	1,316	1,742	(426)	1,693	2,426	(733)
Total income	16,717	17,089	(373)	151,877	156,147	(4,270)	221,185	224,496	(3,310)
Expenses									
14 Employee benefits	3,821	3,457	(364)	32,307	32,730	424	45,063	45,359	295
15 Materials & services	6,653	4,409	(2,244)	42,889	42,192	(697)	62,289	57,211	(5,078)
16 Depreciation	2,334	2,354	20	21,300	21,184	(116)	28,245	28,246	(0)
17 Amortisation - intangible assets	7	21	14	67	191	124	255	255	0
18 Amortisation - right of use assets	145	15	(130)	436	134	(301)	486	179	(307)
19 Bad & doubtful debts	23	21	(2)	61	147	86	111	210	99
20 Borrowing costs	113	174	61	908	1,158	250	1,370	1,604	236
21 Finance costs - leases	39	4	(34)	118	40	(79)	142	53	(89)
22 Internal charges	0	5	5	0	65	65	0	0	(0)
23 Other expenses	93	163	71	1,010	1,502	492	1,858	1,995	135
Total expenses	13,227	10,623	(2,604)	99,095	99,344	249	139,819	135,111	(4,709)
Surplus/(deficit)	3,490	6,466	(2,976)	52,781	56,803	(4,022)	81,367	89,385	(8,019)
less: Capital income and other abnormals	6,754	7,174	420	53,451	62,413	8,962	83,842	91,824	7,982
add back: Recurrent capital grants	1,301	700	601	2,025	1,662	362	2,516	2,178	338
Adjusted underlying surplus/(deficit)	(1,963)	(8)	(1,955)	1,355	(3,948)	5,303	40	(262)	302

↑ by \$719k

Total Expenditure - YTD



Income Statement Major Variance Analysis
For the period ended 31 March 2022

		YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts	Permanent Variance \$'000 Fav/(Unfav)	Timing Variance \$'000 Fav/(Unfav)
1	Rates and charges	102	<p>Rates and charges income is \$102k favourable.</p> <p>Rates income, including supplementary and cultural & recreational land rates, is \$257k favourable, and interest on rates & charges is \$265k favourable. These have been partly offset by garbage and green waste bin revenue, which is \$420k unfavourable due to timing.</p> <p>Year-end forecast is \$532k favourable to the adopted budget, with favourable variances in supplementary rates, interest on rates and garbage, and cultural and recreational land rates, partly offset by unfavourable variances in garbage charge income and interest on schemes.</p>	102	
2	Statutory fees and fines	(511)	<p>Statutory fees and fines income is \$511k unfavourable.</p> <p>Unfavourable variances in development fees of \$740k and landscape development \$191k (both due to the combination of weather, lockdowns, timing of Pakenham East development, and other developer agreements) have been partly offset by favourable variances in animal control fees of \$293k, and Election fines \$110k.</p> <p>Year-end forecast is \$785k unfavourable to the adopted budget. Development income is forecast to be unfavourable by \$788k (due to combination of weather, vaccination mandates, construction industry shutdown, Pakenham East delays, and issues sourcing materials) and landscape development fee income by \$240k (due to combination of weather, lockdown, construction industry shutdown and Pakenham East delays). These are partly offset by an increase in pool registration fines of \$100k (due to higher volume of non-compliance) and statutory planning fees \$100k (due to increased volume of planning applications).</p>	(511)	
3	User fees	(468)	<p>User fees income is \$468k unfavourable.</p> <p>Unfavourable variances in a number of areas, including CCC events and room & equipment hire \$154k, children's centres at Henry \$62k, Hollins \$45k, Bridgewood \$40k, Lakeside \$35k, Arena \$33k, Homegarth \$26k and Pakenham Springs \$25k, Emerald Lake Park \$48k, statutory planning \$33k, and animal control \$31k.</p> <p>Year-end forecast is \$392k unfavourable to the adopted budget, mainly in the community asset committees and Cardinia Cultural Centre areas.</p>	(392)	(76)
4	Grants - operating	5,526	<p>Operating grants income is \$5.526m favourable.</p> <p>Favourable variance is due to recognition this year of grant income received in advance last year of \$1.2m and unbudgeted grants of \$4.0m, mainly being \$1.0m for the capital works project Koo Wee Rup football/cricket pavilion upgrades (where expenditure has been classified as operating), \$575k for COVID-Safe Outdoor Activation Funding, \$535k for South East Victorian Fires Recovery Support, \$460k for Storm and Flood Event Staffing, and \$348k for Local Partnerships. The timing variance on budgeted grants is \$361k favourable.</p>	5,165	361

**Income Statement Major Variance Analysis
For the period ended 31 March 2022**

		YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts	Permanent Variance \$'000 Fav/(Unfav)	Timing Variance \$'000 Fav/(Unfav)
			Year-end forecast is \$6.345m favourable to the adopted budget. This is mainly due to the anticipated grant funding from the State Government for the June 2021 rain event and the October 2021 storm event, and other unbudgeted grants for the Koo Wee Rup football/cricket pavilion upgrade, COVID-Safe Outdoor Activation Funding, South East Victorian Fires Recovery Support, Storm and Flood Event staffing, and Local Partnerships.		
5	Grants - capital	892	<p>Capital grant income is \$892k favourable.</p> <p>Favourable variance is due to the receipt of unbudgeted grants totalling \$5.6m (eg: \$2.3m Toomuc Res south oval pavilion upgrade, \$800k Timbertop integrated children's facility, Toomuc Res north oval pavilion upgrade \$750k, Avon Road Blackspot \$578k, & \$500k Gembrook Res).</p> <p>Also, grants received more than full year budget include Sealing the Hills \$791k and Brunt Road integrated children's facility \$394k, while the budgeted grant for My Place youth facility of \$1.7m was recognised in previous years. These have been partly offset by timing of receipt of budgeted grants totalling \$4.3m (e.g. Officer intersections upgrades project \$3.0m, Soldiers Road widening \$800k, & Kenilworth Avenue footpath \$225k).</p> <p>The favourable impact of grants recognised this year, but received in advance last year, has been mostly offset by their phasing to result in a net favourable variance of \$11k.</p> <p>Year-end forecast is \$2.721m unfavourable to the adopted budget, primarily due to: Officer intersection projects forecast unfavourable to budget by \$6.3m and Koo Wee Rup bowling club and community pavilion unfavourable by \$1.4m will both be recognised next year in line with expenditure, and My Place project budgeted grant of \$3.35m, which was received last year. These have been partly offset by unbudgeted grants of \$2.0m for Toomuc Reserve south and north oval pavilion upgrades, \$1.6m for Timbertop Integrated Children's Centre, \$1.0m for Gembrook pavilion (budgeted in prior year but to be received this year), \$578k for Avon Road Blackspot project, and \$442k for Simpson Road Vervale bridge works; and Sealing the Hills \$813k and Rix Road Integrated Children's Facility \$600k, both better than budgeted.</p>	5,156	(4,264)
6	Contributions - monetary	(206)	<p>Contributions - monetary income is \$206k unfavourable.</p> <p>Unfavourable variance primarily due to decorative light poles contributions \$206k under budget due to a combination of timing and the impact of a prior year adjustment, and timing of Emerald Lake Park and Telstra contributions of \$38k and \$50k respectively.</p> <p>These are partly offset by unbudgeted contributions for dust control, sealed roads and capital works totalling \$90k.</p> <p>Year-end forecast is \$60k unfavourable to the adopted budget.</p>	(60)	(146)
7	Capital contributions - monetary	(2)	<p>Capital contributions - monetary income is \$2k unfavourable.</p> <p>Budgeted contribution from South East Councils Climate Change Alliance (SECCCA) is yet to be recognised due to timing.</p> <p>Year-end forecast is in line with the adopted budget.</p>		(2)

Income Statement Major Variance Analysis
For the period ended 31 March 2022

		YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts	Permanent Variance \$'000 Fav/(Unfav)	Timing Variance \$'000 Fav/(Unfav)
8	Development levies - monetary	(7,017)	Development levies - monetary income is \$7.017m unfavourable. This includes the value of developer, community infrastructure and public open space levies totalling \$6.243m, being \$7.017m less than budget. The major item contributing to this variance is Cardinia Road DCP developer levies. Year-end forecast is \$3.0m unfavourable to the adopted budget.	(3,000)	(4,017)
9	Capital contributions - non-monetary	(10,293)	Capital contributions - non-monetary income is \$10.293m unfavourable. This item includes developer contributions of roads, footpaths, drains, bridges, land and land under roads which total \$15.207m, and is \$10.293m unfavourable to budget. Year-end forecast is \$10.0m unfavourable to the adopted budget.	(10,000)	(293)
10	Development levies - non-monetary	7,458	Development levies - non-monetary income is \$7.458m favourable. Favourable variance is due to this item not being budgeted. Of the income recognised this year is \$6.807m income unearned at the end of 20/21 transferred into 21/22. This income will be assessed again at 30-Jun-22 to determine whether it should be recognised as income. Unbudgeted income this year includes \$506k relating to Cardinia Road Employment Precinct and \$145k Officer DCP. Year-end forecast is \$7.739m favourable to the adopted budget.	7,458	
11	Net gain on disposal of property, infrastructure, plant	802	Net gain on disposal of property, infrastructure, plant income is \$802k favourable. Net proceeds from sale of plant and land of \$582k and \$248k favourable respectively. These have been partly offset by unbudgeted disposal of infrastructure assets totalling \$29k. Year-end forecast is in line with the adopted budget.	220	582
12	Interest	(128)	Interest income is \$128k unfavourable. This unfavourable variance includes both Council and DCP investments and is primarily due to lower interest rates. Year-end forecast is \$235k unfavourable to the adopted budget due to lower interest rates.	(128)	
13	Other income	(426)	Other income is \$426k unfavourable. Cost recovery income is \$235k unfavourable, mainly rates, Cardinia LiFE and aquatic and recreation facilities. Rent and lease income is \$131k unfavourable, mainly rental properties and My Place youth facility. Other Revenue is \$60k unfavourable, primarily Cardinia Cultural Centre, partly offset by Engineering Services. Year-end forecast is \$733k unfavourable to the adopted budget, mainly due to unfavourable variances for rates, aquatic & recreation and Cardinia Cultural Centre cost recovery income, finance other revenue, and rental properties rent income.	(426)	

**Income Statement Major Variance Analysis
For the period ended 31 March 2022**

		YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts	Permanent Variance \$'000 Fav/(Unfav)	Timing Variance \$'000 Fav/(Unfav)
14	Employee benefits	424	<p>Employee benefits expenditure is \$424k favourable.</p> <p>Favourable variance is primarily due to vacancies across the organisation. Business units driving the favourable variance are:</p> <ul style="list-style-type: none"> - Planning & Design \$278k, - Information Services \$270k, - Operations \$248k, - Community & Family Services \$183k, - Environment & Heritage \$161k, - Infrastructure Services \$142k, and - Active & Connected Communities \$90k, <p>partly offset by</p> <ul style="list-style-type: none"> - Pandemic Response & Emergency Management \$725k unfavourable. <p>Year-end forecast is \$295k favourable to the adopted budget primarily due to vacancies, partly offset by unbudgeted grant funded staffing expenditure.</p>	424	
15	Materials & services	(697)	<p>Materials and services expenditure is \$697k unfavourable.</p> <p>Contracts are \$2.0m under budget, mainly in the following contracts:</p> <ul style="list-style-type: none"> - green waste bin \$428k, - parks & gardens \$425k, - recycling collection \$297k, - putrescible disposal \$265k, - dangerous tree removal \$239k, - litter/recycling \$173k, - dumped rubbish \$151k, - garbage collection \$151k, - Cardinia LiFE \$96k, and - animal control \$83k. <p>These have been partly offset by over budget variances in hard/green waste \$399k and recycling processing \$197k.</p> <p>Capital works, priority works and community capital works expense is currently \$2.3m unfavourable to budget.</p> <p>Unbudgeted expenditure on the June 2021 rain event and October 2021 storm event totalling \$1.6m, has been partly offset by the following favourable variances:</p> <ul style="list-style-type: none"> - rates debt collection \$261k, - road re-sheeting materials \$220k, - road grading materials \$169k, - corporate training \$159k, - recreation reserve maintenance \$150k, - buildings electricity \$124k, and - asset management consultants \$108k. 	(2,273)	2,000
				(1,592)	1,168

Income Statement Major Variance Analysis
For the period ended 31 March 2022

		YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts	Permanent Variance \$'000 Fav/(Unfav)	Timing Variance \$'000 Fav/(Unfav)
			Year-end forecast is \$5.078m unfavourable to budget. This is mainly due to unbudgeted operating expenditure on Capital Works and Community Capital Works projects of \$2.4m, unbudgeted expenditure on the Jun-21 rain event of \$1.1m and Oct-21 storm event also of \$1.1m (both likely to be mostly recoverable through State Govt operating grant funding), COVID-19 impact on the Aquatic & Recreation contract \$620k, Hard & Green Waste contract \$331k, and expenditure of other unbudgeted operating grant income, including COVID-Safe Outdoor Activation Fund \$575k, South East Victorian Fires Recovery Support \$535k, Community Recovery Fund Preparedness & Resilience \$200k, Community Recovery Fund \$150k, & Local Partnerships \$150k.		
16	Depreciation	(116)	Depreciation expense is \$116k unfavourable. Unfavourable variance is mainly resulting from the depreciation expense of the first full year of assets capitalised from completed projects and developer contributed assets during last financial year, and the effect of the last year's revaluation increase. Year-end forecast is in line with the adopted budget.		(116)
17	Amortisation - intangible assets	124	Intangible assets amortisation expense is \$124k favourable. Favourable variance for recognition of amortisation of intangible assets is due to timing. Year-end forecast is in line with the adopted budget.		124
18	Amortisation - right of use assets	(301)	Right of use assets amortisation expense is \$301k unfavourable. Unfavourable variance for recognition of amortisation of right of use assets is due to higher amortisation amounts than expected. This item includes applicable assets within the waste (garbage, recycling, hard/green waste, green waste) and parks & gardens areas. Year-end forecast is \$307k unfavourable to the adopted budget.	(301)	
19	Bad & doubtful debts	86	Bad and doubtful debts expense is \$86k favourable. Favourable variance across all major areas (local laws, animal control, rates, fire prevention and planning enforcement) primarily due to timing. Year-end forecast is \$99k favourable to the adopted budget.	86	
20	Borrowing costs	250	Borrowing costs are \$250k favourable. Interest on loans is \$238k favourable, mainly due to the budgeted loan for 2021-22 not yet being drawn down, and bank charges are \$12k favourable due to timing. Year-end forecast is \$236k favourable to the adopted budget.	236	14

Income Statement Major Variance Analysis
For the period ended 31 March 2022

		YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts	Permanent Variance \$'000 Fav/(Unfav)	Timing Variance \$'000 Fav/(Unfav)
21	Finance costs - leases	(79)	Leases finance costs are \$79k unfavourable. Unfavourable variance for recognition of interest expense on right of use assets is due to higher interest amounts than expected. This item includes applicable assets within the waste (garbage, recycling, hard/green waste, green waste) and parks & gardens areas. Year-end forecast is \$89k unfavourable to the adopted budget.	(79)	
22	Internal charges	65	Internal charges are \$65k favourable. Internal charges actual income equals expenditure across the organisation. Variance is due to budget phasing, and will have a nil variance at the end of the financial year.		65
23	Other expenses	492	Other expenses are \$492k favourable. Favourable variances in garbage collection \$101k, Financial audit fees \$77k, IT hardware leases \$68k, rental property leases \$66k, Collective Impact \$41k, Bridgewood Primary School \$41k, Strategic Planning government fees \$22k, Enhanced MCH \$22k, printer leases \$21k, and Finance other expenditure \$20k Year-end forecast is \$135k favourable to the adopted budget.	135	357

Note: Council's income streams are impacted by accounting standards adopted on 1 July 2019, particularly Capital grants. The standards require income to be deferred until performance obligations/milestones are met as per the grant schedule or contract. At year-end, Finance and Project Managers will identify the income against those performance obligations that are not complete and will carry forward the income to the following financial year, thereby reducing the surplus by that amount. The Accounting Standards are: AASB 15 – Revenue from Contracts with Customers; and AASB 1058 – Income of Non-for-Profit Entities.

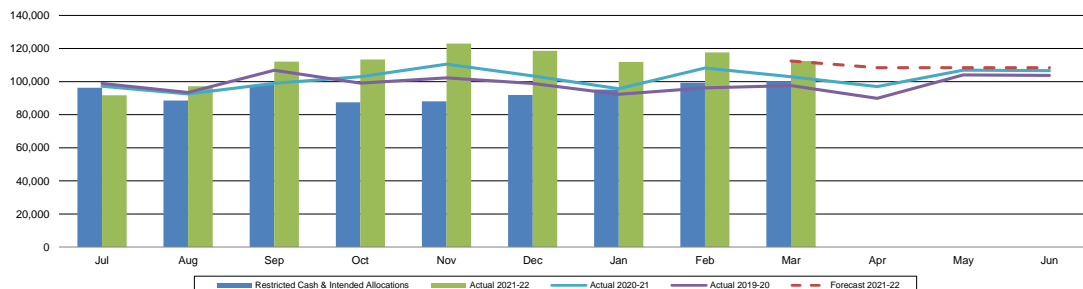
COVID Income Statement Impacts
As at 31 March 2022

Category	COVID Impacts	\$'000
		Fav/(Unfav)
Other Income	Arts and Creative Industries events - CCC	(190)
Statutory fees	Development and Landscape statutory fees down due to lockdowns	(514)
Statutory fees	Development user fees up due to lockdowns	7
User fees	Emerald Lake Park - Income reduction for car park income, booking shelter fees and parking pass income reduction due to lockdown	(35)
User fees	Arts and Creative Industries events - CCC	(78)
User fees	Arts and Creative Industries events - CCC Theatre - hall/equipment hire	(31)
User fees	Arts and Creative Industries events - CCC Dance Room - hall/equipment hire	(46)
User fees	Arts and Creative Industries events - Pakenham Hall - hall/equipment hire	(23)
Other revenue	COVID-19 activity - rent/lease income	(14)
	Income Loss	(924)
Expenditure Category	COVID Impacts	\$'000
		Fav/(Unfav)
Employee benefits	COVID-19 activity - leave impact	(240)
Materials/Services	Aligned Leisure contract	(620)
Materials/Services	COVID-19 activity - materials and services	(24)
Materials & Services	Arts and Creative Industries events - CCC catering and shows & programs	115
	Additional Expenditure	(769)
	Total impact - from COVID package	(1,693)

Cash Flow Statement
As at 31 March 2022

	Full Year Forecast \$'000	Full Year Budget \$'000	Full Year Variance \$'000	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	30-Jun-21 Actual \$'000	Yearly Change \$'000
Cash flows from operating activities								
Receipts								
Rates and Charges	106,127	105,089	1,038	84,971	78,817	6,154	100,183	(15,212)
Statutory Fees and Fines	5,260	5,847	(587)	3,655	4,385	(730)	4,677	(1,022)
User Fees	2,469	2,431	38	1,415	1,823	(408)	2,445	(1,030)
Grants - operating	20,203	14,890	5,313	10,908	11,168	(260)	20,355	(9,447)
Grants - capital	26,419	29,140	(2,721)	19,360	21,855	(2,495)	20,928	(1,568)
Contributions	14,998	18,029	(3,031)	19,115	13,522	5,593	18,951	164
Interest received	400	450	(50)	207	338	(131)	471	(264)
Trust funds and deposits taken	264	0	264	4,002	0	4,002	26,806	(22,804)
Other Receipts	1,857	2,426	(569)	2,039	1,820	220	1,590	449
GST received (net)	0	0	0	10,236	0	10,236	10,883	(647)
Total receipts from operating activities	177,997	178,302	(305)	155,908	133,727	22,182	207,289	(51,381)
Payments								
Employee costs	(45,237)	(45,281)	44	(31,235)	(33,961)	2,726	(41,552)	10,317
Materials and Services	(65,688)	(40,020)	(25,668)	(74,135)	(30,015)	(44,120)	(77,177)	3,042
Short-term, low value and variable lease payments	0	0	0	(36)	0	(36)	(233)	197
Trust funds and deposits repaid	0	0	0	(3,856)	0	(3,856)	(27,918)	24,062
Total payments from operating activities	(110,925)	(85,301)	(25,624)	(109,262)	(63,976)	(45,286)	(146,880)	37,618
Net cash provided by operating activities	67,073	93,002	(25,929)	46,646	69,751	(23,105)	60,409	(13,763)
Cash flows from investing activities								
Payments for property, plant and equipment	(68,255)	(98,487)	30,232	(37,210)	(73,865)	36,655	(51,770)	14,560
Proceeds from sales of assets	900	900	0	679	675	4	824	(145)
Net cash used in investing activities	(67,355)	(97,587)	30,232	(36,531)	(73,190)	36,659	(50,946)	14,415
Cash flows from financing activities								
Finance costs	(1,381)	(1,604)	223	(908)	(1,203)	295	(1,756)	848
Proceeds from borrowings	16,000	12,110	3,890	0	0	0	8,000	(8,000)
Repayment of borrowings	(11,349)	(3,161)	(8,188)	(2,486)	(2,371)	(115)	(12,317)	9,831
Interest paid - lease liability	(158)	(53)	(105)	(118)	(40)	(78)	(145)	27
Repayment of lease liabilities	(998)	(158)	(840)	(727)	(119)	(609)	(421)	(306)
Net cash provided by financing	2,113	7,134	(5,020)	(4,239)	(3,732)	(507)	(6,639)	2,400
Increase/(reduction) in cash held	1,830	2,549	(717)	5,877	(7,172)	13,048	2,824	3,053
Cash at beginning	106,572	101,055	5,517	106,572	101,055	5,517	103,748	2,824
Cash at end	108,402	103,604	4,799	112,449	93,884	18,565	106,572	5,877
Restricted Cash & Intended Allocations	100,239			100,239			96,120	(4,119)
Net Cash Available	8,163			12,210			10,452	1,758
Restricted Cash								
Trust funds and deposits	13,188			13,188			10,164	(3,024)
Developer contribution levy	41,082			41,082			50,812	9,730
Restricted Cash - Total	54,270			54,270			60,976	6,706
Intended Allocations								
Carry-forward capital works	34,077			34,077			23,334	(10,743)
Unspent grants	10,892			10,892			10,892	0
Other	1,000			1,000			918	(82)
Intended Allocations - Total	45,969			45,969			35,144	(10,825)
Restricted Cash & Intended Allocations	100,239			100,239			96,120	(4,119)

Cash and Cash Equivalents Balances



Comments:

- The total cash balance at the end of March 2022 is \$112.4m, which is \$5.9m higher than as at the end of June 2021.
- Council cash is \$15.7m higher and DCP cash \$9.8m lower than at 30 June 2021.
- YTD variance to budget of \$18.6m is mainly due to the timing of receipts for rates, capital grants, contributions, trust funds & deposits taken, and GST, and of payments for capital projects, materials & services, trust funds & deposits repaid and employee costs.
- The total of restricted cash and intended allocations is \$100.2m, resulting in a cash surplus of \$12.2m.
- The fourth and final rates instalment for 2021-22 is due 31 May 2022.

Balance Sheet
As at 31 March 2022

	Full Year Forecast \$'000	Full Year Budget \$'000	Full Year Variance \$'000	30-Jun-21 Actual \$'000	YTD Actual \$'000	YTD Change \$'000
Current Assets						
Cash & Cash Equivalents	108,402	103,604	4,798	106,572	112,449	5,877
1 Trade & Other Receivables	24,112	25,572	(1,460)	23,638	54,214	30,576
Inventories	8	11	(3)	8	512	504
Non-current assets classified as held for sale	500	3,019	(2,519)	500	0	(500)
Other Assets	4,871	2,875	1,996	4,871	1,377	(3,494)
Total Current Assets	137,893	135,081	2,812	135,589	168,553	32,964
Non Current Assets						
2 Trade & Other Receivables	15,785	10,091	5,694	15,785	251	(15,534)
Investments in Associates	1,480	1,366	114	1,480	1,480	(0)
3 Property, infrastructure, plant and equipment	2,110,456	1,986,296	124,160	2,029,347	2,046,825	17,478
Right of use assets	4,844	1,611	3,233	5,422	4,987	(435)
Intangible Assets	297	377	(80)	297	302	5
Total Non Current Assets	2,132,862	1,999,741	133,121	2,052,331	2,053,845	1,514
TOTAL ASSETS	2,270,755	2,134,822	135,933	2,187,920	2,222,398	34,478
Current Liabilities						
Trade and other payables	39,009	38,446	(563)	24,438	13,363	11,075
Trust funds and deposits	10,428	12,467	2,039	10,164	13,188	(3,024)
Provisions	8,896	8,477	(419)	8,765	10,152	(1,387)
Interest-bearing liabilities	3,349	3,161	(188)	11,350	0	11,350
Lease liabilities	516	156	(360)	520	144	376
Unearned income	0	0	-	16,422	26,204	(9,782)
Total Current Liabilities	62,199	62,706	509	71,659	63,050	8,609
Non Current Liabilities						
Trade and other payables	10,402	19,911	9,509	11,457	4,954	6,503
4 Provisions	1,061	1,213	152	1,045	103,260	(102,215)
Interest-bearing liabilities	29,541	36,752	7,211	16,889	25,753	(8,864)
Lease liabilities	4,465	1,510	(2,955)	4,981	4,981	0
Total Non Current Liabilities	45,469	59,386	13,916	34,372	138,947	(104,575)
TOTAL LIABILITIES	107,667	122,092	14,425	106,031	201,998	(95,967)
NET ASSETS	2,163,088	2,012,730	150,358	2,081,889	2,020,400	(61,489)
Equity						
5 Accumulated Surplus	1,234,005	1,271,770	(37,765)	1,157,224	1,218,630	61,406
6 Reserves	929,083	740,960	188,123	924,665	801,770	(122,895)
TOTAL EQUITY	2,163,088	2,012,730	150,358	2,081,889	2,020,400	(61,489)

Comments on major YTD Changes:

- Trade and other receivables (current) have increased by \$30.6m primarily due to the recognition of rate debtors for the year.
- Trade and other receivables (non-current) have decreased by \$15.5m primarily due to a reduction in non-current DCP and special rate scheme debtors.
- Property, Infrastructure, Plant & Equipment has increased by \$17.5m due to recognition of new assets and capital works-in-progress, particularly in the areas of land, buildings and roads.
- Non-current provisions have increased by \$102.2m primarily due to the recognition of future DCP commitments of \$102.1m.
- Increase in Accumulated Surplus of \$61.4m relates to the YTD surplus for the year of \$52.8m and developer reserve movements of \$8.6m.
- Decrease in Reserves of \$122.9m is due to recognition of future DCP commitments of \$102.1m, a reduction in Asset Revaluation Reserves of \$12.2m and developer reserve movements of \$8.6m.

VAGO Financial Sustainability Indicators**As at 31 March 2022**

	Actual	Budget	Forecast	Scale
	2020-21	2021-22	2021-22	
Net result (%)	68,328	89,385	81,367	<-10%
Net Result/Total Revenue	203,852	224,496	221,185	-10%-0%
Measures how big the operating surplus or deficit is	33.52%	39.82%	↓ 36.79%	>0%
Adjusted underlying result (%)	(1,079)	(262)	40	<0
Adj Result/Adj Revenue	134,445	134,849	139,859	0%-5%
Removes impact of non-recurrent to measure purely op result	-0.80%	-0.19%	↑ 0.03%	>5%
Liquidity (ratio)	135,589	135,081	137,893	<0.75
Current Assets/Current Liabilities	71,659	62,706	62,199	0.75-1.0
Measures the ability to pay existing liabilities in the next 12 months	1.89	2.15	↑ 2.22	>1
Internal financing (%)	60,409	93,002	67,073	<75%
Net Operating Cashflow/Net Capex cashflow	50,946	97,587	67,355	75%-100%
Measures the ability to finance capex cashoutflow through operating cashflow	119%	95%	↓ 100%	>100%
Indebtedness (%)	34,372	59,387	45,469	>60%
Non-current Liabilities/Own-sourced revenue	110,483	117,436	115,823	40%-60%
Measure the ability of the entity to cover non-current liabilities through its own revenue	31.11%	50.57%	↓ 39.26%	<40%
Capital replacement (ratio)	51,770	98,487	68,255	<1
Cash outflow for PPE/Depre.	26,299	28,246	28,245	1-1.5
Measures whether the rate of the investment of infrastructure is higher than depreciation, excl. carryovers	1.97	3.49	↓ 2.42	>1.5
Renewal gap (ratio)	27,901	44,793	39,111	<0.5
Renewal & Upgrade Capex/Depre	26,299	28,246	28,245	0.5-1.0
Measures measure if Council is maintaining its existing assets, excl. carryovers	1.06	1.59	↓ 1.38	>1.0

Legend - MTD trend

↑↓ Improvement
↑↓ Deterioration
No change
↔

Financial sustainability risk indicators—risk assessment criteria

Risk	Net result	Adjusted underlying result	Liquidity	Internal financing	Indebtedness	Capital replacement	Renewal gap
High	Less than negative 10%	Less than 0%	Less than 0.75	Less than 75%	More than 60%	Less than 1.0	Less than 0.5
	Insufficient revenue is being generated to fund operations and asset renewal.	Insufficient surplus being generated to fund operations	Immediate sustainability issues with insufficient current assets to cover liabilities.	Limited cash generated from operations to fund new assets and asset renewal.	Potentially long-term concern over ability to repay debt levels from own-source revenue.	Spending on capital works has not kept pace with consumption of assets.	Spending on existing assets has not kept pace with consumption of these assets.
Medium	Negative 10%–0%	0%–5%	0.75–1.0	75–100%	40–60%	1.0–1.5	0.5–1.0
	A risk of long-term run down to cash reserves and inability to fund asset renewals.	Surplus being generated to fund operations	Need for caution with cash flow, as issues could arise with meeting obligations as they fall due.	May not be generating sufficient cash from operations to fund new assets.	Some concern over the ability to repay debt from own-source revenue.	May indicate spending on asset renewal is insufficient.	May indicate insufficient spending on renewal of existing assets.
Low	More than 0%	More than 5%	More than 1.0	More than 100%	40% or less	More than 1.5	More than 1.0
	Generating surpluses consistently.	Generating strong surpluses to fund operations	No immediate issues with repaying short-term liabilities as they fall due.	Generating enough cash from operations to fund new assets.	No concern over the ability to repay debt from own-source revenue.	Low risk of insufficient spending on asset renewal.	Low risk of insufficient spending on asset base.

Source: VAGO.

Income Statement Category Line Item Glossary		
Income	Description	Example
Rates and charges	These are the taxes levied on ratepayers within the council. Rates are most commonly based on the valuation of the property subject to charge. A number of methods are employed for calculating rates payable by property holders; however, all are linked to either the valuation of the property or its capacity to generate income (such as rental). In addition to rates other specific charges may also be levied as part of the rating process. For example, many councils will include a charge for waste collection as part of the overall rates and charges. Typically, these charges are based on the cost of providing the service and will be levied without regard to the specific property valuation.	<ul style="list-style-type: none"> • Rates • Garbage (Residential & Commercial) • Green waste recycling charge
Statutory fees and fines	A key function of a council is the administration of a range of regulatory functions. These can vary from administering the town planning process through to parking enforcement. Under this regulatory function there will be a range of fees and fines that will be levied by the council. These can be distinguished from user fees and charges (defined below) in that the amount of the fee or fine is (often) set externally (by statute or regulation) and the payment is compulsory.	<ul style="list-style-type: none"> • Statutory Fines • Statutory Fees • Court Recoveries
User fees	All councils generate a level of income through the charging of fees for goods and services. The fees can vary from admission to an aquatic facility through to the payment of a hall hire fee. The one characteristic that all user fees and charges have is that they are entered into at the election of the user rather than as a result of any legislative or regulatory compulsion.	<ul style="list-style-type: none"> • User Charges • Hall and equipment hire • Event revenue
Grants - operating	All councils rely, to a certain extent, on the provision of operating grants to fund the delivery of services. Operating grants typically fall into one of two categories:	<ul style="list-style-type: none"> • Grants - Operating recurrent Federal • Grants - Operating recurrent State • Grants - Operating non-recurrent State • Grants - Operating non-recurrent Federal
Grants - capital	External funding from the other levels of governments to assist in the acquisition, development, and renewal of community assets. These grants are mainly non-recurring in nature essentially for the purposes of funding the purchase of a large asset or capital works project and are usually expended by councils to construct new or upgrade existing assets. The grants are in addition to the funds allocated by council to the capital works project.	<ul style="list-style-type: none"> • Grants - Capital recurrent Federal • Grants - Capital recurrent State • Grants - Capital non-recurrent Federal • Grants - Capital non-recurrent State
Contributions - monetary	Councils receive Monetary contributions, typically from developers, in relation to the development or redevelopment activities occurring within the municipality. Monetary contributions are received to assist the councils deliver additional infrastructure that is required to service new developments.	<ul style="list-style-type: none"> • Contributions - cash
Contributions - non-monetary	Councils receive Non-monetary contributions, typically from developers, in relation to the development or redevelopment activities occurring within the municipality. Non-monetary contributions are received in the form of gifted assets, such as roads, footpaths, drainage and other community facilities, which are brought to account by the council at their fair value.	<ul style="list-style-type: none"> • Contributions - Non cash
Net gain on asset revaluation	Net gain on asset revaluation recognised in profit and loss to reverse prior year losses, in line with AASB 116	<ul style="list-style-type: none"> • Off-street car parks revaluation
Share of net profits of associates	Councils portion of net profit from associates, joint arrangements and subsidiaries	<ul style="list-style-type: none"> • Casey Cardinia Library Corporation
Other income	Other income is measured at the fair value of the consideration received or receivable and is recognised when Council gains control over the right to receive the income.	<ul style="list-style-type: none"> • Interest • Cost recoveries • Other rent
Expenses	Description	Example
Employee costs	These represent the total cost of staff employed in the delivery of council services. These costs are also likely to include temporary or casual staff employed to assist in the delivery of services. In general, they will not include the costs of engaging contractors providing services to the council on an outsourced basis.	<ul style="list-style-type: none"> • Wages • Superannuation • Employee leave entitlements • Fringe Benefits Tax • Other on costs
Materials and services	These are the costs incurred in the purchase of material or other services necessary to deliver council services. The actual costs can be extremely varied; accordingly, councils will often include a note providing a breakdown of the types of costs that make up this category.	<ul style="list-style-type: none"> • Contractor payments • Maintenance costs • Utilities • ICT costs • Consultants and professional services
Depreciation	The consumption of property, infrastructure, plant and equipment is measured through depreciation for physical assets and amortisation for non-physical assets. This is recognised as a cost to council and is measured as an estimate of the reduction of the future value of the assets over the period. While this is a significant cost, it does not represent a cash outflow to the council.	<ul style="list-style-type: none"> • Depreciation building • Depreciation Plant & Machinery • Depreciation Furniture, Equipment & Computers • Depreciation roads, Footpaths, Bridges
Amortisation - intangible assets	An intangible asset is an asset that is not physical in nature. Amortization of intangibles is the process of expensing the cost of an intangible asset over the projected life of the asset accounting purposes.	<ul style="list-style-type: none"> • Software • Patents, Copyrights & Trademarks • Goodwill
Amortisation - right of use assets	The right-of-use asset is a lessee's right to use an asset over the life of a lease. The amortization period for the right-of-use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset.	
Bad and doubtful debts	These are the costs associated with the provision for or writing off of bad or doubtful debts. Councils often have a high level of write off in relations to fines due to the inherently difficult nature of collection. Other receivables such as those related to rates have a very low level of write off due to councils having the ability to recover any outstanding amounts at the time of sale of the subject property or otherwise through legal action.	<ul style="list-style-type: none"> • Fines • Rates • Facility hire fees

Expenses	Description	Example
Borrowing costs	These are the costs associated with borrowings held by council, typically interest. In certain, qualifying, cases rather than recognised as a cost, borrowing costs can be incorporated into the cost of an asset purchased or constructed by council.	<ul style="list-style-type: none"> • Interest on loans • Bank charges
Finance costs - leases	These are borrowing costs related to leases. As a requirement of the change in accounting standards it's disclosed separately. (Previously was part of Borrowing costs)	<ul style="list-style-type: none"> • Leases related Interest & Bank charges
Net loss on disposal of property, infrastructure, plant and equipment	Council will recognise a loss in disposal of a plant asset when the proceeds on disposal is less than the book value.	<ul style="list-style-type: none"> • Proceeds from sale • Written down value of assets disposed
Share of net loss of associates	Councils portion of net loss from associates, joint arrangements and subsidiaries	<ul style="list-style-type: none"> • Casey Cardinia Library Corporation
Other expenses	Other expenses is measured at the fair value of the consideration paid or payable.	<ul style="list-style-type: none"> • Councillor Allowances • Government Fees & Charges • Other Expenses
Surplus/(deficit) for the year		
less: Capital income and other abnormals	Any External capital funding from the other levels of governments, Monetary and Non-Monetary capital contributions typically from developers that is of non-recurrent nature is removed	<ul style="list-style-type: none"> • Capital Contributions (cash & non cash) • Capital Grants (recurrent and non-recurrent) • Developer Levies (cash & non cash)
add back: Recurrent capital grants	Any External capital grant funding from the other levels of governments that is of recurrent nature is added back	<ul style="list-style-type: none"> • Capital Grants of recurrent nature
Adjusted underlying result		
Other comprehensive income		
Items that will not be reclassified to surplus or deficit in future periods		
add/(less): Net asset revaluation increment/(decrement)	The asset revaluation reserve is used to record the increased/(decreased) net value of Council's assets over time	<ul style="list-style-type: none"> • Property • Infrastructure
Total comprehensive result		

Balance Sheet Category Line Item Glossary		
Current Assets	Description	Example
Cash and cash equivalents	The most liquid of all assets cash is listed here. Cash Equivalents are also lumped under this line item and includes assets that have short-term maturities.	<ul style="list-style-type: none"> • Cash on hand • Cash at bank • Bank bills
Trade & Other Receivables (Current)	This account includes the balance of all sales revenue still on credit, net of any allowances for doubtful accounts (which generates a bad debt expense). As the councils recover accounts receivables, this account decreases and cash increases by the same amount.	<ul style="list-style-type: none"> • Rate Debtors • Infringement Debtors • Other Debtors
Accrued Income	Accrued Income Reported on the Balance Sheet is the amount of accrued income that the council has a right to receive as of the date of the balance sheet will be reported. Also known as accrued receivables.	
Prepayments	Prepayments represents goods or services paid for upfront where the council expects to use the benefit within 12 months. It is a future expense that the council has paid for in advance.	<ul style="list-style-type: none"> • Rent paid in advance • Deposits for asset purchases
Inventories	Inventory is the goods available for sale and raw materials used to produce goods available for sale	<ul style="list-style-type: none"> • Supplies • Land held for resale at cost
Non-Current Assets	Description	Example
Intangible Assets	Intangible assets are identifiable, non-monetary assets without physical substance. (Intangible assets lack a physical substance like other assets such as inventory and equipment) Like all assets, intangible assets are expected to generate economic returns for the company in the future. As a Non current asset, this expectation extends for more than 12 months.	<ul style="list-style-type: none"> • Intangibles At Cost • Intangibles accumulated depreciation at cost • Intangibles incl software WIP
Trade and other receivables (Non-current)	This account includes the balance of all sales revenue still on credit, that is not due within the next twelve months	• Non Current Debtors
Long Term Investments	Investments are classified as Long-term investments when the council intends to hold for more than a year.	• Casey Cardinia Library Corporation
Property, infrastructure, plant and equipment	Property, Plant, and Equipment (PP&E) is a non-current, tangible capital asset shown on the balance sheet of the council and is used to generate revenues and profits. PP&E plays a key part in the financial planning and analysis of the councils operations and future expenditures, especially with regards to capital expenditures.	<ul style="list-style-type: none"> • Land • Buildings • Recreational, Leisure & Community Facilities • Plant & Machinery • Furniture, Equipment & Computers
Current liabilities	Description	Example
Trade and other payables	This is the amount the council owes suppliers for items or services purchased on credit expected to be settled in 12 months. As the council pays off their AP, it decreases along with an equal amount decrease to the cash account.	<ul style="list-style-type: none"> • Trade payables • Accrued expenses • Income in advance (current)
Trust funds and deposits	Trust funds and deposits, are to be disclosed separately on the balance sheet. Trust funds and deposits are amounts received by a council with the expectation that they will be returned to the contributor once certain conditions are met.	<ul style="list-style-type: none"> • Contractors Security Bond • Landscape Maintenance Bonds • Asset Protection Security Deposit • Hall Hire Bond
Provisions (Current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled within 12 months.	<ul style="list-style-type: none"> • Annual leave (current) • Long service leave (current) • Sick leave bonus/gratuity (current)
Interest-bearing loans and borrowings (Current)	This account includes the total amount of loans and borrowings expected to be settled within 12 months. This includes the councils outstanding debt, the interest expense, and the principal repayment for the period.	• Borrowings - secured (current)
Non-Current liabilities	Description	Example
Provisions (Non-current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled after 12 months.	<ul style="list-style-type: none"> • Annual leave (current) • Long service leave (current) • DCP Liabilities (non-current)
Interest-bearing loans and borrowings (Non-current)	This account includes the total amount of loans and borrowings expected to be settled after 12 months. This includes the councils outstanding debt, the interest expense, and the principal repayment for the period.	• Borrowings - secured (non-current)
Trade and other payables (Non-current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled after 12 months.	• Other non-current creditors
Equity	Description	Example
Accumulated Surplus	An accumulated fund holds excess money received by the council . The accumulated fund grows when revenues are greater than expenses and there is a budgetary surplus.	<ul style="list-style-type: none"> • Developer Reserve Movements • Asset Adjustments
Reserves	Reserves is also known as retained earnings is the portions of the councils profits which have been set aside to strengthen the councils financial position.	<ul style="list-style-type: none"> • Asset Revaluation Reserves • Public Open Space Reserves • Pakenham DCP Reserves • Cardinia Rd DCP Reserves • Officer DCP Reserves • Other Reserves



Capital Works Monthly Report

**For the period
1 July 2021
to
31 March 2022**

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March 2022



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**Capital Works Gross Expenditure (incl Operating Initiatives)
As at March 2022**



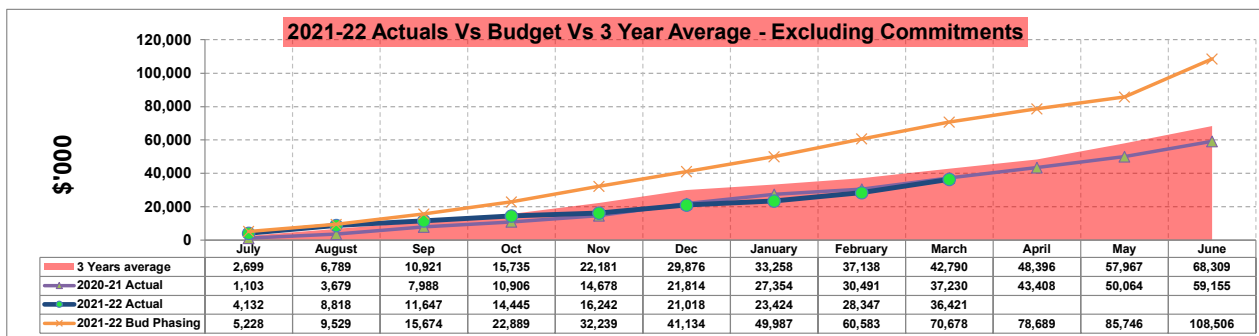
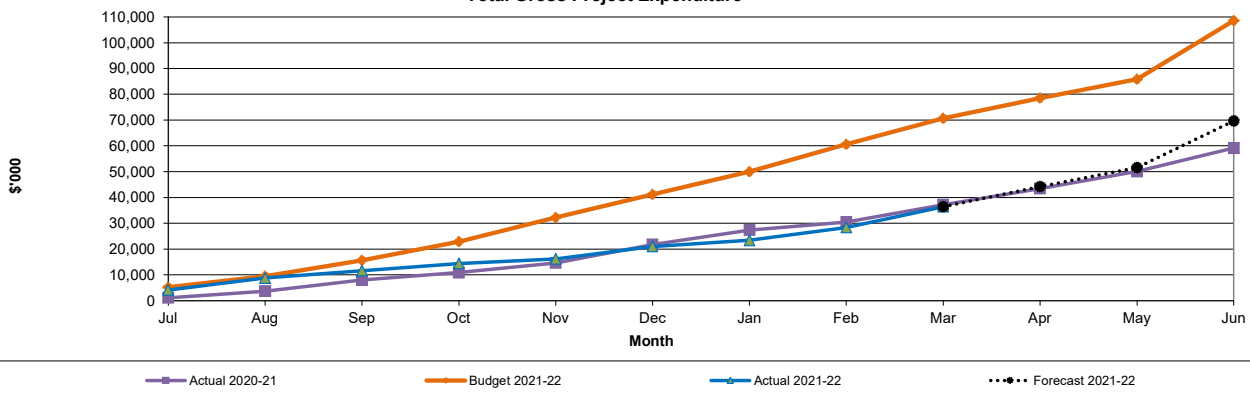
Project Expenditure	YTD Actual \$'000	YTD Budget \$'000	YTD Variance Underspend/ (Overspend) \$'000	Full Year Forecast \$'000	Full Year Amended Budget* \$'000	Full Year Carryover to 2022-23 \$'000	Full Year Variance Underspend/ (Overspend) \$'000	Full Year Adopted Budget \$'000
Deposits for asset purchases	0	-	0	0	0	-	0	0
Land	7,116	4,500	(2,616)	7,558	9,558	-	2,000	8,034
Buildings	12,032	22,500	10,467	18,964	32,250	12,071	1,215	15,108
Recreational & Community	3,976	7,861	3,885	8,304	13,138	4,208	626	15,276
Plant & Machinery	114	2,983	2,869	1,589	3,638	1,000	1,050	3,455
Furniture & Equipment	6	355	349	788	895	-	107	742
Roads	8,620	25,644	17,024	25,230	40,643	15,906	(493)	26,594
Footpaths	1,617	2,892	1,275	3,506	3,024	218	(700)	2,926
Drains	144	797	653	922	952	-	30	952
Bridges	239	283	43	200	620	-	420	430
Off Street Car Parks	485	1,305	820	810	1,532	150	572	809
Other Infrastructure	1	16	16	16	206	-	189	107
Community Capital Works Grants	85	587	502	631	837	206	(0)	
Intangibles (including software)	72	955	883	757	1,000	318	(75)	1,000
Project Expenditure	34,507	70,678	36,170	69,274	108,291	34,077	4,940	75,434

Add non capital project expenditure:

Operating Initiative - Charged to Income Statement	1,736	-	(1,736)	400	215	-	(185)	215
Priority Works	178	-	(178)	-	-	-	-	-
Total Project Expenditure	36,421	70,678	34,256	69,674	108,506	34,077	4,755	75,649

*Amended Budget is the 2021-22 Adopted Budget plus carry-overs from 2020-21 and prior years.

Total Gross Project Expenditure



**Capital Works Gross Expenditure (incl Operating Initiatives)
As at March 2022**



Comments

Total gross project expenditure at the end of Mar 2022 excluding commitments is \$36.42m (or 34% of the full year amended budget). The major items of expenditure are works on major projects Comely Banks, Toomuc Reserve Pavilion, Sealing the Hills, Intersection Upgrades, Connect Cardinia, Rix Road Integrated Children's and Family Centre and Land acquisition. Total committed funds at end of Mar 2022 is \$74.38m, which is 69% of the total budget (Feb 2022; 62%).

The gross YTD under expenditure of \$34.25m is mainly reflective of the timing of expenditure in the following projects: Sealing the Hills program \$2.49m, Connect Cardinia Program \$4.56m, Intersection Program \$5.76m, Soldiers Rd Lang Lang widening \$0.78m, Toomuc Pavilions \$1.22m, Integrated centre at Rix Rd \$1.05m, Integrated centre at Timbertop \$2.67m, Roads Resealing program \$2.08m, Worrell Reserve Car Park \$0.22m, Plant replacement program \$2.69m and Emerald Netball Pavilion/Courts \$0.57m.

The Princes Highway Share Pathway \$0.72m YTD over expenditure is covered by grant funding received in 2020-21.

As a part of Council's commitment to staff wellbeing and acknowledgement of COVID challenges, various capital projects were flagged for deferral. At this stage projects worth \$34.08m (Feb 2022; \$33.76m) are flagged to be carried forward into next year. The main projects proposed to be carry forward include Intersection upgrades \$8.6m (affected by authority works) and Connect Cardinia program \$7.0m (affected by vegetation permit approvals). Carryover funding to 2022-23 is currently estimated for Plant replacement \$1.0m, Timbertop Integrated Centre \$1.6m, Upper Beaconsfield Recreation Reserve Pavilion \$0.1m, and for the Buildings renewal program \$0.6m.

The Building team presented SLT with a list of projects at risk due to materials shortages and expected price increases. The main at-risk projects with estimated carry forwards include Cora Lynn Reserve Pavilion \$2.3m, Cardinia Youth Hub Facility \$3.07m, and Officer District Park \$2.8m at this stage.

Most of this risk may impact Council's progress into 2022-23 and are being re-visited of the project budgets and realignment of Council priorities.

Major capital carry-overs from 2020-21 to 2021-22

	Full Year Adopted Budget 2021-22 \$'000	Full Year Carry-overs from Prior Years \$'000	Full Year Amended Budget 2021-22 \$'000	Full Year Forecast 2021-22 \$'000	Full Year Actual 2021-22 \$'000	Full Year Carryover to 2021-22 \$'000	Full Year Savings/ (Overspend) 2021-22 \$'000	Full Year Balance of funds 2021-22 \$'000
Koo Wee Rup High School sports facilities upgrade	-	588	588	588	591	-	-	(3)
Toomuc Reserve north oval (senior) pavilion upgrade- netball	-	2,278	2,278	2,278	1,733	-	-	545
Toomuc Reserve south oval Pavilion Upgrade	-	3,144	3,144	3,144	2,469	-	-	674
My Place Youth Facility Expansion	4,200	876	5,076	2,000	230	3,076	-	1,770
Integrated Children's Facility - Timbertop	1,300	3,614	4,914	2,414	1,681	2,500	-	733
Gembrook Reserve-Pavilion Upgrade	-	211	924	924	888	-	0	36
Roads Sealing Program	-	12,092	12,092	5,092	616	7,000	-	4,476
	5,289	23,727	29,016	16,440	8,208	12,576	-	0

The table above lists the projects with the major carried over amounts from 2020-21

Cardinia		March 2022 Capital Works (Net) Report - by Project Manager (incl Operating Initiatives) \$															
Project Details						Commitments (Outstanding Purchase Orders)	YTD Budget Expenditure (a)	YTD Actual Expenditure (b)	YTD Budget (Income) (c)	YTD Actual (Income) (d)	YTD Net Savings/ (Overspend) (e) = (a-b)+(c-d)	Full Year Budget (Income) (f)	Full Year Forecast (Income) (g)	Full Year Budget Expenditure (h)	Full Year Forecast Expenditure (i)	Full Year Carryover to 21/22 Expenditure (j)	Full Year Net Savings/ (Overspend) g = (f-e)+(h-i)-j
Project Number	Account Description	Ward	Ownership	Asset Class	Expenditure type												
00017	Car parks & Laneways Sealing Program (R)	Shirewide	Council Owned	Roads	Renewal	27,912	122,000	19,653	0	0	102,347	0	0	122,000	15,000	0	107,000
00084	Roads - McGregor Rd Pakenham Duplication (N)	Henty	Council Owned	Roads	Upgrade	27,500	0	49,500	0	0	(49,500)	0	0	60,000	260,000	(200,000)	0
00499	Footpaths New (N)	Shirewide	Council Owned	Footpaths	New	81,433	500,000	196,932	0	0	303,068	0	0	632,000	482,000	150,000	0
00505	Traffic management - Devices (N)	Shirewide	Council Owned	Roads	New	121,547	50,000	28,774	0	0	21,226	0	0	265,200	265,200	0	0
00506	Bridges - Replacement/Upgrade (R&U)	Shirewide	Council Owned	Bridges	Renewal	1,773	282,785	103,273	0	0	179,512	0	0	619,565	199,565	0	420,000
00507	Roads - Resealing (VGC)	Shirewide	Council Owned	Roads	Renewal	3,125,806	2,548,000	714,871	(309,210)	(333,401)	1,857,320	(824,559)	(824,559)	2,548,000	2,548,000	0	0
00508	Roads - Reseal Preparation (R)	Shirewide	Council Owned	Roads	Renewal	189,794	653,000	408,335	0	0	244,665	0	0	653,000	653,000	0	0
00510	Footpaths Replacement (R)	Shirewide	Council Owned	Footpaths	Renewal	76,628	668,000	612,646	0	0	55,354	0	0	668,000	668,000	0	0
00511	Playgrounds Replacement - Capital Works Program (R)	Shirewide	Council Owned	Recreational & Community	Renewal	350	0	5,016	0	(39,500)	34,484	0	(39,500)	834	834	0	39,500
00518	Drainage replacement (R)	Shirewide	Council Owned	Drainage	Renewal	269,240	452,000	44,102	0	0	407,898	0	0	452,000	422,000	0	30,000
00654	Roads - Pavement Renewals (RTR)	Shirewide	Council Owned	Roads	Renewal	538,851	1,725,000	940,708	(1,353,000)	(1,691,139)	1,122,431	(1,353,000)	(1,691,139)	1,725,000	1,725,000	0	338,139
00798	New Street Lighting	Shirewide	Council Owned	Recreational & Community	New	0	115,000	56,396	0	0	58,604	0	0	139,515	139,515	0	0
13005	Deep Creek Reserve access, Earthworks, Parking	Bunyip	Council Owned	Buildings	New	5,598	400,139	360,524	0	720	38,894	0	0	400,139	400,139	0	0
14007	BMX Facility Asset Renewal	Shirewide	Council Owned	Recreational & Community	Renewal	222,000	130,820	10,640	0	0	120,180	0	0	130,820	130,820	0	0
17012	Peet Street Special Charge Scheme construction	Shirewide	Council Owned	Roads	New	135,306	0	0	0	0	0	0	0	0	0	0	0
17020	DCP Intersections design works-Officer	Shirewide	Council Owned	Roads	Upgrade	11,975	7,970,000	102,404	(6,000,000)	(3,000,000)	4,867,596	(9,300,000)	(3,000,000)	12,115,488	205,488	8,600,000	(2,990,000)
18027	Conquest Upgrade	Shirewide	Council Owned	Intangibles incl software	Upgrade	0	0	71,909	0	0	(71,909)	0	0	0	75,000	0	(75,000)
19001	Avon Road (Woori-Yallock Rd) Blackspot	Ranges	Council Owned	Roads	Upgrade	21,439	0	324,673	0	(577,850)	253,177	0	(577,850)	0	577,850	0	0
19005	Cochrane Park station platform works	Westernport	Council Owned	Other infrastructure	New	1,560	16,452	5,365	0	0	11,087	0	0	16,452	16,452	0	0
19009	Local Area Traffic Improvements	Shirewide	Council Owned	Roads	Upgrade	0	78,000	1,650	0	0	76,350	0	0	312,000	32,000	280,000	0
19017	Associated playspace infrastructure renewal	Shirewide	Council Owned	Recreational & Community	New	0	0	0	0	0	0	0	0	7,400	7,400	0	0
19025	DCP - Kenilworth Stage 2	Beacon Hills	Council Owned	Roads	Upgrade	30,070	0	6,750	0	0	(6,750)	0	0	0	0	0	0
19026	Bessie Creek Road Blackspot Project	Bunyip	Council Owned	Roads	Upgrade	54,639	0	0	0	0	0	0	0	0	0	0	0
19033	Sealing the Hills	Shirewide	Council Owned	Roads	Upgrade	316,394	4,940,000	1,506,393	(6,709,063)	(7,522,000)	4,246,544	(6,709,063)	(7,522,000)	6,949,970	6,949,970	0	812,937
19034	Beaconsfield Ave / Glismann Rd Intersection	Beacon Hills	Council Owned	Roads	Upgrade	273,562	0	7,059	0	0	(7,059)	0	0	0	10,000	0	(10,000)
19035	O'Neil Road Intersection	Beacon Hills	Council Owned	Roads	Upgrade	43,492	0	179,393	0	0	(179,393)	0	0	0	200,000	0	(200,000)
19036	Brunt Rd / Whiteside Rd Intersection	Officer	Council Owned	Roads	Upgrade	40,785	0	106,931	0	0	(106,931)	0	0	0	150,000	0	(150,000)
19037	Bayview Road Intersection	Officer	Council Owned	Roads	Upgrade	621,041	0	1,085,496	0	0	(1,085,496)	0	0	0	1,500,000	0	(1,500,000)
19038	Tivendale Road / Station Street Intersection	Officer	Council Owned	Roads	Upgrade	11,329	0	705,748	0	0	(705,748)	0	0	0	1,300,000	0	(1,300,000)
19039	McMullen Road Intersection	Officer	Council Owned	Roads	Upgrade	46,875	0	10,804	0	0	(10,804)	0	0	0	50,000	0	(50,000)
19040	Arena Parade Intersection	Officer	Council Owned	Roads	Upgrade	31,925	0	9,169	0	0	(9,169)	0	0	0	50,000	0	(50,000)
19041	Thewlis Road Intersection	Toomuc	Council Owned	Roads	Upgrade	41,940	0	6,593	0	0	(6,593)	0	0	0	50,000	0	(50,000)
19201	Officer District Park MPlan Imp - Civil	Toomuc	Council Owned	Recreational & Community	New	43,480	1,000,000	34,867	0	0	965,133	0	0	3,129,903	329,903	2,800,000	0
20001	Emerald Netball Pavilion/Courts Civil	Ranges	Council Owned	Recreational & Community	New	456,084	755,000	182,822	(200,000)	(59,462)	431,641	(200,000)	(200,000)	755,000	605,000	0	150,000
20003	IYU Recreation Reserve Athletics facility - Roundabout	Henty	Council Owned	Off street car parks	Upgrade	2,950	0	0	0	0	0	0	0	16,941	16,941	0	0
20006	Cockatoo Tennis Courts New Lights for Four Courts	Ranges	Council Owned	Recreational & Community	Renewal	0	202,260	50,599	0	(6,600)	158,261	0	0	202,260	202,260	0	0

Cardinia		March 2022 Capital Works (Net) Report - by Project Manager (incl Operating Initiatives) \$															
Project Details																	
Project Number	Account Description	Ward	Ownership	Asset Class	Expenditure type	Commitments (Outstanding Purchase Orders)	YTD Budget Expenditure (a)	YTD Actual Expenditure (b)	YTD Budget (Income) (c)	YTD Actual (Income) (d)	YTD Net Savings/ (Overspend) (e) = (a-b)+(c-d)	Full Year Budget (Income) (f)	Full Year Forecast (Income) (g)	Full Year Budget Expenditure (h)	Full Year Forecast Expenditure (i)	Full Year Carryover to 21/22 Expenditure (j)	Full Year Net Savings/ (Overspend) g = (f-e)+(h-i)-j
20009	Worrell Reserve Recreation Car Park	Ranges	Council Owned	Off street car parks	Upgrade	127,508	713,367	497,095	0	0	216,272	0	0	713,367	713,367	0	0
20013	Pakenham Regional Tennis Court Resurfacing	Henty	Council Owned	Recreational & Community	Renewal	112,000	200,000	0	0	0	200,000	0	(33,793)	125,000	200,000	0	(41,207)
20014	Koo Wee Rup Skate Park (Located in Cochrane Park)	Westernport	Council Owned	Recreational & Community	Renewal	0	100,000	17,242	0	0	82,758	0	0	332,800	332,800	0	0
20016	Comely Banks Reserve Sports Fields & Car Parking	Officer	Council Owned	Recreational & Community	Renewal	104,040	1,865,260	1,674,849	0	0	190,411	0	0	1,865,260	1,865,260	0	0
20020	Princes Highway (South Side) Shared Pathway	Officer	Not Applicable	Footpaths	New	304,417	0	724,974	0	0	(724,974)	0	0	0	900,000	0	(900,000)
20027	Timbertop Path/Kerbed Channel	Beacon Hills	Council Owned	Footpaths	New	840	100,000	81,027	(100,000)	(11,446)	(69,581)	(100,000)	(100,000)	100,000	100,000	0	0
20030	Simpson Road Vervale Bridge Works	Westernport	Council Owned	Roads	Upgrade	0	0	0	0	0	0	0	(442,000)	0	600,000	0	(158,000)
20031	Temby Road Iona Culvert Works	NA	NA	0	Upgrade	0	0	0	0	0	0	0	0	0	0	0	0
20032	Cardinia Youth Facility Carpark (37-41 James St Pakenham)	Central	Council Owned	0	New	21,918	470,000	5,400	0	0	464,600	0	0	492,500	42,500	0	450,000
20033	Kenilworth Avenue Footpath	Beacon Hills	Council Owned	Footpaths	New	0	450,000	356,348	(450,000)	(225,000)	(131,348)	(450,000)	(450,000)	450,000	450,000	0	0
20034	Soldiers Road Lang Lang Widening	Westernport	Council Owned	Roads	Upgrade	719,916	1,600,000	817,968	(1,600,000)	(800,000)	(17,968)	(1,600,000)	(1,600,000)	1,600,000	1,600,000	0	0
20039	Footpath Connections - Princes Highway	Officer	Council Owned	Footpaths	New	0	250,000	9,108	(250,000)	(125,000)	115,892	(250,000)	(250,000)	250,000	250,000	0	0
18003	Roads Sealing Program	Shirewide	Council Owned	Roads	Upgrade	122,442	5,180,000	177,191	0	0	5,002,809	0	0	12,092,062	542,062	7,000,000	4,550,000
20100	Boundary Drain Road	Westernport	Council Owned	Roads	Upgrade	226,880	0	4,875	0	0	(4,875)	0	0	0	10,000	0	(10,000)
20102	Main Drain Road	Westernport	Council Owned	Roads	Upgrade	479,302	0	27,115	0	0	(27,115)	0	0	0	15,000	0	(15,000)
20106	LL and Armytage Road	Officer	Council Owned	Roads	Upgrade	838,155	0	347,869	0	0	(347,869)	0	0	0	1,200,000	0	(1,200,000)
20108	McGregor Road	Henty	Council Owned	Roads	Upgrade	3,720,633	0	20,140	0	0	(20,140)	0	0	0	3,100,000	0	(3,100,000)
21010	Water Sensitive Urban Design (WSUD) Assets Renewal	Shirewide	Council Owned	Drainage	Renewal	311,810	345,000	137,407	0	(34,500)	242,093	0	(34,500)	500,000	500,000	0	34,500
21021	Manks Road Blackspot	Westernport	Council Owned	Roads	Upgrade	0	0	29,077	0	0	(29,077)	0	0	0	0	0	0
21029	Fairweather Pde ODCP DI_TN_11	Officer	Council Owned	Roads	Upgrade	273,500	0	0	0	0	0	0	0	0	0	0	0
21031	Edmund Street CRDCP DI_TR_11	Pakenham Hills	Council Owned	Roads	Upgrade	136,750	0	0	0	0	0	0	0	0	0	0	0
21032	Toomuc Creek CRDCP DI_TR_08	Toomuc	Council Owned	Roads	Upgrade	136,750	0	0	0	0	0	0	0	0	0	0	0
18018	Footpath Grandvue to Worthington-DCP project	Toomuc	Council Owned	Footpaths	Upgrade	0	0	5,767	0	0	(5,767)	0	0	0	0	0	0
20038	Footpath Connections - Toomuc Valley Road	Toomuc	Council Owned	Footpaths	New	0	400,000	117,049	(400,000)	(200,000)	82,951	(400,000)	(400,000)	400,000	400,000	0	0
20103	Huxtable Road	Beacon Hills	Council Owned	Roads	Upgrade	95,699	0	5,771	0	0	(5,771)	0	0	0	180,000	0	(180,000)
20104	Bessie Creek Road	Bunyip	Council Owned	Roads	Upgrade	0	0	13,355	0	0	(13,355)	0	0	0	15,000	0	(15,000)
20105	Dore Road	Beacon Hills	Council Owned	Roads	Upgrade	3,840	0	9,515	0	0	(9,515)	0	0	0	15,000	0	(15,000)
20109	Thewlis Road	Toomuc	Council Owned	Roads	Upgrade	3,200	0	10,370	0	0	(10,370)	0	0	0	15,000	0	(15,000)
20037	Footpath Connections - Cardinia Road	Shirewide	Council Owned	Footpaths	New	0	105,731	0	(105,731)	(52,866)	52,866	(105,731)	(105,731)	105,731	105,731	0	0
20045	Footpath Works - Denham Rd KWR	Westernport	Council Owned	Footpaths	New	0	150,000	0	(150,000)	(75,000)	75,000	(150,000)	(150,000)	150,000	150,000	0	0
21001	Alma Trealor Car Park Sealing	Ranges	Council Owned	Off street car parks	New	14,970	0	0	0	0	0	0	0	187,200	37,200	150,000	0
21005	Beaconsfield Streetscape / Traffic Upgrades	Beacon Hills	Council Owned	Roads	Renewal	0	0	0	0	0	0	0	0	416,000	40,000	376,000	0
21025	Pioneer Way Construction	Officer	Council Owned	0	Renewal	123,490	0	14,600	0	0	(14,600)	0	0	0	0	0	0
21022	Pakenham Main Street Revitalisation	Central	Council Owned	Roads	Renewal	93,783	0	19,760	0	0	(19,760)	0	0	0	150,000	(150,000)	0
60000	Station Rd Catchment - Cockatoo - STH	Ranges	Council Owned	Roads	Upgrade	118,430	0	68,849	0	0	(68,849)	0	0	0	0	0	0
60001	First-Grenville Catchment - Cockatoo - STH	Ranges	Council Owned	Roads	Upgrade	346,908	0	66,718	0	0	(66,718)	0	0	0	0	0	0

Cardinia		March 2022 Capital Works (Net) Report - by Project Manager (incl Operating Initiatives) \$															
Project Details												Full Year					
Project Number	Account Description	Ward	Ownership	Asset Class	Expenditure type	Commitments (Outstanding Purchase Orders)	YTD Budget Expenditure (a)	YTD Actual Expenditure (b)	YTD Budget (Income) (c)	YTD Actual (Income) (d)	YTD Net Savings/ (Overspend) (e) = (a-b)+(c-d)	Full Year Budget (Income) (f)	Full Year Forecast (Income) (g)	Full Year Budget Expenditure (h)	Full Year Forecast Expenditure (i)	Full Year Carryover to 21/22 Expenditure (j)	Full Year Net Savings/ (Overspend) g = (f-e)+(h-i)-j
60002	Halcyon-Seaview Catchment - STH	Ranges	Council Owned	Roads	Upgrade	314,623	0	11,646	0	0	(11,646)	0	0	0	0	0	0
60003	Russell-Blackwood Catchment - Gembrook - STH	Ranges	Council Owned	Roads	Upgrade	148,902	0	21,569	0	0	(21,569)	0	0	0	0	0	0
60004	Red-Boyd Catchment - Gembrook - STH	Ranges	Council Owned	Roads	Upgrade	169,740	0	7,875	0	0	(7,875)	0	0	0	0	0	0
60005	Naughton Catchment - Cockatoo - STH	Ranges	Council Owned	Roads	Upgrade	133,740	0	4,860	0	0	(4,860)	0	0	0	0	0	0
60006	Woodlands Catchment - Cockatoo - STH	Ranges	Council Owned	Roads	Upgrade	135,340	0	0	0	0	0	0	0	0	0	0	0
60007	Old Gembrook Catchment - Emerald - STH	Ranges	Council Owned	Roads	Upgrade	128,183	0	18,858	0	0	(18,858)	0	0	0	0	0	0
60008	Christians Catchment - Emerald - STH	Ranges	Council Owned	Roads	Upgrade	76,925	0	6,070	0	0	(6,070)	0	0	0	0	0	0
60009	Stoney Creek Catchment - Beaconsfield Upper - STH	Beacon Hills	Council Owned	Roads	Upgrade	144,079	0	15,518	0	0	(15,518)	0	0	0	0	0	0
60010	Mt Burnett Rd - Mt Burnett & Morrison Rd - STH			Roads	Upgrade	0	0	62,173	0	0	(62,173)	0	0	0	0	0	0
60013	Beenak Rd East-Moore Rd-Thewlis Rd - STH	Toomuc	Council Owned	Roads	New	1,762,410	0	5,547	0	0	(5,547)	0	0	0	0	0	0
60014	Dickie Rd - Carpenter Rd - STH	Beacon Hills	Council Owned	Roads	New	36,746	0	0	0	0	0	0	0	0	0	0	0
60015	Telegraph Rd - Armstrong Rd - STH	Beacon Hills	Council Owned	Roads	New	638,128	0	56,340	0	0	(56,340)	0	0	0	0	0	0
60016	Caroline Ave - Boronia Cres - STH	Ranges	Council Owned	Roads	New	84,690	0	0	0	0	0	0	0	0	0	0	0
60017	Crichton Rd - Princess Ave - STH	Ranges	Council Owned	Roads	New	95,596	0	591,469	0	0	(591,469)	0	0	0	0	0	0
60018	Station St-Innes Rd-Anzac Rd-Heroes Rd - STH	Ranges	Council Owned	Roads	New	2,692,534	0	3,415	0	0	(3,415)	0	0	0	0	0	0
60019	St Georges Catchment - STH	Ranges	Council Owned	Roads	New	11,100	0	0	0	0	0	0	0	0	0	0	0
60020	Legg Catchment - STH	Ranges	Council Owned	Roads	New	20,970	0	0	0	0	0	0	0	0	0	0	0
60021	Hillside-Dorchester Catchment - STH	Ranges	Council Owned	Roads	New	14,400	0	0	0	0	0	0	0	0	0	0	0
60022	View Hill Catchment - STH	Ranges	Council Owned	Roads	New	27,700	0	0	0	0	0	0	0	0	0	0	0
60023	Emerald Lake Catchment - STH	Ranges	Council Owned	Roads	New	13,585	0	0	0	0	0	0	0	0	0	0	0
60024	Station-William Part Catchment - STH	Ranges	Council Owned	Roads	New	11,305	0	0	0	0	0	0	0	0	0	0	0
60037	Salisbury Catchment - STH	Beacon Hills	Council Owned	Roads	New	13,300	0	0	0	0	0	0	0	0	0	0	0
60038	Stoney Creek Catchment - STH	Beacon Hills	Council Owned	Roads	New	14,645	0	0	0	0	0	0	0	0	0	0	0
						21,999,098	34,537,814	14,014,769	(17,627,004)	(14,753,044)	17,649,085	(21,442,353)	(17,421,072)	51,701,407	33,766,257	19,006,000	(5,092,131)
17013	Koo Wee Rup High School sports facilities upgrade	Westernport	Non Council Owned	Recreational & Community	New	52,114	587,947	590,501	0	0	(2,554)	0	0	587,947	587,947	0	0
						52,114	587,947	590,501	0	0	(2,554)	0	0	587,947	587,947	0	0
00503	Plant and Equipment - New (N)	Shirewide	Council Owned	Plant and Machinery	New	269,317	258,400	79,239	0	0	179,161	0	0	258,400	258,400	0	0
00515	Plant and Equipment - Replacement (R)	Shirewide	Council Owned	Plant and Machinery	Renewal	900,552	2,725,000	35,141	0	(408,383)	3,098,242	0	0	3,325,000	825,000	1,000,000	1,500,000
						1,169,869	2,983,400	114,381	0	(408,383)	3,277,402	0	0	3,583,400	1,083,400	1,000,000	1,500,000
00278	Land Acquisition & Disposal Costs	Shirewide	Council Owned	Capital Purchases -	New	0	4,500,000	7,100,140	0	(270,000)	(2,330,140)	0	(270,000)	9,557,500	7,557,500	0	2,270,000
20018	Salary Capital Provision	Shirewide	Council Owned	Roads	New	0	0	0	0	0	0	0	0	700,000	0	0	700,000
17010	DCP Projects - unscheduled works	Shirewide	Council Owned	Operating Initiative	New	13,009	0	5,050	0	0	(5,050)	0	0	0	0	0	0
						13,009	4,500,000	7,105,190	0	(270,000)	(2,335,190)	0	(270,000)	10,257,500	7,557,500	0	2,970,000
00520	IT Strategy (O)	Shirewide	Council Owned	Furniture and Equipment	Upgrade	240,154	254,528	156,454	0	0	98,074	0	0	662,984	662,984	0	0
21012	IT Hybrid Work	Shirewide	Council Owned	Furniture and Equipment	New	0	100,000	0	0	0	100,000	0	0	100,000	100,000	0	0
						240,154	354,528	156,454	0	0	198,074	0	0	762,984	762,984	0	0

Cardinia		March 2022 Capital Works (Net) Report - by Project Manager (incl Operating Initiatives) \$															
Project Details							YTD					Full Year					
Project Number	Account Description	Ward	Ownership	Asset Class	Expenditure type	Commitments (Outstanding Purchase Orders)	Budget Expenditure (a)	Actual Expenditure (b)	Budget (Income) (c)	Actual (Income) (d)	Net Savings/ (Overspend) (e) = (a-b)+(c-d)	Budget (Income) (f)	Forecast (Income) (g)	Budget Expenditure (h)	Forecast Expenditure (i)	Carryover to 21/22 Expenditure (j)	Full Year Net Savings/ (Overspend) g = (f-e)+(h-i)-j
	Community Grants					0	586,906	312,671	0	(44,157)	318,393	0	0	836,906	666,941	206,344	(36,379)
21013	Three Year Old Kindergarten Works	Shirewide	Council Owned	Buildings	New	0	140,000	7,901	0	0	132,099	0	0	200,000	50,000	150,000	0
21014	Nar Nar Goon & Tynon Inf Planning Funding	Bunyip	Council Owned	Operating Initiative	New	0	0	13,750	0	0	(13,750)	0	0	140,000	140,000	0	0
						0	140,000	21,651	0	0	118,349	0	0	340,000	190,000	150,000	0
21003	Mobile CCTV Camera	Shirewide	Council Owned	Plant and Machinery	New	0	0	0	0	0	0	0	0	55,000	55,000	0	0
						0	0	0	0	0	0	0	0	55,000	55,000	0	0
19022	Pavilion at Upper Beaconsfield Recreation Reserve **	Beacon Hills	Council Owned	Buildings	Renewal	311,487	0	200,038	(300,000)	(109,299)	(390,740)	(300,000)	(300,000)	1,157,301	357,301	100,000	700,000
00004	Alma Treloar Master Plan Implementation	Ranges	Council Owned	Recreational & Community	Upgrade	47,361	223,400	55,888	(180,000)	(161,956)	149,468	(180,000)	(180,000)	471,956	100,000	371,956	0
00290	PB Ronald Reserve Masterplan	Henty	Council Owned	Recreational & Community	New	0	0	28,055	0	0	(28,055)	0	0	187,000	37,000	150,000	0
00513	Recreation Reserves - Resurface and improve (R)	Shirewide	Council Owned	Recreational & Community	Renewal	1,741	187,887	186,146	0	0	1,741	0	0	187,887	187,887	0	0
00517	Tennis and Netball - Capital Works Program (R)	Toomuc	Council Owned	Buildings	Renewal	0	800	5,765	0	0	(4,965)	0	0	800	800	0	0
00512	Swimming Facilities - Capital Works Program (R)	Shirewide	Council Owned	Buildings	Renewal	0	271,039	11,450	0	0	259,589	0	0	141,039	271,039	0	(130,000)
00800	Open Space Renewal Program	Shirewide	Council Owned	Recreational & Community	Renewal	22,260	40,000	33,833	0	(1,520)	7,687	0	0	60,270	60,270	0	0
12000	IYU Recreation Reserve Regional Soccer Facility	Shirewide	Council Owned	Recreational & Community	Upgrade	0	0	429	0	0	(429)	0	0	0	0	0	0
12007	Equestrian Trails	Shirewide	Council Owned	Recreational & Community	New	82,786	149,032	25,212	0	0	123,820	0	0	149,032	149,032	0	0
13008	ELP Strategic Plan	Ranges	Council Owned	Recreational & Community	New	93,584	176,400	55,845	0	0	120,555	0	0	226,400	226,400	0	0
14000	Recreation Reserve lighting and power upgrade	Officer	Council Owned	Buildings	Renewal	0	0	0	0	0	0	0	0	0	0	0	0
14008	Equestrian Trails Asset Renewal	Shirewide	Non Council Owned	Recreational & Community	Renewal	0	51,000	2,870	0	0	48,130	0	0	51,000	51,000	0	0
17007	Gin Gin Bin Recreation Reserve	Officer	Council Owned	Recreational & Community	New	4,550	0	0	0	0	0	0	0	47,871	47,871	0	0
21002	Upper Beaconsfield Reserve Masterplan	Beacon Hills	Non Council Owned	Buildings	Renewal	0	30,000	0	0	0	30,000	0	0	52,000	0	52,000	0
21004	Elephant Rock Surround Works	Central	Non Council Owned	Recreational & Community	Renewal	934	10,000	31,034	0	(15,950)	(5,084)	0	(15,950)	20,000	35,950	0	0
21006	O'Neill Road Reserve - Civil	Beacon Hills	Council Owned	Recreational & Community	Renewal	0	104,000	8,165	0	0	95,835	0	0	104,000	104,000	0	0
21007	Skatepark Asset Renewal	Shirewide	Non Council Owned	Recreational & Community	Renewal	0	31,200	0	0	0	31,200	0	0	31,200	0	31,200	0
21009	PB Ronald Pool Plant Fencing Works	Central	Non Council Owned	Recreational & Community	Renewal	0	20,000	0	0	0	20,000	0	0	20,000	20,000	0	0
21018	Dutton Place Playground	Central	Council Owned	Recreational & Community	Renewal	80,000	115,000	8,662	0	0	106,338	0	0	115,000	115,000	0	0
21019	Ray Canobie Playground	Central	Council Owned	Recreational & Community	New	36,492	120,000	32,439	0	0	87,561	0	0	120,000	120,000	0	0
21020	Walnut Way Playground	Pakenham Hills	Council Owned	Recreational & Community	New	84,147	120,000	8,212	0	0	111,788	0	0	120,000	120,000	0	0
19014	Shade structures renewals	Shirewide	Council Owned	Buildings	Renewal	0	0	18,975	0	0	(18,975)	0	0	168,000	90,000	78,000	0
15004	SRV Minor Grants matching funding	Shirewide	Council Owned	Buildings	Upgrade	0	0	0	0	0	0	0	0	0	0	0	0
18007	Bunyip Auditorium Second Basketball Court	Bunyip	Council Owned	Recreational & Community	Expansion	0	135,000	17,316	0	0	117,684	0	0	250,000	50,000	200,000	0
19007	IYU Recreation Reserve Athletics facility - Track & Field	Henty	Council Owned	Recreational & Community	New	2,341,839	1,100,000	832,206	0	0	267,794	0	0	1,196,000	1,196,000	0	0
19016	Cricket practice net renewal program	Westernport	Council Owned	Recreational & Community	Renewal	2,000	145,600	170,894	0	0	(25,294)	0	0	145,600	172,028	0	(26,428)
19019	Cardinia Life extension	Toomuc	Council Owned	Buildings	Expansion	47,574	0	25,882	0	0	(25,882)	0	0	789,932	139,932	650,000	0
19027	Beaconsfield Recreation Reserve Universal Facilities Upgrade	Beacon Hills	Non Council Owned	Buildings	Upgrade	909	0	635	0	0	(635)	0	0	0	0	0	0
19028	Officer Recreation Reserve Universal Facilities Upgrade	Officer	Council Owned	Buildings	Upgrade	0	0	300	0	0	(300)	0	0	0	0	0	0
13002	New playgrounds and recreation facilities for young people	Shirewide	Council Owned	Recreational & Community	New	13,545	30,000	15,725	0	0	14,275	0	0	72,880	72,880	0	0

Cardinia		March 2022 Capital Works (Net) Report - by Project Manager (incl Operating Initiatives) \$															
Project Details																	
Project Number	Account Description	Ward	Ownership	Asset Class	Expenditure type	Commitments (Outstanding Purchase Orders)	YTD Budget Expenditure (a)	YTD Actual Expenditure (b)	YTD Budget (Income) (c)	YTD Actual (Income) (d)	YTD Net Savings/ (Overspend) (e) = (a-b)+(c-d)	Full Year Budget (Income) (f)	Full Year Forecast (Income) (g)	Full Year Budget Expenditure (h)	Full Year Forecast Expenditure (i)	Full Year Carryover to 21/22 Expenditure (j)	Full Year Net Savings/ (Overspend) (g = (f-e)+(h-i)-j)
21008	Windermere Open Space Works	Central	Council Owned	Recreational & Community	Renewal	28,599	45,000	25,864	0	0	19,136	0	0	45,000	45,000	0	0
21015	Recreation Asset Renewal & Condition Audit	Shirewide	Council Owned	Recreational & Community	Renewal	72,720	53,450	100,730	0	0	(47,280)	0	0	173,450	173,450	0	0
21016	Barker Road Playground	Bunyip	Council Owned	Recreational & Community	Renewal	77,303	80,000	26,507	0	0	53,493	0	0	80,000	80,000	0	0
21017	Bayles Flora and Fauna Park	Westernport	Council Owned	Recreational & Community	Renewal	59,276	130,000	44,136	0	0	85,864	0	0	130,000	130,000	0	0
21023	Bunyip Soccer Sportsfield Redevelopment	Bunyip	Non Council Owned	Buildings	Renewal	0	445,477	0	0	(250,000)	695,477	0	0	1,092,477	92,477	1,000,000	(0)
21024	Toomuc Netball Courts Construction	Toomuc	Council Owned	Recreational & Community	Renewal	39,708	228,000	196,119	0	(135,000)	166,881	0	(150,000)	228,000	265,000	0	113,000
						3,448,815	4,042,285	2,169,330	(480,000)	(673,725)	2,066,680	(480,000)	(645,950)	7,634,095	4,510,317	2,633,156	656,572
18001	Implementation of Arts and Culture Strategy	Shirewide	Council Owned	Operating Initiative	New	33,822	0	20,426	0	0	(20,426)	0	0	139,000	139,000	0	0
00361	Public Art Program (N)	Shirewide	Council Owned	Plant and Machinery	New	0	0	0	0	0	0	0	0	50,100	50,100	0	0
00497	Cardinia Cultural Centre - Capital Works Program (R)	Toomuc	Council Owned		Renewal	0	0	7,533	0	0	(7,533)	0	0	81,600	81,600	0	0
20028	Local Councils Outdoor Eating & Entertainment Package	Shirewide	Not Applicable		Operating	0	0	5,553	0	56,463	(62,016)	0	56,463	0	10,000	0	(66,463)
						33,822	0	33,512	0	56,463	(89,974)	0	56,463	270,700	280,700	0	(66,463)
00509	Unsealed Road Resheeting RTR (R)	Shirewide	Council Owned	Roads	Renewal	187,840	900,000	603,696	0	0	296,304	0	0	1,206,000	1,206,000	0	0
00801	Gravel Path Resheeting Program	Shirewide	Council Owned	Footpaths	Renewal	0	68,000	0	0	0	68,000	0	0	68,000	0	68,000	0
						187,840	968,000	603,696	0	0	364,304	0	0	1,274,000	1,206,000	68,000	0
00696	Tree Planting (N)	Shirewide	Council Owned	Recreational & Community	Renewal	0	0	0	0	0	0	0	0	51,000	51,000	0	0
14006	Tree Management Works at High Risk Sites	Shirewide	Council Owned	Recreational & Community	Renewal	0	81,600	11,495	0	0	70,105	0	0	102,000	102,000	0	0
18000	Parks and Gardens Minor Works	Shirewide	Council Owned	Recreational & Community	Renewal	3,940	34,000	17,274	0	0	16,726	0	0	51,000	51,000	0	0
20019	Significant Reserve Works	Shirewide	Council Owned	Operating Initiative	Operating	15,325	0	12,961	0	0	(12,961)	0	0	75,000	75,000	0	0
19010	Shade tree program	Shirewide	Council Owned	Recreational & Community	New	0	0	0	0	0	0	0	0	66,300	66,300	0	0
						19,265	115,600	41,730	0	0	73,870	0	0	345,300	345,300	0	0
18030	Finance Systems Enhancements	Shirewide	Council Owned	Intangibles incl software	Upgrade	0	954,640	0	0	0	954,640	0	0	1,000,000	682,000	318,000	0
						0	954,640	0	0	0	954,640	0	0	1,000,000	682,000	318,000	0
00516	Building CWs and Maintenance Program	Shirewide	Council Owned	Buildings	Renewal	0	900,000	435,077	0	0	464,923	0	0	1,252,600	652,600	600,000	0
00598	Disability Access Works Upgrade Building (U)	Shirewide	Council Owned	Buildings	Upgrade	0	0	7,403	0	0	(7,403)	0	0	260,683	260,683	0	0
00804	Public Toilets	Shirewide	Council Owned	Buildings	New	0	85,000	32,224	0	0	52,776	0	0	185,400	85,400	100,000	0
12008	Asset Renewal Netball Facilities	Shirewide	Council Owned	Buildings	Upgrade	89,580	11,663	58,221	0	0	(46,558)	0	0	131,663	131,663	0	0
12010	Purton Road Depot Masterplan	Toomuc	Council Owned	Buildings	Upgrade	19,993	0	0	0	0	0	0	0	453,000	100,000	353,000	0
12012	James Bathe Recreation Reserve	Central	Council Owned	Buildings	Upgrade	0	0	0	0	(5,200)	5,200	0	(5,200)	0	0	0	5,200
14005	Energy and Water strategies implementation	Shirewide	Council Owned	Buildings	New	62,202	260,000	57,113	0	0	202,887	0	0	408,000	158,000	0	250,000
14018	Emerald Community Hub	Toomuc	Council Owned	Buildings	Expansion	0	0	3,509	0	0	(3,509)	0	0	0	0	0	0
15002	Emerald Netball Pavilion/Building Works	Ranges	Council Owned	Buildings	New	0	0	20,159	0	0	(20,159)	0	0	15,000	15,000	0	0
16001	Comely Banks Recreation Reserve	Officer	Council Owned	Buildings	New	34,291	60,000	139,848	0	0	(79,848)	0	0	470,000	150,000	0	320,000
16013	Officer Recreation Reserve pavilion extension	Officer	Council Owned	Buildings	Upgrade	0	200,000	215	0	0	199,785	0	0	390,000	0	390,000	0
16014	Bunyip soccer facility	Bunyip	Non Council Owned	Buildings	New	1,500	0	9,176	0	0	(9,176)	0	0	0	0	0	0
17005	Library upgrades	Shirewide	Council Owned	Buildings	Renewal	0	0	3,199	0	0	(3,199)	0	0	3,200	3,200	0	0
17006	Integrated Children's Facility - Timbertop	Officer	Council Owned	Buildings	New	2,208,740	4,350,000	1,681,274	0	(800,000)	3,468,726	0	(1,600,000)	4,913,833	2,413,833	2,500,000	1,600,000

Cardinia		March 2022 Capital Works (Net) Report - by Project Manager (incl Operating Initiatives) \$															
Project Details																	
Project Number	Account Description	Ward	Ownership	Asset Class	Expenditure type	Commitments (Outstanding Purchase Orders)	YTD Budget Expenditure (a)	YTD Actual Expenditure (b)	YTD Budget (Income) (c)	YTD Actual (Income) (d)	YTD Net Savings/ (Overspend) (e) = (a-b)+(c-d)	Full Year Budget (Income) (f)	Full Year Forecast (Income) (g)	Full Year Budget Expenditure (h)	Full Year Forecast Expenditure (i)	Full Year Carryover to 21/22 Expenditure (j)	Full Year Net Savings/ (Overspend) g = (f-e)+(h-i)-j
17002	Cora Lynn Reserve pavilion	Westernport	Non Council Owned	Buildings	Renewal	84,295	680,000	71,411	0	0	608,589	0	0	2,627,512	327,512	2,300,000	0
18002	Female Friendly Facilities Upgrade	Shirewide	Council Owned	Buildings	Upgrade	0	61,593	5,784	0	0	55,809	0	0	161,593	61,593	100,000	0
18004	Gembrook Reserve-Pavilion Upgrade	Ranges	Council Owned	Buildings	Renewal	136,469	924,413	887,759	0	(500,000)	536,654	0	(1,000,000)	924,413	924,413	0	1,000,000
18006	Toomuc Reserve south oval Pavilion Upgrade	Toomuc	Council Owned	Buildings	Upgrade	923,618	3,143,702	2,469,269	0	(2,250,000)	2,924,433	0	(1,500,000)	3,143,702	3,143,702	0	1,500,000
18015	Koo Wee Rup football/cricket pavilion upgrades	Westernport	Non Council Owned	Buildings	Renewal	18,635	205,864	119,406	0	(1,027,065)	1,113,523	0	(1,027,065)	230,864	130,864	0	1,127,065
18029	Koo Wee Rup netball pavilion upgrades	Westernport	Non Council Owned	Buildings	Upgrade	8,106	0	19,094	0	0	(19,094)	0	0	25,000	25,000	0	0
19003	Cardinia Youth Facility Expansion	Central	Council Owned	Buildings	New	5,023,515	1,830,000	230,262	(1,675,000)	0	(75,262)	(3,350,000)	0	5,075,511	2,000,000	3,075,511	(3,350,000)
19006	Cockatoo Community Hall / Senior Citizens improvements	Ranges	Council Owned	Buildings	Expansion	7,357	0	0	0	0	0	0	0	100,000	100,000	0	0
19013	Furniture and Equipment renewal	Shirewide	Council Owned	Furniture and Equipment	Renewal	0	0	0	0	0	0	0	0	50,000	25,000	0	25,000
19015	Toomuc Reserve north oval (senior) pavilion upgrade- netball	Toomuc	Council Owned	Buildings	Upgrade	472,240	2,278,479	1,733,183	0	(770,000)	1,315,296	0	(520,000)	2,278,479	2,278,479	0	520,000
19024	Integrated Children's Facility - Officer Rix Road DCP	Officer	Council Owned	Buildings	New	314,732	3,506,737	2,455,073	(200,000)	(800,000)	1,651,664	(200,000)	(800,000)	3,506,737	2,806,737	0	1,300,000
19031	Electronic Access Control and Master Key Systems	Shirewide	Council Owned	Plant and Machinery	Upgrade	89,699	150,000	68,787	0	0	81,213	0	0	200,000	200,000	0	0
19043	Multi-Cultural Hub Feasibility Study	Central	Council Owned	Buildings	New	17,700	183,994	53,973	0	(255,000)	385,021	0	0	183,994	183,994	0	0
19045	Cockatoo Cottages	Ranges	Council Owned	Buildings	Renewal	111,208	347,350	555	0	0	346,795	0	0	347,350	347,350	0	0
19046	Pakenham Heights Kindergarten Accessibility	Henty	Council Owned	Buildings	Renewal	0	0	0	0	(20,209)	20,209	0	(20,209)	0	0	0	20,209
20002	Pakenham Tennis Club Relocation - Club Room Renovation	Henty	Council Owned	Recreational & Community Buildings	Renewal	12,123	480,000	66,918	0	0	413,082	0	0	728,533	73,533	655,000	0
20004	IYU Recreation Reserve Athletics Facility - Pavilion	Henty	Council Owned	Buildings	New	178,780	28,869	19,505	0	0	9,364	0	0	28,869	28,869	0	0
20005	Koo Wee Rup Bowling Club & Community Pavilion	Westernport	Council Owned	Buildings	Renewal	11,216	145,000	163,211	(1,647,863)	(1,628,135)	(37,938)	(1,647,863)	(247,863)	559,778	259,778	300,000	(1,400,000)
20007	Officer Rec Reserve Sewage Connection	Officer	Council Owned	Buildings	Upgrade	0	93,797	107,164	0	0	(13,367)	0	0	93,797	106,810	0	(13,013)
20008	Upper Beaconsfield Community Buildings Masterplan	Beacon Hills	Non Council Owned	Buildings	Upgrade	0	20,000	0	0	0	20,000	0	0	52,000	0	52,000	0
20012	Koo Wee Rup Community Centre Works Design	Westernport	Non Council Owned	Buildings	Expansion	0	0	904	0	0	(904)	0	0	0	0	0	0
20022	Officer District Park Masterplan Implementation-Building	Toomuc	Council Owned	Buildings	New	0	50,000	7,679	0	0	42,321	0	0	50,000	50,000	0	0
20023	Garfield North Cannibal Creek Reserve Hub	Bunyip	Not Applicable	Buildings	New	0	20,000	9,038	0	0	10,963	0	0	78,000	8,000	70,000	0
20025	Community Safety Infrastructure Grant	Shirewide	Not Applicable	Plant and Machinery	Upgrade	82,430	0	184,918	0	0	(184,918)	0	0	0	200,000	0	(200,000)
20029	Brunt Road Integrated Children's Facility	Officer	Council Owned	Buildings	New	229,548	370,000	25,477	(1,500,000)	(1,894,158)	738,682	(1,500,000)	(1,900,000)	370,000	170,000	200,000	400,000
20042	Gembrook Puffing Billy Toilet (Jack Russell Park) LRCI	Ranges	Council Owned	Buildings	New	212,434	260,000	46,233	(260,000)	(120,137)	73,904	(260,000)	(260,000)	260,000	260,000	0	0
20043	Worrell Reserve Public Toilet LRCI	Ranges	Council Owned	Buildings	New	222,066	260,000	48,053	(260,000)	(119,935)	71,881	(260,000)	(260,000)	260,000	260,000	0	0
20044	Emerald Library Upgrade	Ranges	Council Owned	Buildings	Upgrade	157,974	0	13,768	0	(25,000)	11,232	0	(25,000)	37,600	37,600	0	25,000
21026	Mercury Vapour Street Lighting Upgrade	Shirewide	Council Owned	Plant and Machinery	Upgrade	66,717	0	2,643	0	0	(2,643)	0	0	0	0	0	0
						10,797,167	20,906,461	11,257,485	(5,542,863)	(10,214,840)	14,320,954	(7,217,863)	(9,165,337)	29,857,111	17,979,613	10,695,511	3,129,461
						37,961,152	70,677,581	36,421,370	(23,649,867)	(26,307,686)	36,914,031	(29,140,216)	(27,445,896)	108,506,350	69,673,959	34,077,011	3,061,060

* Full Year Budget Expenditure figure is based on Adopted Budget of \$98.487m plus 2020/21 carryover adjustment \$9.804m and \$0.215m Operating Initiatives