

6.4 Financial Reports

6.4.1 Quarterly Financial Report

Responsible GM: Jenny Scicluna
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Recommendation(s)

That Council:

- Receives and notes the quarterly financial report for the period 1 July 2022 to 31 December 2022.
- Notes that the Chief Executive Officer, as required under Section 97(3) of the *Local Government Act 2020*, is of the opinion a revised budget is not required.

Attachments

1. Financial Performance Report [6.4.1.1 - 10 pages]
2. Income Statement and Balance Sheet Glossary [6.4.1.2 - 3 pages]
3. Capital Works Report [6.4.1.3 - 12 pages]

Executive Summary

This report summarises Council's financial performance for the six months ended 31 December 2022.

Background

The report is broken into a number of parts highlighting various components of Council's financial performance and position and includes the following financial statements:

- Income Statement – Analysed by income, expenditure and non-recurrent Items. A favourable budget variance is reported where actual income exceeds budget or actual expenditure is less than budget. An unfavourable budget variance is reported where actual income is less than budget or actual expenditure exceeds budget.
- Cash Flow Statement;
- Balance Sheet; and
- Capital Works Report.

Also included is a summary of performance against the LGPRF/VAGO financial sustainability indicators.

Policy Implications

Nil

Relevance to Council Plan

5.1 We practise responsible leadership

5.1.2 Manage our finances responsibly and leave a positive legacy for future generations.

Climate Emergency Consideration

Nil

Consultation/Communication

Finance Business Partners meet monthly with Business Unit Managers to discuss year-to-date progress against the Operating and Capital Works budgets. Outcomes of these discussions provide input to the completion of the monthly Financial Performance and Capital Works reports for further review with the relevant General Managers. These reports are subsequently presented monthly to the Senior Leadership Team and quarterly to the Audit and Risk Committee and Council.

Financial and Resource Implications

The analysis undertaken as part of the Financial Performance and Capital Works reports is based on the differences between the 2022-23 budget adopted in June 2022 and actual results year-to-date and as at 31 December 2022.

Year-to-date adjusted underlying deficit \$7.9m is \$3.7m unfavourable to the year-to-date budgeted deficit of \$4.2m. The adjusted underlying result excludes capital income and other abnormals, but includes recurrent capital grants. The unadjusted result year-to-date to December is a surplus of \$59.5m, which is \$11.9m favourable to the year-to-date budgeted surplus of \$47.6m.

Year-to-date total income \$135.5m is \$14.4m higher than budget. Contributing to this result are material favourable variances mainly in the following:

- Development levies (non-monetary) received that were unbudgeted \$3.8m; and
- Capital grants \$23.0m
 - received earlier than expected for Sealing the Hills \$21.0m.
 - received that were not budgeted, including Upper Beaconsfield Recreation Reserve \$3.3m, Worrell Reserve Master Plan Implementation (Youth Activity Space) \$800k, Toomuc Reserve South Oval Pavilion Upgrade \$750k, Gembrook Reserve Pavilion Upgrade \$618k and PB Ronald Reserve Public Toilet \$400k.

These favourable income variances have been partly offset by

- Capital contributions (non-monetary) received from developers that were \$10.9m lower than expected by December, although the value and timing of these contributions are uncertain and extremely difficult to project.
- Development levies (monetary) received for Public Open Space contributions that were \$911k less than expected by December, partially offset by higher than expected Developer levy of \$264k.

Year-to-date total expenditure \$76.0m is \$2.4m higher than budget. Contributing to this result are material expenditure over budget, mainly in the following:

- Materials and services \$3.1m, including materials and services costs \$1.6m and contract service payments, such as Aquatic & Recreation facilities \$864k, Library \$724k, Dangerous Tree Removal \$398k and Garbage Collection \$336k.
Partly offsetting these timing driven contract payment underspends are Building Cleaning \$275k, Litter/Recycling Bin Collections \$178k and Putrescible Disposal \$169k.
- Employee benefits \$326k due to additional positions approved out of budget.

These have been offset by lower than budgeted expenses in:

- Borrowing costs \$308k due to budgeted loans not yet drawn for capital works projects Connect Cardinia, Comely Banks and Cora Lynn Pavilion; and
- Other expenses \$300k, including Infrastructure Services' garbage collection other costs \$84k, Regulatory Services' animal control costs \$65k, rental property lease costs \$43k, IT hardware leases \$23k and financial audit fees \$63k.

A detailed variance analysis is included in the attached Financial Performance report.

Year-end forecast adjusted underlying deficit \$10.3m projected at the end of December is \$2.1m more than the adopted budget adjusted underlying deficit of \$8.2m. The unadjusted surplus is forecast to be \$12.1m less than the adopted budget, with income forecast to be \$10.5m lower and expenditure to be \$1.6m higher.

Year-end forecast total income \$224.1m is \$10.5m less than the full year adopted budget of \$234.6m. Contributing to this result is the net impact of the following:

- Capital contributions (non-monetary) less than budget by \$15.0m;
- User fees less than budget by \$669k;
- Statutory fees and fines income less than budget by \$193k;
- Development levies (monetary) more than budget by \$5.0m; and
- Operating grants more than budget by \$434k.

Year-end forecast total expenditure \$155.4m is \$1.6m more than the full year adopted budget of \$153.8m. Contributing to this result is the net impact of the following:

- Materials & services more than budget by \$1.5m mainly due to increases in
 - Operations materials and services \$579k,
 - Operations contract payments \$313k,
 - Operations training \$45k,
 - Planning and Design legal and professional fees \$660k, and
 - Planning and Design external labour \$169k.
- Employee benefits more than budget by \$642k primarily due to the addition of a net 17 staff FTE to resource major infrastructure projects, statutory planning and Future and Connected Communities activities amounting to approximately \$2.2m.
Partially offsetting this increase are \$1.5m savings from existing position employment status changes, year-to-date vacancies and recruitment delays.

Year-to-date total cash balance \$136.4m is \$3.9m higher than at 30 June 2022 (Council cash \$5m lower and DCP cash \$8.9m higher) and \$39.8m more than year-to-date budget. This is mainly due to the net of impact of the following:

- Higher than anticipated cash holdings at 1 July 2022 \$24.1m due to financial assistance grants received in advance in 2021-22, higher than expected capital grants received in 2021-22, higher than expected capital carry-overs to 2022-23 and lower than expected materials and services cash outflows to 30 June 2022;
- Favourable timing of receipts for rates \$4.1m, other receipts \$5.3m, GST receipts \$5.9m and lower than budgeted capital works payments to date \$31.1m; and
- Unfavourable timing of receipts for capital grants \$9.7m, operating grants \$4.5m and contributions \$1.0 and higher than budgeted materials and services cash outflows \$15.0m.

An actual net cash surplus at 31 December of \$61.9m is after external restrictions on cash of \$64.7m and intended allocations of \$9.8m.

Year-end forecast total cash balance \$110.9m, including total financial assets, is \$26.2m more than the full year budget of \$84.7m. This is mainly due to the \$24.1m higher actual opening cash balance at the start of the year and higher forecast of net cash from operating activities of \$10.5m, less \$11.3m higher forecast payments for property, plant and equipment.

Year-to-date total reserves \$929m include public open space and various infrastructure reserves of \$72.0m. Within these are DCP reserves of \$52.2m, against which future commitments estimated at 31 December are approximately \$95.9m to foreshadow a material funding shortfall of approximately \$43.7m. This, together with a DCP cash & equivalents shortfall of \$52.0m, indicates a potential need for material Council subsidisation of DCP capital works projects in the medium to long term. Such subsidisation is not possible through rate revenue and Council will need to consider other funding alternatives, including debt borrowing, government grants and new operating revenue streams.

Year-to-date total capital works project expenditure (including operating initiatives) \$23.7m is \$2.7m higher than at the same time last year and \$5m lower than the year-to-date budget. The forecast capital works expenditure for 2022-23 of \$110.9m is \$873k more than full year budget \$110.0m (adjusted for actual carry-overs from 2021-22).

Council has committed \$77.5m in capital works expenditure, which is approximately 70% of the full year budget as at 31 December 2022, with 22% actually spent. Key projects to which Council has committed funds include: Intersection upgrades, roads resealing, Sealing the Hills program, IYU Recreation Reserve Athletics Facility, Integrated Children's Facilities and Cardinia Youth Facility Expansion.

Further details are included in the attached Financial Performance Report and Capital Works Report.

Conclusion

It is appropriate that Council receives and notes the quarterly financial report for the period 1 July 2022 to 31 December 2022 and notes that the Chief Executive Officer, as required under Section 97(3) of the *Local Government Act 2020*, is of the opinion a revised budget is not required.



Financial Performance Report

**For the period
1 July 2022
to
31 December 2022**

Contents
31 December 2022

	Page
Results at a Glance	1
Executive Summary	2
Income Statement	4
Income Statement Major Variance Analysis	5
Balance Sheet	7
Cash Flow Statement	8
VAGO Indicators	9

**Results at a Glance
For the Period Ended 31 December 2022**

Financial Result	YTD Actual \$'000	YTD Variance Fav/(Unfav) \$'000	Full Year Forecast \$'000	Full Year Variance Fav/(Unfav) \$'000
Adjusted underlying result	(7,901)	(3,707) ●	(10,338)	(2,180) ●
Cash Summary	YTD Actual \$'000			
Total cash, equiv, other fin assets	136,365	39,818 ●	110,903	26,209 ●
less: Restricted Cash	64,668			
Unrestricted Cash	71,697			
less: Intended Allocations	9,837			
Net Cash Available	61,860			

Rates Summary					
Status	Payment Arrangements		Financial Hardship Applications		
	#	\$'000		#	\$'000
Active	608	1,199	2021-22	70	410.6
Overdue	470	1,231	2022-23	34	196.0
Total	1,078 ●	2,430 ●			

Debtors Summary			
Item	Last Month	This Month	Fav/(Unfav)
	\$'000	\$'000	\$'000
Sundry Debtors - 90+ Days	1,560	1,440	120 ●
Rates Debtors - Total	64,631	62,198	2,433 ●

Capital Works Summary (incl Op. Init)				
Gross Project Expenditure	Actual / Forecast	Budget	Carryover	Underspend/(Overspend)
	\$'000	\$'000	\$'000	\$'000
YTD	23,747	28,733	-	4,986 ●
Full Year	110,935	110,061	-	(873) ●

Project Progress Tracking	# Projects
On Track	96
Ahead of Schedule	3
<3 mth behind	8
NA	7
Complete	26
>6 mth behind	16
3-6 mth behind	11
Total	167

Legend

- MTD improvement
- MTD deterioration
- MTD no change

Procurement Summary				
PO Exceptions by type	#	Tender Status	No of Tenders Dec	YTD
ABN Mismatch	4	Completed	32	44
Bank Account Mismatch	5	Awarded	7	21
Invoice Deferred	1	Abandoned	2	3
Invalid Or No PO	97	Withdrawn prior to tender close	1	1
No Supplier	4	Under Evaluation	26	-
PO Not Received	88	TOTAL advert	68	69
Suspected Duplicate	31			
Zero GST	3			
GST Issues	25			
Amount Issues	0			
Requires Review Of Matching	58			
Invalid Invoice Date	2			
No Invoice Number	3			
Amounts Not Balanced	1			
Total	322			

Executive Summary For the Period Ended 31 December 2022

Background

The financial report includes three of the six budgeted financial statements from Section 3 (Financial Statements) of the 2022-23 adopted budget. The information provides a summary of Council's financial position and performance for the period to 31 December 2022 against the adopted budget.

Unless otherwise stated, amounts in the financial report have been entered as whole dollars and cents and then rounded to the nearest thousand or thousands of dollars, as applicable. Figures in the financial report and accompanying notes and appendices reflect the true amount and may differ slightly when rounded figures are manually added, due to the rounding.

	YTD Actual	YTD Budget	YTD Variance Fav/(Unfav)	YTD Variance Fav/(Unfav)
	\$'000	\$'000	\$'000	%
Total Income	135,517	121,119	14,398	11.9%
Total Expenditure	76,002	73,558	(2,443)	(3.3%)
Surplus/(Deficit)	59,515	47,560	11,955	
less: Capital income and other abnormals	67,474	52,182	(15,292)	
add back: Recurrent capital grants	58	428	(370)	
Adjusted underlying Surplus/(Deficit)	(7,901)	(4,194)	(3,707)	

The adjusted underlying result at the end of December is a deficit of \$7.9m, which is \$3.7m unfavourable to the full year budget deficit of \$4.2m. The adjusted surplus excludes capital income and other abnormals, but includes recurrent capital grants. The unadjusted result is a surplus of \$59.5m, which is \$12.0m favourable to the full year budget surplus of \$47.6m.

The unadjusted favourable variance is primarily due to non-monetary development levies and capital grants higher than budget, along with depreciation, borrowing costs and other expense being under budget, partially offset by capital contributions and monetary development levies income being under budget and materials and services and employee benefits being over budget.

At the end of December, total income is \$14.4m favourable and total expenditure is \$2.4m unfavourable to budget. Detailed analysis of major variances appear in the Income Statement Major Variance Analysis section of this report.

The total cash balance at the end of December 2022 is \$136.4m, which is \$39.8m higher than year-to-date budget and \$3.9m higher than as at the end of June 2022. Council cash is \$5.0m lower and DCP cash \$8.9m higher than at 30 June 2022.

Restricted cash and intended allocations total \$74.5m at the end of December 2022, which results in a cash surplus of \$61.9m.

Year-end forecast

	Full Year Forecast	Full Year Budget	Full Year Variance Fav/(Unfav)	Full Year Variance Fav/(Unfav)
	\$'000	\$'000	\$'000	%
Total Income	224,082	234,616	(10,534)	(4.5%)
Total Expenditure	155,445	153,798	(1,646)	(1.1%)
Surplus/(Deficit)	68,637	80,818	(12,180)	
less: Capital income and other abnormals	81,544	91,544	10,000	
add back: Recurrent capital grants	2,569	2,569	-	
Adjusted underlying Surplus/(Deficit)	(10,338)	(8,157)	(2,180)	

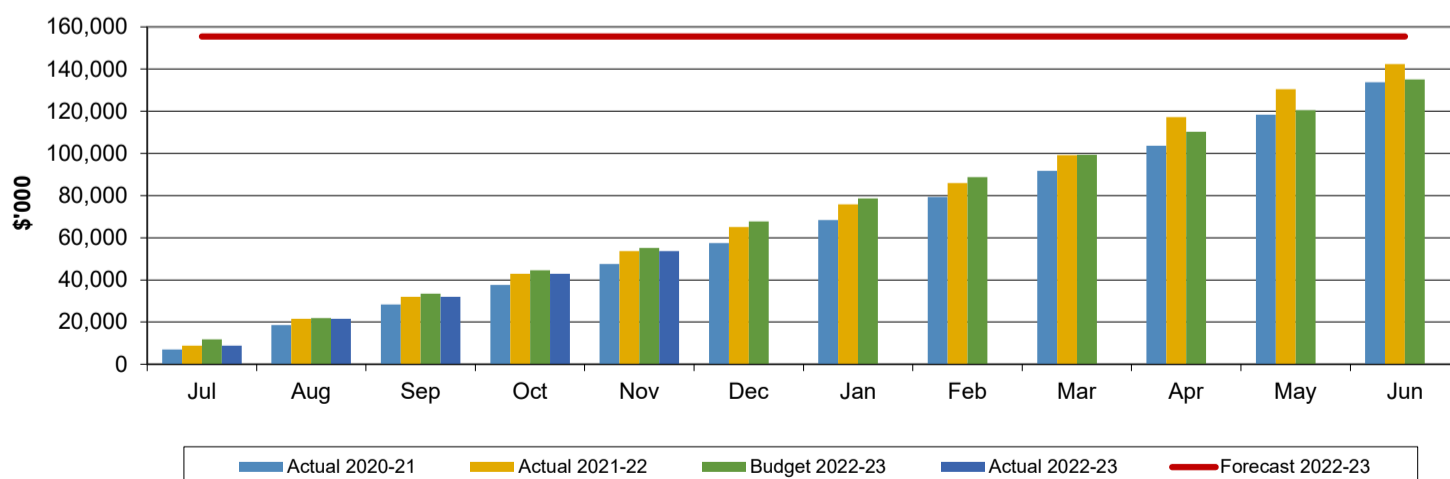
The year-end forecast adjusted underlying result as at the end of December is a deficit of \$10.3m, which is \$2.2m unfavourable to the adopted budget adjusted underlying deficit of \$8.2m.

The unadjusted result is forecast to be \$12.2m unfavourable to the adopted budget, with income forecast to be \$10.5m unfavourable and expenditure \$1.6m unfavourable.

Income Statement For the Period Ended 31 December 2022

Ref	Year To Date				Forecast	Full Year			
	Actual	Budget	Variance			Budget	Variance		
	\$'000	\$'000	\$'000	%		\$'000	\$'000	\$'000	%
Income									
1	Rates and charges	55,230	55,738	(508)	(0.9%)	111,477	111,477	-	-
	Statutory fees and fines	2,359	2,665	(306)	(11.5%)	5,728	5,921	(193)	(3.3%)
2	User Fees	854	1,175	(321)	(27.3%)	2,141	2,810	(669)	(23.8%)
	Grants - operating	8,098	7,969	128	1.6%	20,165	19,731	434	2.2%
3	Grants - capital	46,344	23,340	23,004	98.6%	33,860	33,860	-	-
	Contributions - monetary	45	156	(110)	(70.8%)	320	314	6	1.9%
	Capital contributions - monetary	-	2	(2)	(100.0%)	3	3	-	-
4	Development levies - monetary	8,179	8,840	(662)	(7.5%)	17,681	17,681	-	-
5	Capital contributions - non-monetary	9,118	20,000	(10,882)	(54.4%)	25,000	40,000	(15,000)	(37.5%)
6	Development levies - non-monetary	3,833	-	3,833	100%	5,000	-	5,000	100%
	Net gain on disposal of property, infrastruc	(401)	-	(401)	100%	(450)	-	(450)	100%
7	Interest	705	380	324	85.3%	1,400	1,200	200	16.7%
8	Other income	1,153	853	300	35.2%	1,757	1,619	138	8.5%
	Total income	135,517	121,119	14,398	11.9%	224,082	234,616	(10,534)	(4.5%)
Expenses									
	Employee benefits	24,039	23,713	(326)	(1.4%)	48,818	48,177	(642)	(1.3%)
9	Materials & services	35,482	32,366	(3,116)	(9.6%)	72,068	70,575	(1,493)	(2.1%)
	Depreciation	14,972	15,190	218	1.4%	30,379	30,379	-	-
	Amortisation - intangible assets	48	128	80	62.4%	255	255	-	-
	Amortisation - right of use assets	300	278	(23)	(8.2%)	582	582	-	-
	Bad & doubtful debts	45	89	44	49.7%	189	189	-	-
10	Borrowing costs	424	733	309	42.1%	1,215	1,695	480	28.3%
	Finance costs - leases	73	69	(5)	(6.9%)	145	145	-	-
	Internal charges	(0)	76	76	100.0%	3	(0)	(3)	739.2%
	Other expenses	618	918	300	32.7%	1,790	1,802	12	0.7%
	Total expenses	76,002	73,558	(2,443)	(3.3%)	155,445	153,798	(1,646)	(1.1%)
	Surplus/(deficit)	59,515	47,560	11,955	25.1%	68,637	80,818	(12,180)	(15.1%)
	less: Capital income and other abnormal	67,474	52,182	(15,292)	(29.3%)	81,544	91,544	10,000	10.9%
	add back: Recurrent capital grants	58	428	(370)	(86.5%)	2,569	2,569	-	-
	Adjusted underlying surplus/(deficit)	(7,901)	(4,194)	(3,707)	88.4%	(10,338)	(8,157)	(2,180)	26.7%

Total Expenditure - YTD



Income Statement Major Variance Analysis
For the period ended 31 December 2022

Ref	Item	YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts
1	Rates and charges	(508)	The unfavourable variance is mainly due to lower than expected income in general garbage (residential) and lower than expected green waste recycling charge partly offset by higher than anticipated interest income.
2	User fees	(321)	The unfavourable variance is due to lower Child and Family Centre income of \$263k and Development income of \$107k partially offset by higher Asset committee income of \$91k.
3	Grants - capital	23,004	The favourable variance mainly due to higher than expected Sealing the Hills grants of \$21 million and non anticipated upper Beaconsfield recreation reserve pavilion funding of \$3.3 million received.
4	Development levies - monetary	(662)	The unfavourable variance is due to lower than expected Public Open Space contributions of \$911k partially offset by higher than expected Developer levy of \$264k
5	Capital contributions - non-monetary	(10,882)	This item includes developer contributions of roads, footpaths, drains, bridges, land and land under roads totalling \$9.1m, being \$10.8m less than budget. Developer contributed assets are difficult to project, with prior year receipts used to guide budget estimates. Contributions received by developers year to date are not aligning with those prior year trends. Non-monetary income is excluded from underlying surplus/deficit calculations.
6	Development levies - non-monetary	3,833	Favourable variance is due to this item not being budgeted. Income recognised this year is primarily income unearned at the end of last financial year and has been transferred into this financial year. This income will be assessed again at the end of this financial year to determine whether it should be recognised as income. Developers can decide to contribute assets in-kind in lieu of cash levies, which is a preferred approach by council. This will result in variance between monetary and non-monetary component through the year.
7	Interest	324	Favourable variance is due to higher than anticipated interest on investment due to increased interest rates.
8	Other income	300	Favourable variance due to higher than expected cost recoveries and other income from Cardinia Cultural Centre.

**Income Statement Major Variance Analysis
For the period ended 31 December 2022**

Ref	Item	YTD Variance \$'000 Fav/(Unfav)	Notes to Accounts
9	Materials & services	(3,116)	<p>Contracts are \$1.3 m over budget, mainly in the following contracts:</p> <ul style="list-style-type: none"> -Aquatic & Recreation facilities \$864k -Library \$728k -Dangerous Tree Removal \$398k <p>These are partly offset by under budget variances in:</p> <ul style="list-style-type: none"> -Building Cleaning \$275k -Litter/Recycling Bin Collections \$178k -Putrescible Disposal \$169k <p>Other unfavourable variances include:</p> <ul style="list-style-type: none"> -Materials/Services \$1.2m -Minor Equipment (incl Plant < \$5k) \$754k -External Labour \$319k -Legal costs \$298k <p>partly offset by over budget variances in:</p> <ul style="list-style-type: none"> -Utilities \$353k -Insurance \$116k <p>Year-end forecast is \$1.49m unfavourable to the adopted budget.</p>
10	Borrowing costs	309	<p>Favourable primarily in interest on loans as a result of loans not drawn as expected. At time of setting the budget it was expected to take out loans for the Connect Cardinia, Comely Banks & Cora Lynn Pavilion projects.</p>

Note: Council's income streams are impacted by accounting standards adopted on 1 July 2019, particularly Capital grants. The standards require income to be deferred until performance obligations/milestones are met as per the grant schedule or contract. At year-end, Finance and Project Managers will identify the income against those performance obligations that are not complete and will carry forward the income to the following financial year, thereby reducing the surplus by that amount. The Accounting Standards are: AASB 15 – Revenue from Contracts with Customers; and AASB 1058 – Income of Non-for-Profit Entities.

Balance Sheet
As at 31 December 2022

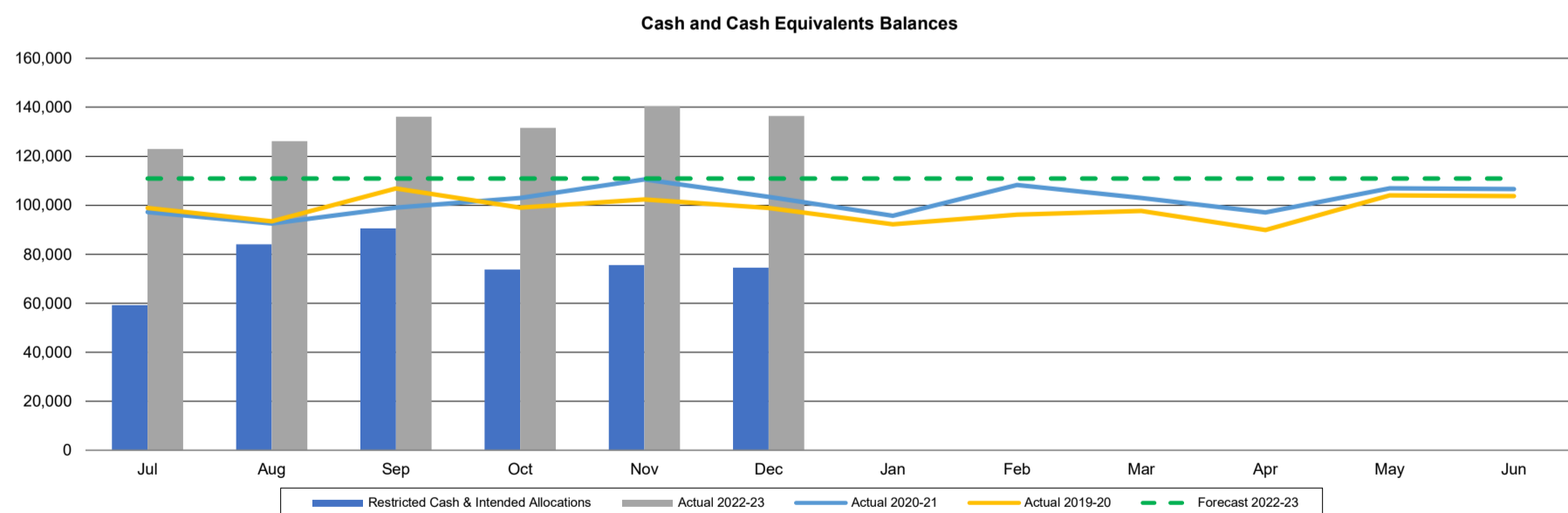
	Ref	Full Year Forecast \$'000	Full Year Budget \$'000	Full Year Variance \$'000	30-Jun-22 Actual \$'000	YTD Actual \$'000	YTD Change \$'000
Current Assets							
Cash & Cash Equivalents		110,903	84,693	26,210	132,457	136,365	3,907
Trade & Other Receivables	1	23,180	25,568	(2,388)	30,016	100,022	70,006
Inventories		38	8	30	321	325	4
Non-current assets classified as held for sale		283	500	(217)	-	-	-
Other Assets	2	4,871	4,871	-	10,117	2,762	(7,355)
Total Current Assets		139,275	115,640	23,635	172,911	239,474	66,562
Non Current Assets							
Trade & Other Receivables		15,785	15,785	-	920	439	(481)
Investments in Associates		1,446	1,480	(34)	1,446	1,446	-
Property, infrastructure, plant and equipment	3	2,247,778	2,218,473	29,305	2,150,561	2,165,765	15,204
Right of use assets		4,844	4,271	573	4,925	4,625	(300)
Intangible Assets		4,925	297	4,628	285	730	445
Total Non Current Assets		2,274,778	2,240,305	34,472	2,158,138	2,173,006	14,867
TOTAL ASSETS		2,414,053	2,355,945	58,107	2,331,050	2,412,480	81,430
Current Liabilities							
Trade and other payables		54,874	42,516	(12,358)	13,331	17,855	(4,524)
Trust funds and deposits	4	10,428	10,428	-	10,466	12,268	(1,802)
Provisions	5	8,896	9,030	134	9,758	10,961	(1,203)
Interest-bearing liabilities	6	3,349	3,478	129	2,808	-	2,808
Lease liabilities		516	532	16	558	286	272
Unearned income	7	-	-	-	40,848	61,878	(21,030)
Total Current Liabilities		78,063	65,984	(12,079)	77,769	103,249	(25,480)
Non Current Liabilities							
Trade and other payables		8,602	10,472	1,870	9,657	4,343	5,313
Provisions	5	1,061	1,087	26	1,347	81,658	(80,311)
Interest-bearing liabilities	6	29,541	30,043	502	14,081	15,515	(1,434)
Lease liabilities		4,465	4,455	(10)	4,509	4,509	-
Total Non Current Liabilities		43,669	46,056	2,388	29,593	106,025	(76,432)
TOTAL LIABILITIES		121,732	112,040	(9,691)	107,362	209,274	(101,912)
NET ASSETS		2,292,322	2,243,905	48,417	2,223,687	2,203,205	(20,482)
Equity							
Accumulated Surplus	8	1,363,239	1,322,389	40,850	1,221,203	1,274,225	53,022
Reserves	9	929,083	921,516	7,567	1,002,484	928,980	(73,504)
TOTAL EQUITY		2,292,322	2,243,905	48,417	2,223,687	2,203,205	(20,482)

Comments on major YTD Changes:

1. Trade and other receivables (current) have increased by \$70m primarily due to the recognition of rate debtors for the year and Milestone invoice for sealing the hill funding.
2. Other Assets have reduced due to lower accrued income and prepayments.
3. Property, infrastructure, plant and equipment have increased by \$15.2m due to contributed assets and additions during the year.
4. Trust funds and deposits have increased by \$1.8m mainly due to higher contractor security bonds placed during the year.
5. Provisions (current) have increased by \$1.2m due to higher long service leave liability. Provision (non-current) has increased due to recognition of DCP commitments.
6. Interest-bearing liabilities have reduced due to repayment of loans.
7. Unearned income increased by \$21m primarily due to a due to recognition of rates and charges income for the remainder of the year and capital grants received in advance.
8. Increase in Accumulated Surplus of \$53m primarily relates to the surplus for the year.
9. Reserves have decreased by \$73.5m due to Officer developer levies and recognition of DCP commitments.

**Cash Flow Statement
As at 31 December 2022**

	Full Year Forecast \$'000	Full Year Budget \$'000	Full Year Variance \$'000	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	30-Jun-22 Actual \$'000	Yearly Change \$'000
Cash flows from operating activities								
Rates and Charges	110,280	110,801	(521)	59,464	55,401	4,064	107,145	(47,681)
Statutory Fees and Fines	5,728	5,921	(193)	2,653	2,961	(308)	5,472	(2,819)
User Fees	3,796	2,030	1,766	939	1,015	(76)	2,495	(1,556)
Grants - operating	20,165	19,731	434	5,323	9,866	(4,543)	27,204	(21,881)
Grants - capital	33,860	33,860	0	7,194	16,930	(9,736)	40,461	(33,267)
Contributions	18,004	17,998	6	7,979	8,999	(1,020)	34,938	(26,959)
Interest received	1,400	1,200	200	963	600	363	288	675
Trust funds and deposits taken	264	-	264	1,052	-	1,052	332	720
Other Receipts	1,757	1,619	138	6,106	810	5,297	(1,242)	7,348
GST received (net)	-	-	-	5,943	-	5,943	12,746	(6,803)
Employee costs	(48,671)	(48,017)	(654)	(23,207)	(24,009)	802	(43,340)	20,133
Materials and Services	(60,035)	(69,059)	9,024	(49,530)	(34,530)	(15,001)	(87,717)	38,187
Short-term, low value and variable lease payments	-	-	-	-	-	-	(36)	36
Net cash provided by operating activities	86,548	76,083	10,464	24,879	38,042	(13,163)	98,746	(73,867)
Cash flows from investing activities								
Payments for property, plant and equipment	(110,845)	(99,490)	(11,355)	(18,649)	(49,745)	31,096	(60,045)	41,396
Proceeds from sales of assets	450	900	(450)	122	450	(328)	683	(561)
Net cash used in investing activities	(110,395)	(98,590)	(11,805)	(18,527)	(49,295)	30,768	(59,362)	40,835
Cash flows from financing activities								
Finance costs	(1,202)	(1,697)	495	(37,744)	(849)	(36,896)	(1,464)	(36,280)
Proceeds from borrowings	8,000	12,110	(4,110)	-	6,055	(6,055)	-	0
Repayment of borrowings	(3,349)	(11,478)	8,129	(1,374)	(5,739)	4,365	(11,350)	9,976
Interest paid - lease liability	(158)	(143)	(15)	37,246	(72)	37,318	(160)	37,406
Repayment of lease liabilities	(998)	6	(1,004)	(571)	3	(574)	(524)	(47)
Net cash provided by financing	2,292	(1,202)	3,495	(2,443)	(601)	(1,842)	(13,498)	11,055
Increase/(reduction) in cash held	(21,555)	(23,709)	2,154	3,908	(11,854)	15,763	25,886	(21,978)
Cash at beginning	132,458	108,402	24,056	132,457	108,402	24,055	106,572	25,885
Cash at end	110,903	84,693	26,209	136,365	96,549	39,818	132,458	3,907
Restricted Cash & Intended Allocations	74,505			74,505			101,144	26,639
Net Cash Available	36,398			61,860			31,314	30,546
Restricted Cash								
Trust funds and deposits	12,270			12,270			10,465	(1,805)
Developer contribution levy	52,398			52,398			44,910	(7,488)
Restricted Cash - Total	64,668			64,668			55,375	(9,293)
Intended Allocations								
Carry-forward capital works	-			-			35,962	35,962
Unspent grants	8,940			8,940			8,964	24
Other	897			897			843	(54)
Intended Allocations - Total	9,837			9,837			45,769	35,932
Restricted Cash & Intended Allocations	74,505			74,505			101,144	26,639



Notes:

- The total cash balance at the end of December 2022 is \$136.4m, which is \$13.6m and \$3.9m higher than budget and balance as at the end of June 2022 respectively.
- Council cash is \$5m lower and DCP cash is \$8.9m higher than at the end of June 2022.
- The total of restricted cash and intended allocations is \$74.5m, resulting in a cash surplus of \$61.9m.

VAGO Financial Sustainability Indicators As at 31 December 2022

	Full Yr			Scale
	Actual 2021-22	Budget 2022-23	Forecast 2022-23	
Net result (%) <i>Measures the size of the operating result</i>	29.43%	34.45%	30.63% ●	< -10% -10% - 0% >0%
Adjusted underlying result (%) <i>Removes non-recurrent items to measure pure operating result</i>	-0.39%	-5.60%	-7.12% ●	<0 0% - 5% >5%
Liquidity (ratio) <i>Measures ability to pay existing liabilities in the next 12mths</i>	2.21	1.75	1.78 ●	<0.75 0.75 - 1.0 >1
Internal financing (%) <i>Measures ability to finance capex cash outflow through operating cashflow</i>	166%	77%	78% ●	<75% 75% - 100% >100%
Indebtedness (%) <i>Measures ability to cover non-current liabilities through own revenue</i>	25.02%	37.44%	35.65% ●	>60% 40% - 60% <40%
Capital replacement (ratio) <i>Measures if rate of infrastructure investment exceeds dep'n, excl carryovers</i>	2.13	3.44	3.65 ●	<1 1 - 1.5 >1.5
Renewal gap (ratio) <i>Measures if Council is maintaining its existing assets, excl carryovers</i>	0.72	1.90	2.26 ●	<0.5 0.5 - 1.0 >1.0

Legend - MTD trend

- MTD improvement
- MTD deterioration
- MTD no change

Financial sustainability risk indicators—risk assessment criteria

Risk	Net result	Adjusted underlying result	Liquidity	Internal financing	Indebtedness	Capital replacement	Renewal gap
High	Less than negative 10% Insufficient revenue is being generated to fund operations and asset renewal.	Less than 0% Insufficient surplus being generated to fund operations	Less than 0.75 Immediate sustainability issues with insufficient current assets to cover liabilities.	Less than 75% Limited cash generated from operations to fund new assets and asset renewal.	More than 60% Potentially long-term concern over ability to repay debt levels from own-source revenue.	Less than 1.0 Spending on capital works has not kept pace with consumption of assets.	Less than 0.5 Spending on existing assets has not kept pace with consumption of these assets.
Medium	Negative 10%–0% A risk of long-term run down to cash reserves and inability to fund asset renewals.	0%–5% Surplus being generated to fund operations	0.75–1.0 Need for caution with cash flow, as issues could arise with meeting obligations as they fall due.	75–100% May not be generating sufficient cash from operations to fund new assets.	40–60% Some concern over the ability to repay debt from own-source revenue.	1.0–1.5 May indicate spending on asset renewal is insufficient.	0.5–1.0 May indicate insufficient spending on renewal of existing assets.
Low	More than 0% Generating surpluses consistently.	More than 5% Generating strong surpluses to fund operations	More than 1.0 No immediate issues with repaying short-term liabilities as they fall due.	More than 100% Generating enough cash from operations to fund new assets.	40% or less No concern over the ability to repay debt from own-source revenue.	More than 1.5 Low risk of insufficient spending on asset renewal.	More than 1.0 Low risk of insufficient spending on asset base.

Source: VAGO.

Income Statement Category Line Item Glossary		
Income	Description	Example
Rates and charges	These are the taxes levied on ratepayers within the council. Rates are most commonly based on the valuation of the property subject to charge. A number of methods are employed for calculating rates payable by property holders; however, all are linked to either the valuation of the property or its capacity to generate income (such as rental). In addition to rates other specific charges may also be levied as part of the rating process. For example, many councils will include a charge for waste collection as part of the overall rates and charges. Typically, these charges are based on the cost of providing the service and will be levied without regard to the specific property valuation.	<ul style="list-style-type: none"> • Rates • Garbage (Residential & Commercial) • Green waste recycling charge
Statutory fees and fines	A key function of a council is the administration of a range of regulatory functions. These can vary from administering the town planning process through to parking enforcement. Under this regulatory function there will be a range of fees and fines that will be levied by the council. These can be distinguished from user fees and charges (defined below) in that the amount of the fee or fine is (often) set externally (by statute or regulation) and the payment is compulsory.	<ul style="list-style-type: none"> • Statutory Fines • Statutory Fees • Court Recoveries
User fees	All councils generate a level of income through the charging of fees for goods and services. The fees can vary from admission to an aquatic facility through to the payment of a hall hire fee. The one characteristic that all user fees and charges have is that they are entered into at the election of the user rather than as a result of any legislative or regulatory compulsion.	<ul style="list-style-type: none"> • User Charges • Hall and equipment hire • Event revenue
Grants - operating	All councils rely, to a certain extent, on the provision of operating grants to fund the delivery of services. Operating grants typically fall into one of two categories:	<ul style="list-style-type: none"> • Grants - Operating recurrent Federal • Grants - Operating recurrent State • Grants - Operating non-recurrent State • Grants - Operating non-recurrent Federal
Grants - capital	External funding from the other levels of governments to assist in the acquisition, development, and renewal of community assets. These grants are mainly non-recurring in nature essentially for the purposes of funding the purchase of a large asset or capital works project and are usually expended by councils to construct new or upgrade existing assets. The grants are in addition to the funds allocated by council to the capital works project.	<ul style="list-style-type: none"> • Grants - Capital recurrent Federal • Grants - Capital recurrent State • Grants - Capital non-recurrent Federal • Grants - Capital non-recurrent State
Contributions - monetary	Councils receive Monetary contributions, typically from developers, in relation to the development or redevelopment activities occurring within the municipality. Monetary contributions are received to assist the councils deliver additional infrastructure that is required to service new developments.	<ul style="list-style-type: none"> • Contributions - cash
Contributions - non-monetary	Councils receive Non-monetary contributions, typically from developers, in relation to the development or redevelopment activities occurring within the municipality. Non-monetary contributions are received in the form of gifted assets, such as roads, footpaths, drainage and other community facilities, which are brought to account by the council at their fair value.	<ul style="list-style-type: none"> • Contributions - Non cash
Net gain on asset revaluation	Net gain on asset revaluation recognised in profit and loss to reverse prior year losses, in line with AASB 116	<ul style="list-style-type: none"> • Off-street car parks revaluation
Share of net profits of associates	Councils portion of net profit from associates, joint arrangements and subsidiaries	<ul style="list-style-type: none"> • Casey Cardinia Library Corporation
Other income	Other income is measured at the fair value of the consideration received or receivable and is recognised when Council gains control over the right to receive the income.	<ul style="list-style-type: none"> • Interest • Cost recoveries • Other rent
Expenses	Description	Example
Employee costs	These represent the total cost of staff employed in the delivery of council services. These costs are also likely to include temporary or casual staff employed to assist in the delivery of services. In general, they will not include the costs of engaging contractors providing services to the council on an outsourced basis.	<ul style="list-style-type: none"> • Wages • Superannuation • Employee leave entitlements • Fringe Benefits Tax • Other on costs
Materials and services	These are the costs incurred in the purchase of material or other services necessary to deliver council services. The actual costs can be extremely varied; accordingly, councils will often include a note providing a breakdown of the types of costs that make up this category.	<ul style="list-style-type: none"> • Contractor payments • Maintenance costs • Utilities • ICT costs • Consultants and professional services
Depreciation	The consumption of property, infrastructure, plant and equipment is measured through depreciation for physical assets and amortisation for non-physical assets. This is recognised as a cost to council and is measured as an estimate of the reduction of the future value of the assets over the period. While this is a significant cost, it does not represent a cash outflow to the council.	<ul style="list-style-type: none"> • Depreciation building • Depreciation Plant & Machinery • Depreciation Furniture, Equipment & Computers • Depreciation roads, Footpaths, Bridges
Amortisation - intangible assets	An intangible asset is an asset that is not physical in nature. Amortization of intangibles is the process of expensing the cost of an intangible asset over the projected life of the asset accounting purposes.	<ul style="list-style-type: none"> • Software • Patents, Copyrights & Trademarks • Goodwill
Amortisation - right of use assets	The right-of-use asset is a lessee's right to use an asset over the life of a lease. The amortization period for the right-of-use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset.	
Bad and doubtful debts	These are the costs associated with the provision for or writing off of bad or doubtful debts. Councils often have a high level of write off in relations to fines due to the inherently difficult nature of collection. Other receivables such as those related to rates have a very low level of write off due to councils having the ability to recover any outstanding amounts at the time of sale of the subject property or otherwise through legal action.	<ul style="list-style-type: none"> • Fines • Rates • Facility hire fees

Expenses	Description	Example
Borrowing costs	These are the costs associated with borrowings held by council, typically interest. In certain, qualifying, cases rather than recognised as a cost, borrowing costs can be incorporated into the cost of an asset purchased or constructed by council.	<ul style="list-style-type: none"> • Interest on loans • Bank charges
Finance costs - leases	These are borrowing costs related to leases. As a requirement of the change in accounting standards it's disclosed separately. (Previously was part of Borrowing costs)	<ul style="list-style-type: none"> • Leases related Interest & Bank charges
Net loss on disposal of property, infrastructure, plant and equipment	Council will recognise a loss in disposal of a plant asset when the proceeds on disposal is less than the book value.	<ul style="list-style-type: none"> • Proceeds from sale • Written down value of assets disposed
Share of net loss of associates	Councils portion of net loss from associates, joint arrangements and subsidiaries	<ul style="list-style-type: none"> • Casey Cardinia Library Corporation
Other expenses	Other expenses is measured at the fair value of the consideration paid or payable.	<ul style="list-style-type: none"> • Councillor Allowances • Government Fees & Charges • Other Expenses
Surplus/(deficit) for the year		
less: Capital income and other abnormals	Any External capital funding from the other levels of governments, Monetary and Non-Monetary capital contributions typically from developers that is of non-recurrent nature is removed	<ul style="list-style-type: none"> • Capital Contributions (cash & non cash) • Capital Grants (recurrent and non-recurrent) • Developer Levies (cash & non cash)
add back: Recurrent capital grants	Any External capital grant funding from the other levels of governments that is of recurrent nature is added back	<ul style="list-style-type: none"> • Capital Grants of recurrent nature
Adjusted underlying result		
Other comprehensive income		
Items that will not be reclassified to surplus or deficit in future periods		
add/(less): Net asset revaluation increment/(decrement)	The asset revaluation reserve is used to record the increased/(decreased) net value of Council's assets over time	<ul style="list-style-type: none"> • Property • Infrastructure
Total comprehensive result		

Balance Sheet Category Line Item Glossary		
Current Assets	Description	Example
Cash and cash equivalents	The most liquid of all assets cash is listed here. Cash Equivalents are also lumped under this line item and includes assets that have short-term maturities.	<ul style="list-style-type: none"> Cash on hand Cash at bank Bank bills
Trade & Other Receivables (Current)	This account includes the balance of all sales revenue still on credit, net of any allowances for doubtful accounts (which generates a bad debt expense). As the councils recover accounts receivables, this account decreases and cash increases by the same amount.	<ul style="list-style-type: none"> Rate Debtors Infringement Debtors Other Debtors
Accrued Income	Accrued Income Reported on the Balance Sheet is the amount of accrued income that the council has a right to receive as of the date of the balance sheet will be reported. Also known as accrued receivables.	
Prepayments	Prepayments represents goods or services paid for upfront where the council expects to use the benefit within 12 months. It is a future expense that the council has paid for in advance.	<ul style="list-style-type: none"> Rent paid in advance Deposits for asset purchases
Inventories	Inventory is the goods available for sale and raw materials used to produce goods available for sale	<ul style="list-style-type: none"> Supplies Land held for resale at cost
Non-Current Assets	Description	Example
Intangible Assets	Intangible assets are identifiable, non-monetary assets without physical substance. (Intangible assets lack a physical substance like other assets such as inventory and equipment) Like all assets, intangible assets are expected to generate economic returns for the company in the future. As a Non current asset, this expectation extends for more than 12 months.	<ul style="list-style-type: none"> Intangibles At Cost Intangibles accumulated depreciation at cost Intangibles incl software WIP
Trade and other receivables (Non-current)	This account includes the balance of all sales revenue still on credit, that is not due within the next twelve months	<ul style="list-style-type: none"> Non Current Debtors
Long Term Investments	Investments are classified as Long-term investments when the council intends to hold for more than a year.	<ul style="list-style-type: none"> Casey Cardinia Library Corporation
Property, infrastructure, plant and equipment	Property, Plant, and Equipment (PP&E) is a non-current, tangible capital asset shown on the balance sheet of the council and is used to generate revenues and profits. PP&E plays a key part in the financial planning and analysis of the councils operations and future expenditures, especially with regards to capital expenditures.	<ul style="list-style-type: none"> Land Buildings Recreational, Leisure & Community Facilities Plant & Machinery Furniture, Equipment & Computers
Current liabilities	Description	Example
Trade and other payables	This is the amount the council owes suppliers for items or services purchased on credit expected to be settled in 12 months. As the council pays off their AP, it decreases along with an equal amount decrease to the cash account.	<ul style="list-style-type: none"> Trade payables Accrued expenses Income in advance (current)
Trust funds and deposits	Trust funds and deposits, are to be disclosed separately on the balance sheet. Trust funds and deposits are amounts received by a council with the expectation that they will be returned to the contributor once certain conditions are met.	<ul style="list-style-type: none"> Contractors Security Bond Landscape Maintenance Bonds Asset Protection Security Deposit Hall Hire Bond
Provisions (Current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled with in 12 months.	<ul style="list-style-type: none"> Annual leave (current) Long service leave (current) Sick leave bonus/gratuity (current)
Interest-bearing loans and borrowings (Current)	This account includes the total amount of loans and borrowings expected to be settled with in 12 months. This includes the councils outstanding debt, the interest expense, and the principal repayment for the period.	<ul style="list-style-type: none"> Borrowings - secured (current)
Non-Current liabilities	Description	Example
Provisions (Non-current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled after 12 months.	<ul style="list-style-type: none"> Annual leave (current) Long service leave (current) DCP Liabilities (non-current)
Interest-bearing loans and borrowings (Non-current)	This account includes the total amount of loans and borrowings expected to be settled after 12 months. This includes the councils outstanding debt, the interest expense, and the principal repayment for the period.	<ul style="list-style-type: none"> Borrowings - secured (non-current)
Trade and other payables (Non-current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled after 12 months.	<ul style="list-style-type: none"> Other non-current creditors
Equity	Description	Example
Accumulated Surplus	An accumulated fund holds excess money received by the council . The accumulated fund grows when revenues are greater than expenses and there is a budgetary surplus.	<ul style="list-style-type: none"> Developer Reserve Movements Asset Adjustments
Reserves	Reserves is also known as retained earnings is the portions of the councils profits which have been set aside to strengthen the councils financial position.	<ul style="list-style-type: none"> Asset Revaluation Reserves Public Open Space Reserves Pakenham DCP Reserves Cardinia Rd DCP Reserves Officer DCP Reserves Other Reserves



Capital Works Monthly Report

**For the period
1 July 2022
to
31 December 2022**

Contents
31 December 2022



	Page
Capital Works Gross Expenditure (Incl Operating Initiatives)	1
Capital Works (Net) by Project (Incl Operating Initiatives)	3

**Capital Works Gross Expenditure (incl Operating Initiatives)
For the Period Ended 31 December 2022**

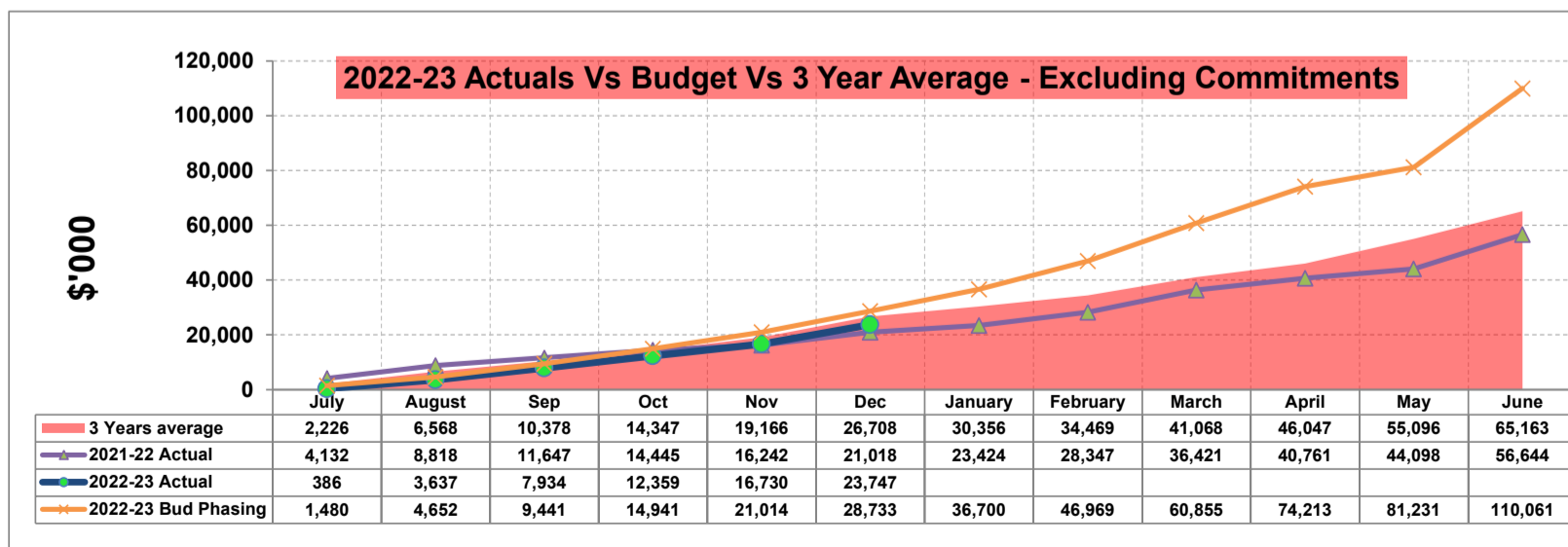
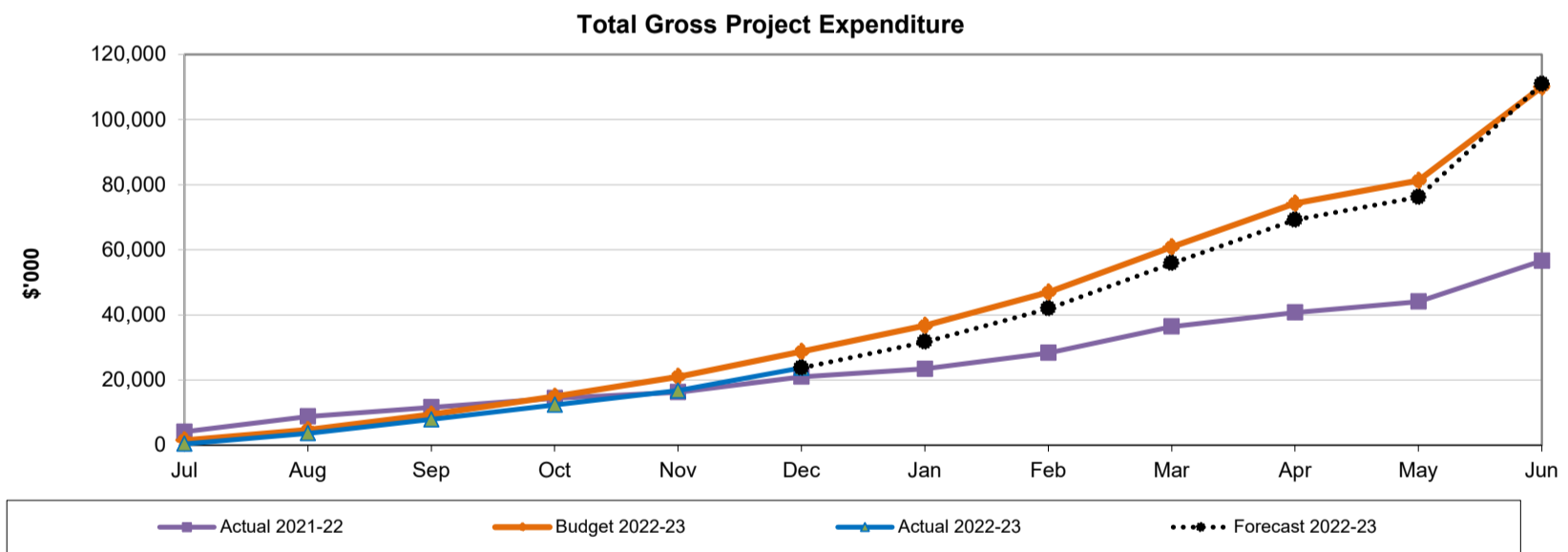


Project Expenditure	YTD Actual \$'000	YTD Budget \$'000	YTD Variance Underspend/ (Overspend) \$'000	Full Year Forecast \$'000	Full Year Amended Budget* \$'000	Full Year Carryover to 2022-23 \$'000	Full Year Variance Underspend/ (Overspend) \$'000
Deposits for asset purchases	0	-	0	0	0	-	0
Land	485	0	(485)	7,773	7,773	-	0
Buildings	3,927	6,720	2,793	31,288	22,408	-	(8,880)
Recreational & Community	3,405	3,514	109	11,094	11,131	-	36
Plant & Machinery	1,264	626	(637)	5,375	2,831	-	(2,544)
Furniture & Equipment	113	966	853	1,339	3,883	-	2,543
Roads	12,192	13,502	1,310	46,294	47,025	-	731
Footpaths	310	878	568	1,458	1,662	-	204
Drains	85	370	285	813	813	-	0
Bridges	(231)	100	331	670	670	-	0
Off Street Car Parks	7	152	145	700	810	-	110
Other Infrastructure	7	117	110	0	238	-	238
Community Capital Works Grants	111	765	654	2,544	3,418	-	873
Donated Assets							
Intangibles (including software)	493	831	338	1,497	1,497	-	0
Project Expenditure	22,168	28,541	6,374	110,845	104,157	-	(6,688)

Add non capital project expenditure:

Operating Initiative - Charged to Income Statement	1,576	-	(1,576)	90	5,904	-	5,814
Priority Works	4	191	187	-	-	-	-
Total Project Expenditure	23,747	28,733	4,986	110,935	110,061	-	(873)

*Amended Budget is the 2022-23 Adopted Budget plus carry-overs from 2021-22.



**Capital Works Gross Expenditure (incl Operating Initiatives)
For the Period Ended 31 December 2022**



Comments

Total gross project expenditure at the end of Dec 2022 excluding commitments is \$23.71m (or 22% of the full year amended budget).

The major items of expenditure are works on McGregor Road, Bayview road intersection, Timbertop Centre and Cardinia Youth facility expansion. Total committed for 2022 is \$77.48m, which is 70% of the total budget.

Major capital carry-overs from 2021-22 to 2022-23

	Full Year Adopted Budget 2022-23 \$'000	Full Year Carry-overs from Prior Years \$'000	Full Year Amended Budget 2022-23 \$'000	Full Year Forecast 2022-23 \$'000	Full Year Actual 2022-23 \$'000	Full Year Carryover to 2022-23 \$'000	Full Year Savings/ (Overspend) 2022-23 \$'000
Toomuc Reserve north oval (senior) pavilion upgrade- netball	125	68	193	335	383	-	0
Toomuc Reserve south oval Pavilion Upgrade	125	210	335	193	483	-	142
Cardinia Youth Facility	850	4,472	5,322	5,232	727	-	90
Officer District Park	500	3,002	3,502	3,502	58	-	0
Integrated Children's Facility - Timbertop	-	2,248	2,248	2,248	1,043	-	0
Gembrook Reserve-Pavilion Upgrade	-	-	-	125	124	-	(125)
Roads Sealing Program	-	6,000	6,000	7,000	2,438	-	(1,000)
	1,600	15,999	17,599	18,634	5,254	-	(1,035)

The table above lists the projects with the major carried over amounts from 2021-22



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

Project Details															
Project Number	Account Description	Ward	Ownership	Commitments (Outstanding Purchase Orders)	YTD Budget Expenditure (a)	YTD Actual Expenditure (b)	YTD Budget (Income) (c)	YTD Actual (Income) (d)	YTD Net Savings/ (Overspend) (e) = (a-b)+(c-d)	Full Year Budget (Income) (f)	Full Year Forecast (Income) (g)	Full Year Budget Expenditure (h)	Full Year Forecast Expenditure (i)	Full Year Carryover to 21/22 Expenditure (j)	Full Year Net Savings/ (Overspend) = (f-g)+(h-i)-j
00017	Car parks & Laneways Sealing Program (R)	Shirewide	Council Owned	177,912	127,000	4,420	0	0	122,580	0	0	127,000	127,000	0	0
00499	Footpaths New (N)	Shirewide	Council Owned	443,821	528,000	15,358	0	0	512,642	0	0	798,960	798,960	0	0
00505	Traffic management - Devices (N)	Shirewide	Council Owned	19,133	105,000	118,345	0	0	(13,345)	0	0	280,908	280,908	0	0
00506	Bridges - Replacement/Upgrade (R&U)	Shirewide	Council Owned	1,773	100,000	4,483	0	0	95,517	0	0	669,500	669,500	0	0
00507	Roads - Resealing (VGC)	Shirewide	Council Owned	4,158,989	900,000	31,710	(250,000)	(115,391)	733,681	(878,153)	0	2,945,450	2,945,450	0	(878,153)
00508	Roads - Reseal Preparation (R)	Shirewide	Council Owned	387,108	473,000	661,309	0	0	(188,309)	0	0	753,851	753,851	0	0
00510	Footpaths Replacement (R)	Shirewide	Council Owned	342,274	350,000	30,918	0	0	319,082	0	0	486,720	486,720	0	0
00511	Playgrounds Replacement - Capital Works Program (R)	Shirewide	Council Owned	262,093	0	22,176	0	(81,000)	58,825	0	0	260,000	260,000	0	0
00518	Drainage replacement (R)	Shirewide	Council Owned	23,400	165,000	81,357	0	0	83,643	0	0	300,000	300,000	0	0
00654	Roads - Pavement Renewals (RTR)	Shirewide	Council Owned	2,381,825	740,000	15,429	0	0	724,571	(1,691,139)	0	1,992,172	1,992,172	0	(1,691,139)
00798	New Street Lighting	Shirewide	Council Owned	0	52,020	3,576	0	0	48,444	0	0	114,444	114,444	0	0
12005	Lang Lang Bypass Milners Rd/Westernport Rd Construction	Westernport	Council Owned	0	0	0	0	0	0	0	0	50,000	50,000	0	0
13005	Deep Creek Reserve access, Earthworks, Parking	Bunyip	Council Owned	145,200	58,332	16,797	(175,000)	0	(133,465)	(175,000)	0	175,000	175,000	0	(175,000)
13006	Pedestrian & Bicycle strategy	Shirewide	Council Owned	0	308,160	14,260	(200,000)	0	93,900	(200,000)	0	308,160	308,160	0	(200,000)
14007	BMX Facility Asset Renewal	Shirewide	Council Owned	113,000	0	119,274	0	0	(119,274)	0	0	233,480	233,480	0	0
17020	DCP Intersections design works-Officer	Shirewide	Council Owned	11,975	4,000,000	60,147	(6,750,000)	(6,750,000)	3,939,853	(10,700,000)	0	16,000,000	1,000,000	0	4,300,000
19001	Avon Road (Woori-Yallock Rd) Blackspot	Ranges	Council Owned	21,839	0	2,854	0	0	(2,854)	0	0	0	0	0	0
19009	Local Area Traffic Improvements	Shirewide	Council Owned	19,890	301,048	30,510	0	0	270,538	0	0	450,000	450,000	0	0
19017	Associated playspace infrastructure renewal	Shirewide	Council Owned	0	0	0	0	0	0	0	0	84,872	84,872	0	0
19025	DCP - Kenilworth Stage 2	Beacon Hills	Council Owned	30,070	0	0	0	0	0	0	0	0	0	0	0
19033	Sealing the Hills	Shirewide	Council Owned	292,254	2,775,000	925,346	(10,000,000)	(31,000,000)	22,849,654	(10,000,000)	0	10,000,000	2,100,000	0	(2,100,000)
19034	Beaconsfield Ave / Glismann Rd Intersection	Beacon Hills	Council Owned	232,659	0	30,442	0	0	(30,442)	0	0	0	0	0	0
19035	O'Neil Road Intersection	Beacon Hills	Council Owned	33,296	0	19,636	0	0	(19,636)	0	0	0	0	0	0
19036	Brunt Rd / Whiteside Rd Intersection	Officer	Council Owned	40,785	0	191,456	0	0	(191,456)	0	0	0	200,000	0	(200,000)
19037	Bayview Road Intersection	Officer	Council Owned	6,760,521	0	3,022,210	0	0	(3,022,210)	0	0	0	7,500,000	0	(7,500,000)
19038	Tivendale Road / Station Street Intersection	Officer	Council Owned	7,295,314	0	743,570	0	0	(743,570)	0	0	0	7,500,000	0	(7,500,000)
19039	McMullen Road Intersection	Officer	Council Owned	36,690	0	0	0	0	0	0	0	0	0	0	0
19040	Arena Parade Intersection	Officer	Council Owned	12,800	0	0	0	0	0	0	0	0	0	0	0
19041	Thewlis Road Intersection	Toomuc	Council Owned	41,940	0	0	0	0	0	0	0	0	0	0	0
19201	Officer District Park MPlan Imp - Civil	Toomuc	Council Owned	40,459	500,000	58,055	(435,000)	0	6,945	(435,000)	0	3,501,999	3,501,999	0	(435,000)
20001	Emerald Netball Pavilion/Courts Civil	Ranges	Council Owned	94,474	0	80,083	0	0	(80,083)	0	0	0	0	0	0
20003	IYU Recreation Reserve Athletics facility - Roundabout	Henty	Council Owned	0	0	0	0	0	0	0	0	16,941	16,941	0	0
20006	Cockatoo Tennis Courts New Lights for Four Courts	Ranges	Council Owned	0	0	1,919	0	0	(1,919)	0	0	0	0	0	0



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

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20009	Worrell Reserve Recreation Car Park	Ranges	Council Owned	158,631	0	2,209	0	0	(2,209)	0	0	0	0	0	0
20013	Pakenham Regional Tennis Court Resurfacing	Henty	Council Owned	100,800	125,000	11,200	0	0	113,800	0	0	125,000	125,000	0	0
20014	Koo Wee Rup Skate Park (Located in Cochrane Park)	Westernport	Council Owned	0	0	742	0	0	(742)	0	0	0	0	0	0
20016	Comely Banks Reserve Sports Fields & Car Parking	Officer	Council Owned	1,860	0	99,582	0	(80,000)	(19,582)	0	0	0	0	0	0
20020	Princes Highway (South Side) Shared Pathway	Officer	Not Applicable	89,646	0	197,931	0	0	(197,931)	0	0	0	0	0	0
20027	Timbertop Path/Kerbed Channel	Beacon Hills	Council Owned	840	0	0	0	0	0	0	0	0	0	0	0
20030	Simpson Road Vervale Bridge Works	Westernport	Council Owned	9,665	0	15,335	0	0	(15,335)	0	0	0	0	0	0
20032	Cardinia Youth Facility Carpark (37-41 James St Pakenham)	Central	Council Owned	21,918	25,000	0	0	0	25,000	(500,000)	0	500,000	500,000	0	(500,000)
20034	Soldiers Road Lang Lang Widening	Westernport	Council Owned	616,943	0	0	0	0	0	0	0	0	0	0	0
20039	Footpath Connections - Princes Highway	Officer	Council Owned	0	0	274,224	0	0	(274,224)	0	0	0	0	0	0
18003	Roads Sealing Program	Shirewide	Council Owned	91,992	3,010,000	102,950	0	0	2,907,050	0	0	6,000,000	6,000,000	0	0
20100	Boundary Drain Road	Westernport	Council Owned	1,920	0	0	0	0	0	0	0	0	0	0	0
20102	Main Drain Road	Westernport	Council Owned	218,283	0	29,936	0	0	(29,936)	0	0	0	0	0	0
20106	LL and Armytage Road	Officer	Council Owned	39,685	0	58,546	0	0	(58,546)	0	0	0	0	0	0
20108	McGregor Road	Henty	Council Owned	708,037	0	2,190,442	0	0	(2,190,442)	0	0	0	0	0	0
21010	Water Sensitive Urban Design (WSUD) Assets Renewal	Shirewide	Council Owned	35,444	205,000	38,619	0	(14,500)	180,881	0	0	512,500	512,500	0	0
21021	Manks Road Blackspot	Westernport	Council Owned	0	0	75,873	0	0	(75,873)	0	0	0	0	0	0
21029	Fairweather Pde ODCP DI_TN_11	Officer	Council Owned	182,350	0	0	0	0	0	0	0	0	0	0	0
21031	Edmund Street CRDCP DI_TR_11	Pakenham Hills	Council Owned	91,175	0	0	0	0	0	0	0	0	0	0	0
21032	Toomuc Creek CRDCP DI_TR_08	Toomuc	Council Owned	91,175	0	0	0	0	0	0	0	0	0	0	0
20103	Huxtable Road	Beacon Hills	Council Owned	95,723	0	916	0	0	(916)	0	0	0	0	0	0
20105	Dore Road	Beacon Hills	Council Owned	16,125	0	27,874	0	0	(27,874)	0	0	0	1,000,000	0	(1,000,000)
20109	Thewlis Road	Toomuc	Council Owned	336,020	0	27,238	0	0	(27,238)	0	0	0	0	0	0
20110	Pink Hill Boulevard Construction (DI_RO-02c)	Officer	Council Owned	293,822	625,000	450,545	(525,000)	0	(350,545)	(525,000)	0	825,000	825,000	0	(525,000)
21001	Alma Trealar Car Park Sealing	Ranges	Council Owned	10,720	0	0	0	0	0	0	0	182,950	182,950	0	0
21005	Beaconsfield Streetscape / Traffic Upgrades	Beacon Hills	Council Owned	0	65,000	0	0	0	65,000	0	0	848,640	80,000	768,640	0
21025	Pioneer Way Construction	Officer	Council Owned	289,734	0	48,137	0	0	(48,137)	0	0	1,378,820	1,378,820	0	0
21022	Pakenham Main Street Revitalisation	Central	Council Owned	42,915	200,000	39,110	(770,400)	0	(609,510)	(770,400)	0	707,195	707,195	0	(770,400)
21028	Parman Avenue Reserve - Playspace	Toomuc	Council Owned	0	0	0	0	0	0	(62,278)	0	62,278	62,278	0	(62,278)
21033	Pedestrian Connection - South Side DI_RO2c	Toomuc	Council Owned	0	0	(313,054)	0	0	313,054	0	0	0	0	0	0
22003	Brunt Rd DCP - Road Works	Officer	Council Owned	0	0	0	0	0	0	0	0	1,120,020	1,120,020	0	0
22004	Brunt Rd Roundabout DCP	Officer	Council Owned	0	0	0	0	0	0	0	0	1,489,784	1,489,784	0	0
22007	Engineering Design Costs	Shirewide	Council Owned	15,710	40,000	35,534	0	0	4,466	0	0	90,000	90,000	0	0



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

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22009	Traffic Management Works	Shirewide	Council Owned	65,000	0	4,116	0	0	(4,116)	0	0	200,000	200,000	0	0
60000	Station Rd Catchment - Cockatoo - STH	Ranges	Council Owned	164,167	0	84,320	0	0	(84,320)	0	0	0	500,000	0	(500,000)
60001	First-Grenville Catchment - Cockatoo - STH	Ranges	Council Owned	804,010	0	137,291	0	0	(137,291)	0	0	0	500,000	0	(500,000)
60002	Halcyon-Seaview Catchment - STH	Ranges	Council Owned	204,574	0	9,700	0	0	(9,700)	0	0	0	0	0	0
60003	Russell-Blackwood Catchment - Gembrook - STH	Ranges	Council Owned	2,354,604	0	84,527	0	0	(84,527)	0	0	0	2,000,000	0	(2,000,000)
60004	Red-Boyd Catchment - Gembrook - STH	Ranges	Council Owned	223,754	0	12,570	0	0	(12,570)	0	0	0	0	0	0
60005	Naughton Catchment - Cockatoo - STH	Ranges	Council Owned	2,541,620	0	140,257	0	0	(140,257)	0	0	0	500,000	0	(500,000)
60006	Woodlands Catchment - Cockatoo - STH	Ranges	Council Owned	116,820	0	5,175	0	0	(5,175)	0	0	0	0	0	0
60007	Old Gembrook Catchment - Emerald - STH	Ranges	Council Owned	143,249	0	39,603	0	0	(39,603)	0	0	0	0	0	0
60008	Christians Catchment - Emerald - STH	Ranges	Council Owned	690,338	0	21,926	0	0	(21,926)	0	0	0	500,000	0	(500,000)
60009	Stoney Creek Catchment - Beaconsfield Upper - STH	Beacon Hills	Council Owned	143,054	0	71,032	0	0	(71,032)	0	0	0	0	0	0
60010	Mt Burnett Rd - Mt Burnett & Morrison Rd - STH			0	0	1,185	0	0	(1,185)	0	0	0	0	0	0
60013	Beenak Rd East-Moore Rd-Thewis Rd - STH	Toomuc	Council Owned	505,218	0	975,252	0	0	(975,252)	0	0	0	1,000,000	0	(1,000,000)
60014	Dickie Rd - Carpenter Rd - STH	Beacon Hills	Council Owned	26,906	0	9,840	0	0	(9,840)	0	0	0	0	0	0
60015	Telegraph Rd - Armstrong Rd - STH	Beacon Hills	Council Owned	189,304	0	494,673	0	0	(494,673)	0	0	0	400,000	0	(400,000)
60016	Caroline Ave - Boronia Cres - STH	Ranges	Council Owned	2,698,958	0	6,676	0	0	(6,676)	0	0	0	500,000	0	(500,000)
60017	Crichton Rd - Princess Ave - STH	Ranges	Council Owned	76,234	0	12,808	0	0	(12,808)	0	0	0	0	0	0
60018	Station St-Innes Rd-Anzac Rd-Heroes Rd - STH	Ranges	Council Owned	1,692,598	0	722,558	0	0	(722,558)	0	0	0	2,000,000	0	(2,000,000)
60019	St Georges Catchment - STH	Ranges	Council Owned	85,780	0	16,028	0	0	(16,028)	0	0	0	0	0	0
60020	Legg Catchment - STH	Ranges	Council Owned	121,578	0	24,876	0	0	(24,876)	0	0	0	0	0	0
60021	Hillside-Dorchester Catchment - STH	Ranges	Council Owned	124,955	0	23,508	0	0	(23,508)	0	0	0	0	0	0
60022	View Hill Catchment - STH	Ranges	Council Owned	20,695	0	28,609	0	0	(28,609)	0	0	0	0	0	0
60023	Emerald Lake Catchment - STH	Ranges	Council Owned	126,660	0	18,401	0	0	(18,401)	0	0	0	0	0	0
60024	Station-William Part Catchment - STH	Ranges	Council Owned	6,680	0	17,386	0	0	(17,386)	0	0	0	0	0	0
60037	Salisbury Catchment - STH	Beacon Hills	Council Owned	3,445	0	26,993	0	0	(26,993)	0	0	0	0	0	0
60038	Stoney Creek Catchment - STH	Beacon Hills	Council Owned	77,900	0	12,874	0	0	(12,874)	0	0	0	0	0	0
17013	Koo Wee Rup High School sports facilities upgrade	Westernport	Non Council Owned	1,126	0	2,619	0	(160,000)	157,381	0	0	0	0	0	0
00503	Plant and Equipment - New (N)	Shirewide	Council Owned	156,201	56,160	269,383	0	0	(213,223)	0	0	156,060	156,060	0	0
00515	Plant and Equipment - Replacement (R)	Shirewide	Council Owned	2,056,657	570,000	994,189	0	(131,644)	(292,545)	0	0	2,675,000	2,675,000	0	0
00278	Land Acquisition & Disposal Costs	Shirewide	Council Owned	0	0	482,911	0	0	(482,911)	0	0	7,773,090	7,773,090	0	0
20018	Salary Capital Provision	Shirewide	Council Owned	0	0	0	0	0	0	0	0	500,000	500,000	0	0
00520	IT Strategy (O)	Shirewide	Council Owned	163,486	0	385,177	0	0	(385,177)	0	0	787,200	787,200	0	0
22005	Business Improvement Program	Council	Council Owned	15,325	0	0	0	0	0	0	0	500,000	500,000	0	0



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

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00037	Community Grants	Shirewide	Not Applicable	0	0	0	0	0	0	0	0	8,255	491,597	0	(483,342)
51607	Lang Lang Community Centre : Activity Room extension	Shirewide	Not Applicable	0	17,500	0	0	0	17,500	0	0	35,000	35,000	0	0
51707	Emerald Community House - Sustainable upgrades for the future	Shirewide	Not Applicable	0	9,010	0	0	0	9,010	0	0	18,019	18,019	0	0
51912	Cardinia Beaconhills Golf Links- Golf Cart Shed	Shirewide	Not Applicable	0	9,727	0	0	0	9,727	0	0	19,454	19,454	0	0
51934	ECH Upgrade for Health Safety and Resilience	Shirewide	Not Applicable	0	12,739	0	0	0	12,739	0	0	25,478	25,478	0	0
51938	Cardinia Beaconhills Golf Links - Deck Renovation	Shirewide	Not Applicable	0	2,182	0	0	0	2,182	0	0	4,364	4,364	0	0
52004	Upper Beaconsfield Pony Club - Lower Arena Extension	Shirewide	Not Applicable	0	6,323	0	0	0	6,323	0	0	12,645	12,645	0	0
52005	Pakenham Auto Club - New Toilet and ablution blocks	Shirewide	Not Applicable	0	16,692	0	0	0	16,692	0	0	33,383	33,383	0	0
52006	Pakenham Auto Club - Installation of New Wastewater/ Septic	Shirewide	Not Applicable	0	3,658	7,315	0	0	(3,658)	0	0	7,315	7,315	0	0
52020	Gembrook Riding Club - Shed Upgrade	Shirewide	Not Applicable	0	15,270	23,542	0	0	(8,272)	0	0	30,539	30,539	0	0
52021	Garfield Football/Netball Club - Storage Facility	Shirewide	Not Applicable	0	9,704	19,408	0	0	(9,704)	0	0	19,408	19,408	0	0
52022	Koo Wee Rup & District Motorcycle Club Inc - Storage Contain	Shirewide	Not Applicable	0	1,432	0	0	0	1,432	0	0	2,863	2,863	0	0
52023	Pakenham Senior Citizens Centre Inc - Upgrade lighting LED	Shirewide	Not Applicable	0	851	0	0	0	851	0	0	1,702	1,702	0	0
52064	Bunyip Auditorium - Nilfisk BR752 Ride-On Floor Scrubber	Shirewide	Not Applicable	0	833	0	0	0	833	0	0	1,665	1,665	0	0
52066	Koo Wee Rup Recreation Reserve Mower	Shirewide	Not Applicable	0	4,538	9,075	0	0	(4,538)	0	0	9,075	9,075	0	0
52173	Cora Lynn Recreation Reserve - Painting of Building	Shirewide	Not Applicable	0	9,530	15,120	0	0	(5,591)	0	0	19,059	19,059	0	0
52175	Upper Beaconsfield Community Centre - Decking	Shirewide	Not Applicable	12,273	7,529	0	0	0	7,529	0	0	15,058	15,058	0	0
52176	Koo Wee Rup Community Centre - Solar PV (Photovoltaic)	Shirewide	Not Applicable	0	8,824	0	0	0	8,824	0	0	17,648	17,648	0	0
52177	Cockatoo Community House - New Decking	Shirewide	Not Applicable	0	10,000	0	0	0	10,000	0	0	20,000	20,000	0	0
52179	Pakenham Springs - Split Systems	Shirewide	Not Applicable	0	10,000	0	0	0	10,000	0	0	20,000	20,000	0	0
52184	Cora Lynn Show Jumping Club - Storage Shed	Shirewide	Not Applicable	0	4,901	0	0	0	4,901	0	0	9,802	9,802	0	0
52186	Beaconsfield Tennis Club - Court Upgrade	Shirewide	Not Applicable	0	17,500	35,000	0	0	(17,500)	0	0	35,000	35,000	0	0
52188	Pakenham Lions Netball Club - Install Electronic Scoreboard	Shirewide	Not Applicable	0	6,407	0	0	0	6,407	0	0	12,814	12,814	0	0
52180	Upper Beaconsfield Kindergarten - Decking	Shirewide	Not Applicable	0	6,303	1,235	0	0	5,068	0	0	12,605	12,605	0	0
52201	Pot Wash Facility CCWPG222301	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	16,399	0	0	16,399
52202	Perc Allison Playground CCWPG222303	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	23,859	0	0	23,859
52203	Training Nets Roof CCWPG222304	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	5,379	0	0	5,379
52204	Replace Roof on Sports Pavilion CCWPG222305	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	17,454	0	0	17,454
52205	Pakenham Upper Rec Res-Comm Outdoor Train Net Up CCWPG222311	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	35,000	0	0	35,000
52206	Arena Refurbishment CCWPG222315	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	11,495	0	0	11,495
52207	Kitchen Rebuild and Blinds CCWPG222317	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	30,800	0	0	30,800
52208	Replacement of Sporting Field Globes CCWPG222318	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	3,795	0	0	3,795
52209	Upgrading Drainage to Second Oval CCWPG222319	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	5,432	0	0	5,432



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

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					(a)	(b)	(c)	(d)	(e) = (a-b)+(c-d)	(f)	(g)	(h)	(i)	(j)	= (f-g)+(h-i)-j
52210	LED Electronic Scoreboard & Additions CCWPG222320	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	12,786	0	0	12,786
52211	Kellmat Windbreak CCWPG222322	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	943	0	0	943
52212	Cottage Environmental Upgrade CCWG222302	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52213	Deep Creek Nursery-Ventilation Prop Shed and Chem CCWG222303	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52214	Emerald Museum New Flooring CCWG222304	Not Applicable	Not Applicable	15,406	0	0	0	0	0	0	0	20,000	0	0	20,000
52215	Window Replacement CCWG222306	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52216	Bunyip Hall Split Systems CCWG222309	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52217	Toomuc Reserve Pavilion - Replace Unsafe Carpet CCWG222312	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52218	Beaconsfield Kinder - O'Neil Rd Bathroom Upgrade CCWG222313	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52219	Bunyip Hall Solar Energy CCWG222314	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52220	Cockatoo Hall/AWBEC Generator Input Sockets CCWG222315	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52221	Split System Installation CCWG222317	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52222	Nar Nar Goon Kinder Internal Painting CCWG222324	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52223	Avonsleigh Kinder Int Paint and Carpet to Vinyl CCWG222326	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52224	Army Road Hall Upgrades CCWG222330	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52225	Irrigation Pump Protection Housing CCWG222331	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52226	Canteen Roof CCWG222332	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
52227	Solar Water Pump CCWG222333	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	20,000	0	0	20,000
21013	Three Year Old Kindergarten Works	Shirewide	Council Owned	4,400	0	48,890	0	0	(48,890)	0	0	175,000	175,000	0	0
19022	Pavilion at Upper Beaconsfield Recreation Reserve **	Beacon Hills	Council Owned	245,246	30,000	27,522	0	(3,350,000)	3,352,478	0	0	100,000	100,000	0	0
00004	Alma Treloar Master Plan Implementation	Ranges	Council Owned	0	40,000	54,279	0	0	(14,279)	0	0	283,262	283,263	0	(1)
00290	PB Ronald Reserve Masterplan	Henty	Council Owned	6,510	60,000	10,228	0	0	49,772	0	0	144,726	144,726	0	0
00513	Recreation Reserves - Resurface and improve (R)	Shirewide	Council Owned	234,661	661,500	576,741	(450,000)	0	(365,241)	(450,000)	0	881,674	881,674	0	(450,000)
00517	Tennis and Netball - Capital Works Program (R)	Toomuc	Council Owned	536,098	525,000	43,580	(700,000)	0	(218,580)	(700,000)	0	700,000	700,000	0	(700,000)
00512	Swimming Facilities - Capital Works Program (R)	Shirewide	Council Owned	2,400	0	0	0	0	0	0	0	179,040	179,040	0	0
00800	Open Space Renewal Program	Shirewide	Council Owned	8,050	51,588	11,897	0	0	39,691	0	0	103,176	103,176	0	0
12007	Equestrian Trails	Shirewide	Council Owned	58,434	0	20,928	0	0	(20,928)	0	0	152,020	152,020	0	0
13008	ELP Strategic Plan	Ranges	Council Owned	5,630	10,000	20,122	0	0	(10,122)	0	0	462,735	462,735	0	0
14000	Recreation Reserve lighting and power upgrade	Officer	Council Owned	0	60,000	3,213	0	(4,685)	61,473	0	0	312,000	312,000	0	0
14008	Equestrian Trails Asset Renewal	Shirewide	Non Council Owned	0	0	0	0	0	0	0	0	52,020	52,020	0	0
17007	Gin Gin Bin Recreation Reserve	Officer	Council Owned	4,550	0	0	0	0	0	0	0	47,871	47,871	0	0
18025	Pakenham Outdoor Pool Accessibility Upgrade	Henty	Council Owned	0	0	0	0	(10,500)	10,500	0	0	0	0	0	0



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

Project Details															
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21002	Upper Beaconsfield Reserve Masterplan	Beacon Hills	Non Council Owned	0	0	0	0	0	0	0	0	52,000	52,000	0	0
21004	Elephant Rock Surround Works	Central	Non Council Owned	77	0	0	0	0	0	0	0	0	0	0	0
21006	O'Neill Road Reserve - Civil	Beacon Hills	Council Owned	0	166,500	1,017	0	0	165,483	0	0	595,835	595,835	0	0
21007	Skatepark Asset Renewal	Shirewide	Non Council Owned	0	0	1,900	0	0	(1,900)	0	0	187,200	187,200	0	0
21009	PB Ronald Pool Plant Fencing Works	Central	Non Council Owned	17,380	0	750	0	0	(750)	0	0	20,000	20,000	0	0
21018	Dutton Place Playground	Central	Council Owned	0	0	80,000	0	0	(80,000)	0	0	0	0	0	0
21020	Walnut Way Playground	Pakenham Hills	Council Owned	0	0	86,588	0	0	(86,588)	0	0	73,320	73,320	0	0
19014	Shade structures renewals	Shirewide	Council Owned	0	0	0	0	0	0	0	0	100,000	100,000	0	0
15004	SRV Minor Grants matching funding	Shirewide	Council Owned	0	0	0	0	0	0	0	0	52,020	52,020	0	0
18007	Bunyip Auditorium Second Basketball Court	Bunyip	Council Owned	0	0	3,936	0	0	(3,936)	0	0	235,261	235,261	0	0
19007	IYU Recreation Reserve Athletics facility - Track & Field	Henty	Council Owned	2,865,840	1,073,200	1,171,200	0	0	(98,000)	0	0	1,734,513	1,734,513	0	0
19016	Cricket practice net renewal program	Westernport	Council Owned	0	0	5,873	0	(127,710)	121,837	0	0	145,600	145,600	0	0
19019	Cardinia Life extension	Toomuc	Council Owned	172,540	180,000	62,987	0	0	117,013	0	0	700,224	700,224	0	0
13002	New playgrounds and recreation facilities for young people	Shirewide	Council Owned	0	0	43,407	0	0	(43,407)	0	0	216,320	216,320	0	0
21008	Windermere Open Space Works	Central	Council Owned	2,082	0	7,000	0	(31,113)	24,113	0	0	0	0	0	0
21015	Recreation Asset Renewal & Condition Audit	Shirewide	Council Owned	50,650	0	3,200	0	0	(3,200)	0	0	0	0	0	0
21016	Barker Road Playground	Bunyip	Council Owned	0	0	2,209	0	0	(2,209)	0	0	0	0	0	0
21017	Bayles Flora and Fauna Park	Westernport	Council Owned	0	0	8,732	0	0	(8,732)	0	0	0	0	0	0
21023	Bunyip Soccer Sportsfield Redevelopment	Bunyip	Non Council Owned	704,856	225,000	601,812	0	(200,000)	(176,812)	(500,000)	0	1,592,477	1,592,477	0	(500,000)
21024	Toomuc Netball Courts Construction	Toomuc	Council Owned	0	0	0	0	(15,000)	15,000	0	0	0	0	0	0
22001	Worrell Reserve MPlan Imp-Youth Activity Space Incl Skate Pk	Ranges	Council Owned	2,686	60,000	16,061	0	(800,000)	843,939	0	0	150,000	150,000	0	0
22002	Open Space Works - Atkins Road	Shirewide	Council Owned	0	0	0	0	0	0	0	0	30,000	30,000	0	0
22006	Playspace Program - Design	Shirewide	Council Owned	0	90,000	0	0	0	90,000	0	0	90,000	90,000	0	0
22010	Active Cardinia Strategy	Shirewide	Council Owned	0	30,000	0	0	0	30,000	0	0	30,000	30,000	0	0
22011	Nar Nar Goon Oval Resurfacing	Henty	Council Owned	0	0	1,687	0	0	(1,687)	0	0	0	0	0	0
18001	Implementation of Arts and Culture Strategy	Shirewide	Council Owned	0	50,040	15,543	0	0	34,497	0	0	104,040	104,040	0	0
00361	Public Art Program (N)	Shirewide	Council Owned	0	66,818	6,610	0	0	60,208	0	0	133,636	133,636	0	0
00497	Cardinia Cultural Centre - Capital Works Program (R)	Toomuc	Council Owned	48,118	90,000	85,483	0	0	4,517	0	0	93,636	93,636	0	0
00509	Unsealed Road Resheeting RTR (R)	Shirewide	Council Owned	385,941	0	392,511	0	0	(392,511)	0	0	1,375,259	1,375,259	0	0
00801	Gravel Path Resheeting Program	Shirewide	Council Owned	0	0	0	0	0	0	0	0	172,000	172,000	0	0
00696	Tree Planting (N)	Shirewide	Council Owned	52,020	0	0	0	0	0	0	0	52,020	52,020	0	0
14006	Tree Management Works at High Risk Sites	Shirewide	Council Owned	0	50,000	19,216	0	0	30,784	0	0	104,040	104,040	0	0
18000	Parks and Gardens Minor Works	Shirewide	Council Owned	0	20,808	20,494	0	0	314	0	0	52,020	52,020	0	0



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

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20019	Significant Reserve Works	Shirewide	Council Owned	7,445	0	3,146	0	0	(3,146)	0	0	76,125	76,125	0	0
19010	Shade tree program	Shirewide	Council Owned	0	0	60,115	0	0	(60,115)	0	0	67,626	67,626	0	0
				59,465	70,808	102,971	0	0	(32,163)	0	0	351,831	351,831	0	0
18030	Finance Systems Enhancements	Shirewide	Council Owned	304,699	831,293	493,290	0	0	338,003	0	0	1,496,861	1,496,861	0	0
22008	Community Safety Initiative	Shirewide	Council Owned	0	0	0	0	0	0	0	0	100,000	100,000	0	0
				0	0	0	0	0	0	0	0	100,000	100,000	0	0
00516	Building CWs and Maintenance Program	Shirewide	Council Owned	1,818	825,000	254,123	0	0	570,877	0	0	1,819,211	1,819,211	0	0
00598	Disability Access Works Upgrade Building (U)	Shirewide	Council Owned	43,301	62,000	21,145	0	0	40,855	0	0	186,436	186,436	0	0
00804	Public Toilets	Shirewide	Council Owned	0	0	1,200	0	0	(1,200)	0	0	280,000	280,000	0	0
12008	Asset Renewal Netball Facilities	Shirewide	Council Owned	27,047	180,000	77,830	(800,000)	0	(697,830)	(800,000)	0	2,347,642	2,347,642	0	(800,000)
12010	Purton Road Depot Masterplan	Toomuc	Council Owned	1,237	110,000	152,942	0	0	(42,942)	0	0	323,000	323,000	0	0
14005	Environmental Projects	Shirewide	Council Owned	12,970	33,200	3,976	0	0	29,224	0	0	232,928	232,928	0	0
16001	Comely Banks Recreation Reserve	Officer	Council Owned	16,516	0	4,659	0	0	(4,659)	0	0	0	0	0	0
16010	Worrell Reserve pavilion	Ranges	Council Owned	0	0	131	0	0	(131)	0	0	0	0	0	0
16013	Officer Recreation Reserve pavilion extension	Officer	Council Owned	0	0	0	0	0	0	0	0	390,000	707,000	0	(317,000)
16014	Bunyip soccer facility	Bunyip	Non Council Owned	122	0	6,380	0	0	(6,380)	0	0	0	0	0	0
17005	Library upgrades	Shirewide	Council Owned	0	0	1,297	0	0	(1,297)	0	0	41,616	41,616	0	0
17006	Integrated Children's Facility - Timbertop	Officer	Council Owned	480,412	1,637,705	1,042,592	(800,000)	0	(204,887)	(800,000)	0	2,247,705	2,247,705	0	(800,000)
17002	Cora Lynn Reserve pavilion	Westernport	Non Council Owned	87,295	50,000	4,692	0	0	45,308	0	0	2,543,143	2,543,143	0	0
18002	Female Friendly Facilities Upgrade	Shirewide	Council Owned	0	180,000	23,729	0	(5,000)	161,271	0	0	708,306	708,306	0	0
18004	Gembrook Reserve-Pavilion Upgrade	Ranges	Council Owned	50,057	0	123,696	0	(617,850)	494,154	0	0	0	125,000	0	(125,000)
18006	Toomuc Reserve south oval Pavilion Upgrade	Toomuc	Council Owned	8,379	125,000	482,648	0	(750,000)	392,352	0	0	192,904	192,904	0	0
18015	Koo Wee Rup football/cricket pavilion upgrades	Westernport	Non Council Owned	0	0	(668)	0	0	668	0	0	0	0	0	0
18029	Koo Wee Rup netball pavilion upgrades	Westernport	Non Council Owned	0	0	(1,200)	0	0	1,200	0	0	0	0	0	0
19003	Cardinia Youth Facility Expansion	Central	Council Owned	4,002,692	2,865,000	726,645	0	0	2,138,355	0	0	5,231,960	5,231,960	0	0
19013	Furniture and Equipment renewal	Shirewide	Council Owned	24,178	0	0	0	0	0	0	0	52,020	52,020	0	0
19015	Toomuc Reserve north oval (senior) pavilion upgrade-netball	Toomuc	Council Owned	22,559	125,000	382,509	0	(250,000)	(7,509)	0	0	334,898	334,898	0	0
19024	Integrated Children's Facility - Officer Rix Road DCP	Officer	Council Owned	26,845	0	19,219	0	(200,000)	180,781	0	0	0	0	0	0
19031	Electronic Access Control and Master Key Systems	Shirewide	Council Owned	16,484	0	5,033	0	0	(5,033)	0	0	190,740	190,740	0	0
19043	Multi-Cultural Hub Feasibility Study	Central	Council Owned	0	0	0	0	(76,971)	76,971	0	0	0	0	0	0
19045	Cockatoo Cottages	Ranges	Council Owned	47,815	240,000	190,817	(185,000)	(50,000)	(85,817)	(185,000)	0	501,470	501,470	0	(185,000)
20002	Pakenham Tennis Club Relocation - Club Room Renovation	Henty	Council Owned	12,123	15,000	15,304	0	0	(304)	0	0	649,162	649,162	0	0
20004	IYU Recreation Reserve Athletics Facility - Pavilion	Henty	Council Owned	177,573	30,000	8,401	0	0	21,599	0	0	291,843	291,843	0	0



31 December 2022 Capital Works (Net) Report - by Project (incl Operating Initiatives) \$

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					(a)	(b)	(c)	(d)	(e) = (a-b)+(c-d)	(f)	(g)	(h)	(i)	(j)	= (f-g)+(h-i)-j
20005	Koo Wee Rup Bowling Club & Community Pavilion	Westernport	Council Owned	4,711	300,000	10,794	(1,400,000)	(1,399,982)	289,188	(3,016,220)	0	3,625,791	3,625,791	0	(3,016,220)
20008	Upper Beaconsfield Community Buildings Masterplan	Beacon Hills	Non Council Owned	0	52,000	0	0	0	52,000	0	0	52,000	52,000	0	0
20022	Officer District Park Masterplan Implementation-Building	Toomuc	Council Owned	0	0	2,151	0	0	(2,151)	0	0	0	0	0	0
20023	Garfield North Cannibal Creek Reserve Hub	Bunyip	Not Applicable	0	190,000	47,480	(1,300,000)	0	(1,157,480)	(1,300,000)	0	1,697,845	1,697,845	0	(1,300,000)
20025	Community Safety Infrastructure Grant	Shirewide	Not Applicable	4,295	0	0	0	0	0	0	0	0	0	0	0
20029	Brunt Road Integrated Children's Facility	Officer	Council Owned	20,655	0	191,474	0	0	(191,474)	(2,000,000)	0	3,267,945	3,267,945	0	(2,000,000)
20042	Gembrook Puffing Billy Toilet (Jack Russell Park) LRCI	Ranges	Council Owned	0	0	93	0	0	(93)	0	0	0	0	0	0
21026	Mercury Vapour Street Lighting Upgrade	Shirewide	Council Owned	32,243	746,010	826,159	0	(17,580)	(62,569)	(1,338,000)	0	2,219,838	2,219,838	0	(1,338,000)
21027	Alma Treloar Reserve - New Public Toilets	Ranges	Council Owned	0	0	3,391	0	0	(3,391)	(350,000)	0	350,000	350,000	0	(350,000)
21034	Windermere Park Playground Insurance Works	Central	Council Owned	0	0	33,113	0	0	(33,113)	0	0	0	0	0	0
22013	Homegarth / Dunbarton Reserve Vandalism Rectification	Bunyip	Council Owned	0	0	25,720	0	(23,720)	(2,000)	0	0	0	0	0	0
22016	The Parkway Playground Renewal	Central	Council Owned	0	0	1,606	0	0	(1,606)	0	0	0	0	0	0
22018	Emerald Tennis Lighting	Ranges	Council Owned	8,200	0	13,370	0	(59,151)	45,781	0	0	0	0	0	0
22020	Garfield Netball Pavilion	Bunyip	Council Owned	13,500	0	15,898	0	0	(15,898)	0	0	0	0	0	0
22022	PB Ronald Reserve Public Toilet	Henty	Council Owned	0	0	1,802	0	(400,000)	398,198	0	0	0	0	0	0
22019	Integrated Family Centre: Thewlis Road	Officer	Council Owned	0	0	8,267	0	0	(8,267)	0	0	0	0	0	0
13004	Lang Lang Sporting Facilities Masterplan	Westernport	Council Owned	0	0	(19,900)	0	0	19,900	0	0	0	0	0	0
19023	Implementation of Off Leash parks infrastructure***	Shirewide	Council Owned	0	0	1,200	0	0	(1,200)	0	0	0	0	0	0
22021	Koo Wee Rup Kindergarten - Cafe Blinds Installation	Westernport	Council Owned	0	0	8,382	0	(9,220)	838	0	0	0	0	0	0
22012	Bunyip Football Pavilion Universal Design Project	Bunyip	Council Owned	96,385	0	9,200	0	0	(9,200)	0	0	0	0	0	0
22014	Bald Hill Rd-Black Spot McDonalds Drain to Five Mile Rd Pak	Westernport	Council Owned	0	0	7,900	0	0	(7,900)	0	0	0	0	0	0
22016	The Parkway Playground Renewal	Central	Council Owned	0	0	1,606	0	0	(1,606)	0	0	0	0	0	0
22021	Koo Wee Rup Kindergarten - Cafe Blinds Installation	Westernport	Council Owned	0	0	8,382	0	(9,220)	838	0	0	0	0	0	0
20107	Mt Lyall Road	Westernport		22,640	0	22,610	0	0	(22,610)	0	0	0	0	0	0
Grand Total				53,728,872	28,732,830	23,746,647	(24,740,400)	(46,740,237)	26,986,020	(37,376,190)	0	110,061,447	110,934,808	768,640	(39,018,191)

* Full Year Budget Expenditure figure is based on Adopted Budget of \$99.49m plus 2021/22 carryover adjustment \$1.88m and Operating Initiatives/Non council owned projects \$8.686m.