

6.4.5 Quarterly Financial Report

Responsible GM: Debbie Tyson
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Recommendation(s)

That Council:

- Receives and notes the quarterly financial report for the period 1 July 2022 to 31 March 2023.
- Notes that the Chief Executive Officer, as required under Section 97(3) of the *Local Government Act 2020*, is of the opinion a revised budget is not required.

Attachments

1. Financial Performance Report - Mar 2023 [6.4.5.1 - 10 pages]
2. Capital Works Report - Mar 2023 [6.4.5.2 - 12 pages]
3. Income Statement and Balance Sheet Glossary [6.4.5.3 - 3 pages]

Executive Summary

This report summarises Council's financial performance for the nine months ended 31 March 2023.

Background

The report is broken into a number of parts highlighting various components of Council's financial performance and position and includes the following financial statements:

- Income Statement – Analysed by income, expenditure and non-recurrent Items. A favourable budget variance is reported where actual income exceeds budget or actual expenditure is less than budget. An unfavourable budget variance is reported where actual income is less than budget or actual expenditure exceeds budget.
- Balance Sheet;
- Cash Flow Statement;
- VAGO financial sustainability indicators; and
- Capital Works Report.

Policy Implications

Nil

Relevance to Council Plan

5.1 We practise responsible leadership

5.1.2 Manage our finances responsibly and leave a positive legacy for future generations.

Climate Emergency Consideration

Nil

Consultation/Communication

Finance Business Partners meet monthly with Business Unit Managers to discuss year-to-date progress against the Operating and Capital Works budgets. Outcomes of these discussions provide input to the completion of the monthly Financial Performance and Capital Works reports for further review with the relevant General Managers. These reports are subsequently presented monthly to the Senior Leadership Team and quarterly to the Audit and Risk Committee and Council.

Financial and Resource Implications

The analysis undertaken as part of the Financial Performance and Capital Works reports is based on the differences between the 2022-23 budget adopted in June 2022 and actual results year-to-date as at 31 March 2023.

Year-to-date adjusted underlying deficit \$8.1m is \$2.4m unfavourable to the year-to-date budgeted deficit of \$5.6m. The adjusted underlying result excludes capital income and other abnormals, but includes recurrent capital grants. The unadjusted result year-to-date to March is a surplus of \$69.8m, which is \$6.9m favourable to the year-to-date budgeted surplus of \$62.9m.

Year-to-date total income \$181.7m is \$11.6m higher than budget. Contributing to this result are material favourable variances mainly in the following:

- Development levies (non-monetary) received that were unbudgeted \$4.2m; and
- Capital grants \$21.5m
 - received earlier than expected for Sealing the Hills \$21.0m, and
 - received that were not budgeted, including Upper Beaconsfield Recreation Reserve \$3.3m, less
 - the delay in receipt of budgeted Garfield North Cannibal Creek Reserve Hub grant of \$1.3m.

These favourable income variances have been partly offset by

- Capital contributions (non-monetary) received from developers that were \$8.3m lower than expected by March, although the value and timing of these contributions are uncertain and extremely difficult to project.
- Development levies (monetary) received for Public Open Space contributions that were \$4.9m less than expected by March. The unfavourable variance is due to lower than expected Developer levy of \$2.3m and Public Open Space contributions of \$1.2m.

This levy is hard to predict as the developers make payments when they are ready to commence development.

Year-to-date total expenditure \$112.0m is \$4.7m higher than budget. Contributing to this result are material expenditure over budget, mainly in the following:

- Materials and services \$6.0m, including materials and services costs \$2.4m and contract service payments \$1.5m (including library \$715k, green waste bin \$671k and garbage collection \$395k), minor equipment \$793k, external labour \$549k, donations/grants \$414k and legals \$317k.
- Employee benefits \$427k due to additional positions approved out of budget.

These have been offset by lower than budgeted expenses in:

- Borrowing costs \$504k due to budgeted loans not yet drawn for capital works projects Connect Cardinia, Comely Banks and Cora Lynn Pavilion; and
- Other expenses \$354k, including Infrastructure Services' garbage collection other costs \$78k, Regulatory Services' animal control costs \$65k, IT hardware leases \$43k and financial audit fees \$51k.

A detailed variance analysis is included in the attached Financial Performance report.

Year-end forecast adjusted underlying deficit \$6.0m projected at the end of March is \$2.2m less than the adopted budget adjusted underlying deficit of \$8.2m. The unadjusted surplus is forecast to be \$10.1m less than the adopted budget, with income forecast to be \$14.7m lower and expenditure to be \$4.6m lower.

Year-end forecast total income \$219.9m is \$14.7m less than the full year adopted budget of \$234.6m. Contributing to this result is the net impact of the following:

- Capital contributions (non-monetary) less than budget by \$1.9m;
- User fees less than budget by \$913k;
- Statutory fees and fines income less than budget by \$228k;
- Development levies (monetary) more than budget by \$3.4m; and
- Capital grants less than budget by \$13.8m.

Year-end forecast total expenditure \$149.2m is \$4.6m less than the full year adopted budget of \$153.8m. Contributing to this result is the net impact of the following:

- Materials & services less than budget by \$5.8m mainly due to decreases in
 - Operations materials and services \$3.0m,
 - Operations contract payments \$229k,
 - Operations training \$202k, and
 - Planning and Design legal and professional fees \$624k.
- Employee benefits more than budget by \$1.7m primarily due to the addition of a net 39 staff FTE to resource major infrastructure projects, Statutory Planning, Future and Connected Communities, People & Culture, Community & Family Services, and Operations activities amounting to approximately \$2.6m. Partially offsetting this increase are approximately \$900k savings from existing position employment status changes, year-to-date vacancies and recruitment delays.

Year-to-date total cash and investments balance \$163.0m is \$30.6m higher than at 30 June 2022 (Council cash excluding investments \$7.7m higher and DCP cash \$13.4m higher) and \$19.4m more than year-to-date budget. This is mainly due to the net of impact of the following:

- Higher than anticipated cash holdings at 1 July 2022 \$25.9m due to financial assistance grants received in advance in 2021-22, higher than expected capital grants received in 2021-22, higher than expected capital carry-overs to 2022-23 and lower than expected materials and services cash outflows to 30 June 2022;
- Favourable timing of receipts for rates \$2.0m, other receipts \$5.9m, Contributions \$6.6m, GST receipts \$8.8m and lower than budgeted capital works payments to date \$41.7m; and
- Unfavourable timing of receipts for capital grants \$170k, operating grants \$7.6mm and higher than budgeted materials and services cash outflows \$19.2m.

An actual net cash surplus at 31 March of \$74.1m is after external restrictions on cash of \$88.9m.

Year-end forecast total cash and investments balance \$147.9m is \$63.2m more than the full year budget of \$84.7m. This is mainly due to the net impact of \$19.7 lower forecast opening cash balance at the start of the year, higher forecast of net cash from operating activities of \$6.1m, \$34.6m lower forecast payments for property, plant and equipment and \$43.5m forecast other financial assets.

Year-to-date total reserves \$984m include public open space and various infrastructure reserves of \$71.9m. Within these are DCP and CIL reserves of \$51.8m, against which future commitments estimated at 31 March are approximately \$95.9m to foreshadow a material funding shortfall of approximately \$44.1m. This, together with a DCP cash & equivalents shortfall of \$48.5m, indicates a potential need for material Council subsidisation of DCP capital works projects in the medium to long term. Such subsidisation is not possible through rate revenue and Council will need to consider other funding alternatives, including debt borrowing, government grants and new operating revenue streams.

Year-to-date total capital works project expenditure (including operating initiatives) \$34.6m is \$1.8m lower than at the same time last year and \$26.2m lower than the year-to-date budget. The forecast capital works expenditure for 2022-23 of \$68.2m is \$41.8m less than full year budget \$110.0m (adjusted for actual carry-overs from 2021-22).

Council has committed \$100.4m in capital works expenditure, which is approximately 91.2% of the full year budget as at 31 March 2023, with 31.4% actually spent. Key projects to which Council has committed funds include: Intersection upgrades, roads resealing, Sealing the Hills program, IYU Recreation Reserve Athletics Facility, Integrated Children's Facilities and Cardinia Youth Facility Expansion.

Further details are included in the attached Financial Performance Report and Capital Works Report.

Conclusion

It is appropriate that Council receives and notes the quarterly financial report for the period 1 July 2022 to 31 March 2023 and notes that the Chief Executive Officer, as required under Section 97(3) of the *Local Government Act 2020*, is of the opinion a revised budget is not required.



Financial Performance Report

**For the period
1 July 2022
to
31 March 2023**

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31 March 2023

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Results at a Glance For the Period Ended 31 March 2023

Financial Result	YTD Actual	YTD Variance Fav/(Unfav)	Full Yr Forecast	Full Yr Variance Fav/(Unfav)
	\$'000	\$'000	\$'000	\$'000
Adjusted underlying result	(8,069)	(2,444) ●	(5,982)	2,176 ●

VAGO Key Indicators	Full Yr Forecast	Full Yr Budget	Scale		
Adjusted underlying result (%)	-4.13% ●	-5.60%	<0%	0% - 5%	>5%
Liquidity (working capital ratio)	2.09 ○	1.75	<0.75	0.75 - 1.0	>1.0

Cash Summary	YTD Actual	YTD Variance Fav/(Unfav)	Full Yr Forecast	Full Yr Variance Fav/(Unfav)
	\$'000	\$'000	\$'000	\$'000
Total cash, equiv, other fin assets	163,047	19,427 ●	147,879	63,186 ●
less: Restricted Cash	88,912			
Unrestricted Cash	74,135			
less: Intended Allocations	0			
Net Cash Available	74,135			

Rates Summary					
Status	Payment Arrangements		Financial Hardship Applications		
	#	\$'000		#	\$'000
Active	684	1,130	2021-22	70	410.6
Overdue	453	871	2022-23	48	308.0
Total	1,137 ●	2,001 ●			

Debtors Summary			
Item	Last Month	This Month	Fav/(Unfav)
	\$'000	\$'000	\$'000
Sundry Debtors - 90+ Days	1,380	2,441	(1,061) ●
Rates Debtors - Total	45,139	37,471	7,668 ●

Capital Works Summary (incl Op. Init)				
Gross Project Expenditure	Actual / Forecast	Budget	Carryover	Underspend/(Overspend)
	\$'000	\$'000	\$'000	\$'000
YTD	34,646	60,833		26,187 ●
Full Year	68,227	110,061	29,382	12,452 ●

Project Progress Tracking	# Projects
On Track	93
Ahead of Schedule	3
<3 mth behind	6
NA	10
Complete	27
>6 mth behind	16
3-6 mth behind	11
Total	166

Legend

- MTD improvement
- MTD deterioration
- MTD no change

Executive Summary For the Period Ended 31 March 2023

Background

The financial report includes three of the six budgeted financial statements from Section 3 (Financial Statements) of the 2022-23 adopted budget. The information provides a summary of Council's financial position and performance for the period to 31 March 2023 against the adopted budget.

	YTD Actual	YTD Budget	YTD Variance Fav/(Unfav)	YTD Variance Fav/(Unfav)
	\$'000	\$'000	\$'000	%
Total Income	181,737	170,156	11,581	6.8%
Total Expenditure	111,958	107,255	(4,703)	(4.4%)
Surplus	69,779	62,900	6,879	
less: Capital income and other abnormals	81,478	68,953	(12,525)	
add back: Recurrent capital grants	3,630	428	3,202	
Adjusted underlying deficit	(8,069)	(5,625)	(2,444)	

The adjusted underlying result at the end of March is a deficit of \$8.1m, which is \$2.4m unfavourable to the year to date budget deficit of \$5.6m. The adjusted deficit excludes capital income and other abnormals, but includes recurrent capital grants. The unadjusted result is a surplus of \$69.8m, which is \$6.9m favourable to the year to date budget surplus of \$62.9m.

The unadjusted favourable variance is primarily due to the net impact of:

- grants, non-monetary development levies and interest revenue being above budget,
- monetary development levies, non-monetary capital contributions lower than budget, and
- employee benefits and materials & services expenditure being over budget.

At the end of March, total income is \$11.6m favourable and total expenditure is \$4.7m unfavourable to budget. Detailed analysis of major variances appear in the Income Statement Major Variance Analysis section of this report.

The total cash and investments balance at the end of March 2023 is \$163.0m, which is \$19m higher than year-to-date budget and \$30.6m higher than as at the end of June 2022. Council cash (excl investments) is \$7.7m higher and DCP cash \$13.4m higher than at 30 June 2022.

Restricted cash and intended allocations total \$88.9m at the end of March 2023, which results in a total cash surplus after restricted and intended liabilities of \$74.1m.

Year-end forecast

	Full Year Forecast	Full Year Budget	Full Year Variance Fav/(Unfav)	Full Year Variance Fav/(Unfav)
	\$'000	\$'000	\$'000	%
Total Income	219,914	234,616	(14,702)	(6.3%)
Total Expenditure	149,237	153,798	4,562	3.0%
Surplus/(Deficit)	70,677	80,818	(10,140)	
less: Capital income and other abnormals	79,228	91,544	12,316	
add back: Recurrent capital grants	2,569	2,569	-	
Adjusted underlying deficit	(5,982)	(8,157)	2,176	

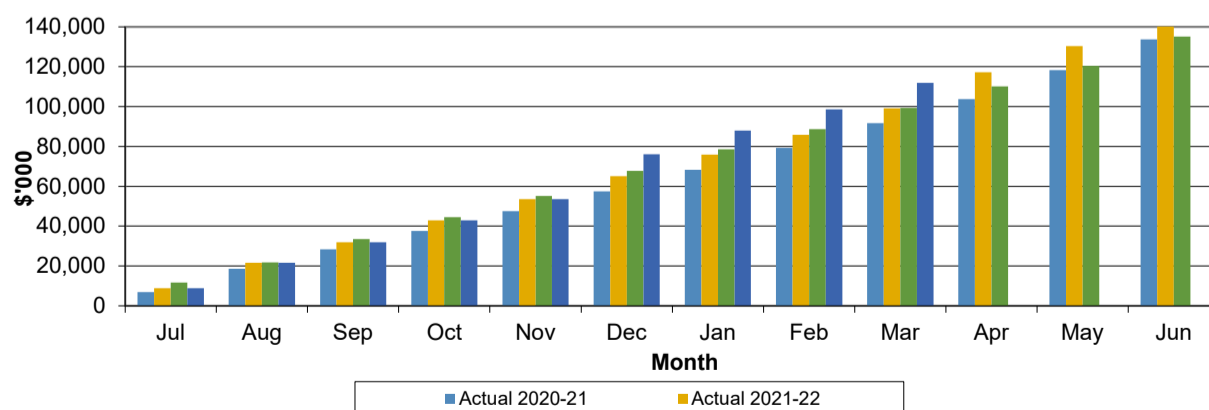
The year-end forecast adjusted underlying result as at the end of March is a deficit of \$6.0m, which is \$2.2m favourable to the adopted budget adjusted underlying deficit of \$8.2m.

The unadjusted result is forecast to be \$10.1m unfavourable to the adopted budget, with income forecast to be \$14.7m unfavourable and expenditure \$4.6m favourable.

Income Statement For the Period Ended 31 March 2023

Ref	Year To Date				Full Year				
	Actual	Budget	Variance	Forecast	Budget	Variance			
	\$'000	\$'000	Fav/(Unfav) \$'000		\$'000	Fav/(Unfav) \$'000			
				%			%		
Income									
1	Rates and charges	82,949	83,608	(659)	(0.8%)	111,282	111,477	(195)	(0)
	Statutory fees and fines	3,871	3,921	(50)	(1.3%)	5,693	5,921	(228)	(3.8%)
2	User Fees	1,359	1,961	(602)	(30.7%)	1,898	2,810	(913)	(32.5%)
	Grants - operating	9,923	9,650	273	2.8%	19,498	19,731	(233)	(1.2%)
3	Grants - capital	47,227	25,690	21,537	83.8%	20,060	33,860	(13,800)	(40.8%)
	Contributions - monetary	190	239	(49)	(20.5%)	320	314	7	2.1%
	Capital contributions - monetary	-	2	(2)	(100.0%)	3	3	-	-
4	Development levies - monetary	8,330	13,261	(4,931)	(37.2%)	21,095	17,681	3,414	19.3%
5	Capital contributions - non-monetary	21,685	30,000	(8,315)	(27.7%)	38,070	40,000	(1,930)	(4.8%)
6	Development levies - non-monetary	4,237	-	4,237	100%	0	-	0	100%
	Net gain on disposal of property, infrastrucur	(1,511)	(225)	(1,286)	571.7%	(1,446)	-	(1,446)	100%
	Interest	1,489	817	671	82.2%	1,883	1,200	683	56.9%
	Other income	1,989	1,232	757	61.5%	1,557	1,619	(62)	(3.8%)
	Total income	181,737	170,156	11,581	6.8%	219,914	234,616	(14,702)	(6.3%)
Expenses									
	Employee benefits	35,212	34,785	(427)	(1.2%)	49,839	48,177	(1,663)	(3.5%)
7	Materials & services	52,277	46,213	(6,063)	(13.1%)	64,698	70,575	5,877	8.3%
	Depreciation	22,033	22,784	751	3.3%	30,806	30,379	(427)	(1.4%)
	Amortisation - intangible assets	71	191	121	63.1%	100	255	155	60.8%
	Amortisation - right of use assets	454	423	(31)	(7.3%)	605	582	(24)	(4.1%)
	Bad & doubtful debts	101	134	33	24.8%	159	189	30	15.8%
8	Borrowing costs	718	1,222	504	41.2%	1,138	1,695	557	32.9%
	Finance costs - leases	109	105	(4)	(3.4%)	158	145	(13)	(8.6%)
	Internal charges	-	60	60	100.0%	0	(0)	(0)	100.0%
	Other expenses	984	1,338	354	26.4%	1,733	1,802	69	3.8%
	Total expenses	111,958	107,255	(4,703)	(4.4%)	149,237	153,798	4,562	3.0%
	Surplus/(deficit)	69,779	62,900	6,879	10.9%	70,677	80,818	(10,140)	(12.5%)
	less: Capital income and other abnormals	81,478	68,953	(12,525)	(18.2%)	79,228	91,544	12,316	13.5%
	add back: Recurrent capital grants	3,630	428	3,202	747.9%	2,569	2,569	-	-
	Adjusted underlying surplus/(deficit)	(8,069)	(5,625)	(2,444)	43.4%	(5,982)	(8,157)	2,176	(26.7%)

Total Expenditure - YTD



Income Statement Major Variance Analysis
For the period ended 31 March 2023

Ref	Item	YTD Variance \$'000	Notes to Accounts
1	Rates and charges	(659)	The unfavourable variance is mainly due to lower than expected income in general garbage (residential) and lower than expected green waste recycling charge partly offset by higher than anticipated interest on rates income.
2	User fees	(602)	The unfavourable variance is due to lower Child and Family Centre income of \$311k, Development income of \$125k and Building services income of \$125k.
3	Grants - capital	21,537	The favourable variance mainly due to higher than expected Sealing the Hills grants of \$21 million and non anticipated upper Beaconsfield recreation reserve pavilion funding of \$3.3 million received, which have been partially offset by the delay in Garfield North Cannibal Creek Reserve Hub grant of \$1.3m.
4	Development levies - monetary	(4,931)	The unfavourable variance is due to lower than expected Developer levy of \$2.3m and Public Open Space contributions of \$1.2m. This levy is hard to predict as the developers make payments when they are ready to commence development.
5	Capital contributions - non-monetary	(8,315)	This item includes developer contributions of roads, footpaths, drains, bridges, land and land under roads totalling \$21.7m, being \$8m less than budget. Developer contributed assets are difficult to project, with prior year receipts used to guide budget estimates. Contributions received by developers year to date are not aligning with those prior year trends. Non-monetary income is excluded from underlying surplus/deficit calculations.
6	Development levies - non-monetary	4,237	Favourable variance is due to this item not being budgeted. Income recognised this year is primarily income unearned at the end of last financial year and has been transferred into this financial year. This income will be assessed again at the end this financial year to determine whether it should be recognised as income. Developers can decide to contribute assets in-kind in lieu of cash levies, which is a preferred approach by council. This will result in variance between monetary and non-monetary component through the year.

**Income Statement Major Variance Analysis
For the period ended 31 March 2023**

Ref	Item	YTD Variance \$'000	Notes to Accounts
7	Materials & services	(6,063)	<p>Contracts are \$1,510k over budget, mainly in the following contracts:</p> <ul style="list-style-type: none"> -Library \$715k -Green Waste Bin \$671k -Dangerous Tree Removal \$419k -Hard & Green Waste Contract \$395k -Citywide Contract \$153k <p>These are partly offset by under budget variances in:</p> <ul style="list-style-type: none"> -Litter/Recycling Bin Collections \$248 -Putrescible Disposal \$213k -Recycling Collection \$149K -Citywide Contract Variation \$70k -Recycling Processing \$62k <p>Other unfavourable variances include:</p> <ul style="list-style-type: none"> -Materials/Services \$2.4m -Minor Equipment (incl Plant < \$5k) \$793k -External Labour \$549k -Donations/Grants \$414k -Legal \$317k -Catering \$232k <p>partly offset by favourable variances in:</p> <ul style="list-style-type: none"> -Consultants \$294k -Debt Collection \$181k -Insurance - Premiums \$148k. -Utilities -Electricity \$137k -Training \$114k <p>Year-end forecast is \$5.9m favourable to the adopted budget.</p>
8	Borrowing costs	504	<p>Favourable primarily in interest on loans as a result of loans not drawn as expected. At time of setting the budget it was expected to take out loans for the Connect Cardinia, Comely Banks & Cora Lynn Pavilion projects.</p>

Note: Council's income streams are impacted by accounting standards adopted on 1 July 2019, particularly Capital grants. The standards require income to be deferred until performance obligations/milestones are met as per the grant schedule or contract. At year-end, Finance and Project Managers will identify the income against those performance obligations that are not complete and will carry forward the income to the following financial year, thereby reducing the surplus by that amount. The Accounting Standards are: AASB 15 – Revenue from Contracts with Customers; and AASB 1058 – Income of Non-for-Profit Entities.

Balance Sheet
As at 31 March 2023

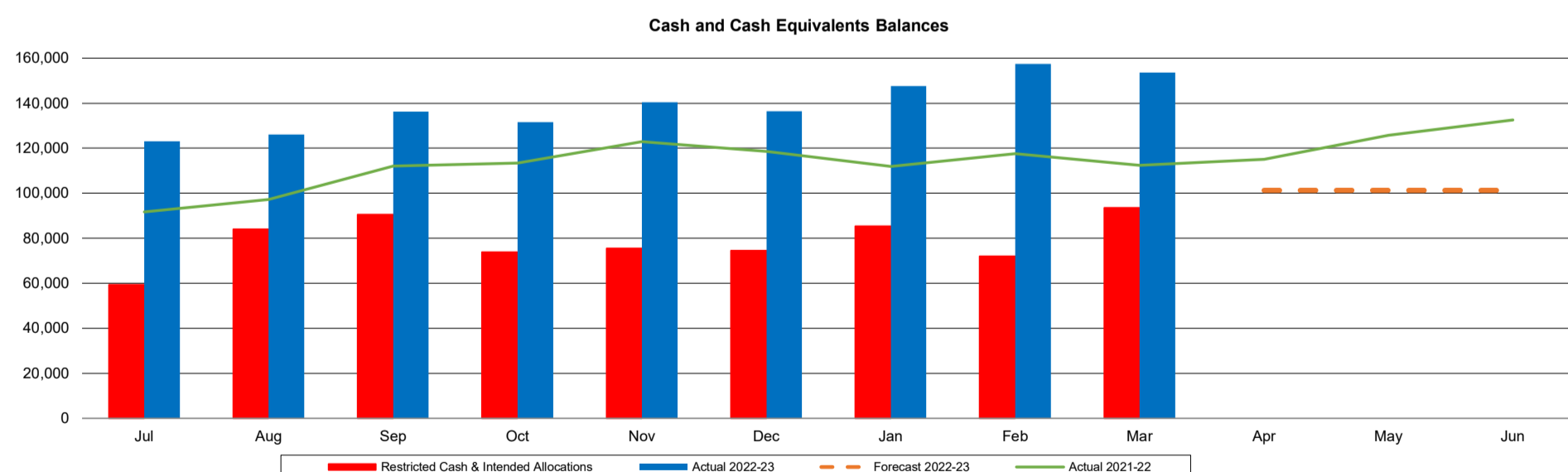
	Ref	Full Year Forecast \$'000	Full Year Budget \$'000	Full Year Variance \$'000	30-Jun-22 Actual \$'000	YTD Actual \$'000	YTD Change \$'000
Current Assets							
Cash & Cash Equivalents		147,879	84,693	63,186	132,457	153,548	21,090
Trade & Other Receivables	1	26,778	25,568	1,210	30,016	53,075	23,059
Inventories		38	8	30	321	313	(8)
Non-current assets classified as held for sale		283	500	(217)	-	-	-
Other Assets	2	10,117	4,871	5,246	10,117	2,604	(7,514)
Total Current Assets		185,095	115,640	69,455	172,911	209,539	36,628
Non Current Assets							
Trade & Other Receivables		1,904	15,785	(13,881.00)	920	439	(481)
Investments in Associates		0	1,480	(1,480)	1,446	1,446	-
Property, infrastructure, plant and equipment	3	2,222,153	2,218,473	3,680	2,150,561	2,240,199	89,638
Right of use assets		4,320	4,271	49	4,925	4,471	(454)
Intangible Assets		285	297	(12)	285	952	667
Total Non Current Assets		2,228,662	2,240,306	(11,644)	2,158,138	2,247,508	89,370
TOTAL ASSETS		2,413,757	2,355,946	57,811	2,331,050	2,457,047	125,997
Current Liabilities							
Trade and other payables		51,830	42,516	(9,314)	13,331	24,355	(11,024)
Trust funds and deposits	4	11,880	10,428	(1,452)	10,466	13,314	(2,848)
Provisions	5	9,904	9,030	(874)	9,758	10,975	(1,216)
Interest-bearing liabilities	6	728	3,478	2,750	2,808	-	2,808
Lease liabilities		286	532	246	558	149	409
Unearned income	7	13,800.00	-	(13,800)	40,848	34,600	6,248
Total Current Liabilities		88,428	65,984	(22,444)	77,769	83,392	(5,623)
Non Current Liabilities							
Trade and other payables		9,657	10,472	815	9,657	4,343	5,313
Provisions	5	1,367	1,087	(280)	1,347	81,325	(79,978)
Interest-bearing liabilities	6	15,433	30,043	14,610	14,081	14,809	(728)
Lease liabilities		4,509	4,455	(54)	4,509	4,509	-
Total Non Current Liabilities		30,966	46,057	15,091	29,593	104,987	(75,393)
TOTAL LIABILITIES		119,394	112,041	(7,353)	107,362	188,378	(81,016)
NET ASSETS		2,294,363	2,243,905	50,458	2,223,687	2,268,668	44,981
Equity							
Accumulated Surplus	8	1,280,217	1,322,389	(42,172)	1,221,203	1,284,489	63,285
Reserves		1,014,146	921,516	92,630	1,002,484	984,179	(18,304)
TOTAL EQUITY		2,294,363	2,243,905	50,458	2,223,687	2,268,668	44,981

Comments on major YTD Changes:

1. Trade and other receivables (current) have increased by \$23m primarily due to the recognition of rate debtors for the year.
2. Other Assets have reduced due to lower accrued income and prepayments.
3. Property, infrastructure, plant and equipment have increased by \$90m due to contributed assets, increase in valuation and additions during the year.
4. Trust funds and deposits have increased by \$2.8m mainly due to higher contractor security bonds placed during the year.
5. Provisions (current) have increased by \$1.2m due to higher long service leave liability. Provision (non-current) has increased due to recognition of DCP commitments.
6. Interest-bearing liabilities have reduced due to repayment of loans.
7. Unearned income increased by \$6.2m primarily due to a due to recognition of rates and charges income for the remainder of the year and capital grants received in advance.
8. Increase in Accumulated Surplus of \$63.3m primarily relates to the surplus for the year.

**Cash Flow Statement
As at 31 March 2023**

	Full Year Forecast \$'000	Full Year Budget \$'000	Full Year Variance \$'000	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	30-Jun-22 Actual \$'000	Yearly Change \$'000
Cash flows from operating activities								
Rates and Charges	110,063	110,801	(738)	85,116	83,101	2,015	107,145	(22,029)
Statutory Fees and Fines	5,693	5,921	(228)	4,270	4,441	(171)	5,472	(1,202)
User Fees	5,371	2,030	3,341	1,495	1,523	(28)	2,495	(1,000)
Grants - operating	19,498	19,731	(233)	7,148	14,798	(7,650)	27,204	(20,056)
Grants - capital	6,360	33,860	(27,500)	25,225	25,395	(170)	40,461	(15,236)
Contributions	21,418	17,998	3,420	20,096	13,499	6,598	34,938	(14,842)
Interest received	1,883	1,200	683	1,747	900	847	288	1,459
Trust funds and deposits taken	1,414	-	1,414	2,120	-	2,120	332	1,788
Other Receipts	1,557	1,619	(62)	7,126	1,214	5,912	(1,242)	8,368
GST received (net)	-	-	-	8,826	-	8,826	12,746	(3,920)
Employee costs	(49,673)	(48,017)	(1,656)	(34,610)	(36,013)	1,403	(43,340)	8,730
Materials and Services	(41,438)	(69,059)	27,621	(71,018)	(51,794)	(19,224)	(87,717)	16,699
Short-term, low value and variable lease payments	-	-	-	27	-	27	(36)	63
Net cash provided by operating activities	82,146	76,083	6,062	57,568	57,063	505	98,746	(41,178)
Cash flows from investing activities								
Payments for property, plant and equipment	(64,878)	(99,490)	34,612	(32,852)	(74,618)	41,766	(60,045)	27,193
Proceeds from sales of assets	450	900	(450)	(328)	675	(1,003)	683	(1,011)
Net cash used in investing activities	(64,428)	(98,590)	34,162	(33,180)	(73,943)	40,763	(59,362)	26,182
Cash flows from financing activities								
Finance costs	(1,137)	(1,697)	560	(864)	(1,273)	409	(1,464)	600
Proceeds from borrowings	0	12,110	(12,110)	-	9,083	(9,083)	-	-
Repayment of borrowings	(728)	(11,478)	10,750	(2,080)	(8,609)	6,529	(11,350)	9,270
Interest paid - lease liability	(158)	(143)	(15)	73	(107)	180	(160)	233
Repayment of lease liabilities	(272)	6	(278)	(426)	5	(431)	(524)	98
Net cash provided by financing	(2,296)	(1,202)	(1,093)	(3,297)	(902)	(2,396)	(13,498)	10,201
Increase/(reduction) in cash held	15,422	(23,709)	39,131	21,090	(17,781)	38,872	25,886	(4,796)
Cash at beginning	20,957	40,402	(19,445)	20,957	40,402	(19,445)	(4,929)	25,886
Cash at end	36,379	16,693	19,686	42,047	22,622	19,427	20,957	21,090
Other financial assets	111,500	68,000	43,500	121,000	121,000	0	111,500	9,500
Cash and other financial assets at year end	147,879	84,693	63,186	163,047	143,622	19,427	132,457	30,590
Restricted Cash & Intended Allocations	101,279			88,912			101,121	12,209
Net Cash Available	46,600			74,135			31,336	18,381
Restricted Cash								
Trust funds and deposits	11,880			13,316			10,466	(2,850)
Developer contribution levy	52,316			52,398			44,910	(7,488)
Other	791			791			843	52
Carry-forward capital works	29,292			13,467				
Unspent grants	7,000			8,940				
Restricted Cash - Total	101,279			88,912			56,219	(10,286)
Intended Allocations								
Carry-forward capital works							35,962	22,495
Unspent grants							8,940	0
Intended Allocations - Total	-			-			44,902	22,495
Restricted Cash & Intended Allocations	101,279			88,912			101,121	12,209



Notes:

- The total cash and investments balance at the end of March 2023 of \$163.0m is \$19.4m and \$30.6m higher than budget and end of June 2022 balance respectively.
- Council cash (excl investments) is \$7.7m higher and DCP cash is \$13.4m higher than as at the end of June 2022.
- The total of restricted cash and intended allocations is \$88.9m, resulting in a total cash surplus after restricted and intended liabilities of \$74.1m.

VAGO Financial Sustainability Indicators

As at 31 March 2023

	Full Yr			Scale
	Actual 2021-22	Budget 2022-23	Forecast 2022-23	
Net result (%) <i>Measures the size of the operating result</i>	29.43%	34.45%	31.93%	● <-10% -10%-0% >0%
Adjusted underlying result (%) <i>Removes non-recurrent items to measure pure operating result</i>	-0.39%	-5.60%	-4.13%	● <0 0%-5% >5%
Liquidity (Working Capital ratio) <i>Measures ability to pay existing liabilities in the next 12mths</i>	2.21	1.75	2.09	● <0.75 0.75-1.0 >1
Internal financing (%) <i>Measures ability to finance capex cash outflow through operating cashflow</i>	166%	77%	128%	● <75% 75%-100% >100%
Indebtedness (%) <i>Measures ability to cover non-current liabilities through own revenue</i>	25.02%	37.44%	25.32%	● >60% 40%-60% <40%
Capital replacement (ratio) <i>Measures if rate of infrastructure investment exceeds dep'n, excl carryovers</i>	2.18	3.44	2.11	● <1 1-1.5 >1.5
Renewal gap (ratio) <i>Measures if Council is maintaining its existing assets, excl carryovers</i>	0.82	1.90	1.24	● <0.5 0.5-1.0 >1.0

Legend - MTD trend

- Improvement
- Deterioration
- No change

Financial sustainability risk indicators—risk assessment criteria

Risk	Net result	Adjusted underlying result	Liquidity	Internal financing	Indebtedness	Capital replacement	Renewal gap
High	Less than negative 10% Insufficient revenue is being generated to fund operations and asset renewal.	Less than 0% Insufficient surplus being generated to fund operations	Less than 0.75 Immediate sustainability issues with insufficient current assets to cover liabilities.	Less than 75% Limited cash generated from operations to fund new assets and asset renewal.	More than 60% Potentially long-term concern over ability to repay debt levels from own-source revenue.	Less than 1.0 Spending on capital works has not kept pace with consumption of assets.	Less than 0.5 Spending on existing assets has not kept pace with consumption of these assets.
Medium	Negative 10%–0% A risk of long-term run down to cash reserves and inability to fund asset renewals.	0%–5% Surplus being generated to fund operations	0.75–1.0 Need for caution with cash flow, as issues could arise with meeting obligations as they fall due.	75–100% May not be generating sufficient cash from operations to fund new assets.	40–60% Some concern over the ability to repay debt from own-source revenue.	1.0–1.5 May indicate spending on asset renewal is insufficient.	0.5–1.0 May indicate insufficient spending on renewal of existing assets.
Low	More than 0% Generating surpluses consistently.	More than 5% Generating strong surpluses to fund operations	More than 1.0 No immediate issues with repaying short-term liabilities as they fall due.	More than 100% Generating enough cash from operations to fund new assets.	40% or less No concern over the ability to repay debt from own-source revenue.	More than 1.5 Low risk of insufficient spending on asset renewal.	More than 1.0 Low risk of insufficient spending on asset base.

Source: VAGO.



Capital Works Monthly Report

**For the period
1 July 2022
to
31 March 2023**

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**Capital Works Gross Expenditure Summary (incl Operating Initiatives)
For the Period Ended 31 March 2023**

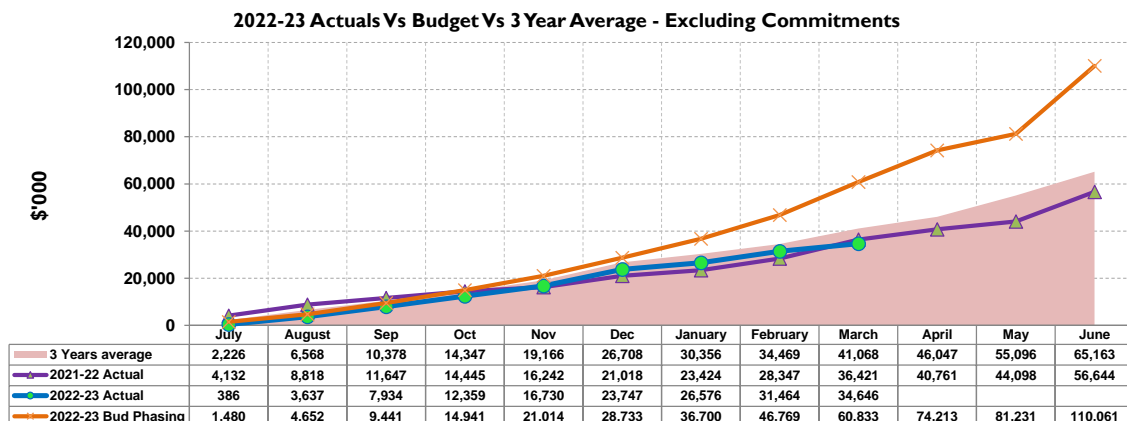
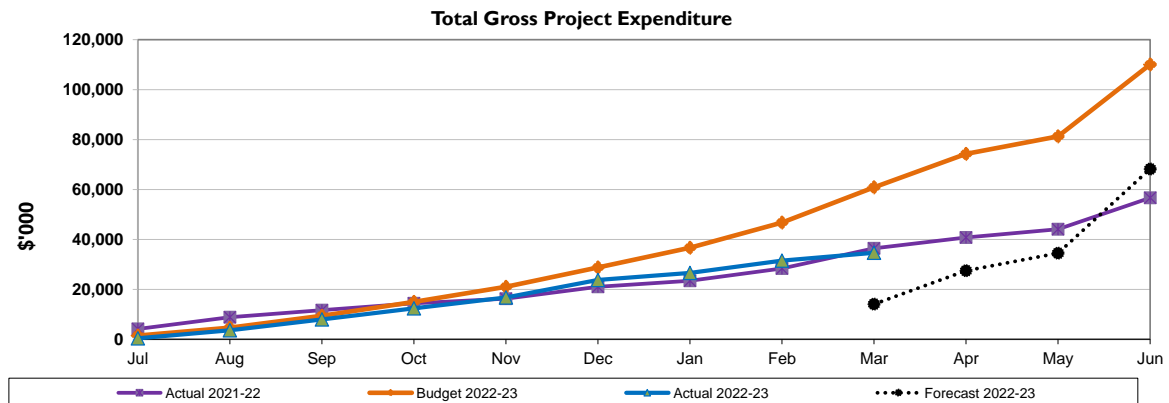


Project Expenditure	YTD Actual \$'000	YTD Budget \$'000	YTD Variance Underspend/ (Overspend) \$'000	Full Year Forecast \$'000	Full Year Amended Budget* \$'000	Full Year Carryover to 2023-24 \$'000	Full Year Variance Underspend/ (Overspend) \$'000
Land	1,311	-	(1,311)	7,773	7,773	-	0
Buildings	4,990	12,016	7,026	14,606	22,408	10,231	(2,429)
Recreational & community, parks & open space	5,330	6,568	1,237	7,147	11,131	-	3,984
Plant & Machinery	2,620	1,532	(1,088)	3,575	2,831	-	(744)
Furniture & Equipment	211	1,443	1,232	1,317	3,883	-	2,565
Roads	17,824	32,021	14,197	27,936	47,025	18,882	207
Footpaths	1,328	1,219	(109)	1,458	1,662	-	204
Drains	81	599	517	500	813	-	313
Bridges	87	600	513	400	670	270	0
Off Street Car Parks	115	627	512	700	810	-	110
Other Infrastructure	11	177	167	-	238	-	238
Community Capital Works Grants	-	2,824	2,824	1,228	3,418	-	2,190
Donated Assets	-	-	-	-	-	-	-
Intangibles (including software)	738	1,111	374	1,497	1,497	-	0
Project Expenditure	34,646	60,738	26,092	68,137	104,157	29,382	6,638

Add non capital project expenditure:

Operating Initiatives - Charged to Inc Statement	-	6	6	90.00	5,904	-	5,814
Priority Works	-	89	89	-	-	-	-
Total Project Expenditure	34,646	60,833	26,187	68,227	110,061	29,382	12,452

*Amended Budget is the 2022-23 Adopted Budget plus carry-overs from 2021-22.



**Capital Works Gross Expenditure Summary (incl Operating Initiatives)
For the Period Ended 31 March 2023**



2022-23 Budget	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600	1,600
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Comments

Total gross project expenditure at the end of Mar 2023 excluding commitments is \$34.6m (or 31.4% of the full year amended budget).

The major items of expenditure are works on McGregor Road, Bayview road intersection, IYU Recreation Reserve & Land Acquisition.

Total committed funds at end of Mar 2023 is \$100.3m, which is 91.1% of the total budget.


Major capital carry-overs from 2021-22 to 2022-23

	Full Year Adopted Budget 2022-23 \$'000	Full Year Carry- overs from Prior Years \$'000	Full Year Amended Budget 2022-23 \$'000	Full Year Forecast 2022-23 \$'000	Full Year Actual 2022-23 \$'000	Full Year Carryover to 2022-23 \$'000	Full Year Savings/ (Overspend) 2022-23 \$'000
Toomuc Reserve north oval (senior) pavilion	125	68	193	335	390	-	0
Toomuc Reserve south oval Pavilion Upgrade	125	210	335	193	490	-	142
Cardinia Youth Facility	850	4,472	5,322	2,732	1,223	2,500	90
Officer District Park	500	3,002	3,502	500	108	3,002	0
Integrated Children's Facility - Timbertop	-	2,248	2,248	2,248	1,221	-	0
Gembrook Reserve-Pavilion Upgrade	-	-	-	-	127	-	0
Roads Sealing Program	-	6,000	6,000	3,000	2,613	3,000	0
	1,600	15,999	17,599	9,007	6,172	8,502	(1,035)

The table above lists the projects with the major carried over amounts from 2021-22





Capital Works Net Expenditure Report by Project Manager (incl Operating Initiatives) \$ For the Period Ended 31 March 2023																			
Project Details																			
Project Number	Account Description	Project Sponsor	Project Manager	Ward	Ownership	Commitments (Outstanding Purchase)	YTD Budget Expenditure	YTD Actual Expenditure	YTD Budget (Income)	YTD Actual (Income)	YTD Net Savings/ (Overspend)	Full Year Budget (Income)	Full Year Forecast (Income)	Full Year Budget Expenditure	Full Year Forecast Expenditure	Full Year Carryover to 23/24	Full Year Net Savings/ (Overspend)	Project Progress	Project Stage
00017	Car parks & Laneways Sealing Program (R)	P.Benazic	D.Fice	Shirewide	Council Owned	150,000	127,000	9,095	0	0	117,905	0	0	127,000	127,000	0	0	On Track	Design
00084	Roads - McGregor Rd Pakenham Duplication (N)	P.Benazic	D.Fice	Henty	Council Owned	19,060	0	0	0	0	0	0	0	0	0	0	0	Ahead of Schedule	Design
00499	Footpaths New (N)	P.Benazic	D.Fice	Shirewide	Council Owned	348,927	748,960	277,222	0	0	471,738	0	0	798,960	798,960	0	0	On Track	Design
00505	Traffic management - Devices (N)	P.Benazic	D.Fice	Shirewide	Council Owned	36,851	195,000	141,086	0	0	53,914	0	0	280,908	280,908	0	0	On Track	Design
00506	Bridges - Replacement/Upgrade (R&U)	P.Benazic	D.Fice	Shirewide	Council Owned	1,773	600,000	9,132	0	0	590,868	0	0	669,500	400,000	269,500	0	On Track	Design
00507	Roads - Resealing (VGC)	P.Benazic	D.Fice	Shirewide	Council Owned	1,025,827	2,700,000	2,071,330	(250,000)	(173,086)	551,757	(878,153)	(878,153)	2,945,450	2,945,450	0	0	On Track	Design
00508	Roads - Reseal Preparation (R)	P.Benazic	D.Fice	Shirewide	Council Owned	204,529	698,000	1,024,912	0	0	(326,912)	0	0	753,851	1,023,839	0	(269,988)	On Track	Design
00510	Footpaths Replacement (R)	P.Benazic	D.Fice	Shirewide	Council Owned	255,735	470,000	205,467	0	0	264,533	0	0	486,720	486,720	0	0	On Track	Design
00511	Playgrounds Replacement - Capital Works Program (R)	L.Rosic	D.Fice	Shirewide	Council Owned	168,913	130,000	102,870	0	(120,120)	147,251	0	(81,000)	260,000	260,000	0	81,000	On Track	Construction
00518	Drainage replacement (R)	P.Benazic	D.Fice	Shirewide	Council Owned	55,667	240,000	86,756	0	0	153,244	0	0	300,000	300,000	0	0	On Track	Construction
00654	Roads - Pavement Renewals (RTR)	P.Benazic	D.Fice	Shirewide	Council Owned	616,518	1,940,000	1,385,930	(1,000,000)	0	(445,930)	(1,691,139)	(1,691,139)	1,992,172	1,992,172	0	0	On Track	Construction
00798	New Street Lighting	P.Benazic	D.Fice	Shirewide	Council Owned	0	83,232	5,446	0	(70,000)	147,786	0	0	114,444	114,444	0	0	On Track	Construction
12005	Lang Lang Bypass Milners Rd/Westernport Rd Construction	P.Benazic	D.Fice	Westernport	Council Owned	0	0	0	0	0	0	0	0	50,000	0	0	50,000		
13005	Deep Creek Reserve access, Earthworks, Parking	L.Rosic	D.Fice	Bunyip	Council Owned	113,800	116,664	57,689	(175,000)	0	(116,025)	(175,000)	(175,000)	175,000	175,000	0	0	Complete	Defects/Maintenance
13006	Pedestrian & Bicycle strategy	L.Rosic	D.Fice	Shirewide	Council Owned	0	308,160	15,030	(200,000)	0	93,130	(200,000)	(200,000)	308,160	308,160	0	0		
14007	BMX Facility Asset Renewal	L.Rosic	D.Fice	Shirewide	Council Owned	6,000	57,350	113,876	0	0	(56,526)	0	0	233,480	233,480	0	0	On Track	Design
17012	Peet Street Special Charge Scheme construction	P.Benazic	D.Fice	Shirewide	Council Owned	135,306	0	0	0	0	0	0	0	0	0	0	0		
17020	DCP Intersections design works-Officer	P.Benazic	D.Fice	Shirewide	Council Owned	0	11,000,000	88,724	(8,100,000)	(6,750,000)	9,561,276	(10,700,000)	(7,000,000)	16,000,000	7,000,000	9,000,000	(3,700,000)	On Track	Construction
19001	Avon Road (Woori-Yallock Rd) Blackspot	P.Benazic	D.Fice	Ranges	Council Owned	21,839	0	8,374	0	0	(8,374)	0	0	0	0	0	0	Complete	Defects/Maintenance
19009	Local Area Traffic Improvements	P.Benazic	D.Fice	Shirewide	Council Owned	34,963	301,048	47,000	0	0	254,048	0	0	450,000	318,358	0	131,642	3-6 mth behind	Design
19017	Associated playspace infrastructure renewal	L.Rosic	D.Fice	Shirewide	Council Owned	0	56,580	0	0	0	56,580	0	0	84,872	84,872	0	0	On Track	Design
19025	DCP - Kenilworth Stage 2	P.Benazic	D.Fice	Beacon Hills	Council Owned	30,070	0	0	0	0	0	0	0	0	0	0	0		
19033	Sealing the Hills	P.Benazic	D.Fice	Shirewide	Council Owned	220,462	5,195,000	1,267,858	(10,000,000)	(31,000,000)	24,927,142	(10,000,000)	(5,800,000)	10,000,000	5,800,000	2,300,000	(2,300,000)	On Track	Construction
19034	Beaconsfield Ave / Glismann Rd Intersection	P.Benazic	D.Fice	Beacon Hills	Council Owned	231,659	0	30,442	0	0	(30,442)	0	0	0	0	0	0	Complete	Defects/Maintenance
19035	O'Neil Road Intersection	P.Benazic	D.Fice	Beacon Hills	Council Owned	29,946	0	19,636	0	0	(19,636)	0	0	0	0	0	0	Complete	Defects/Maintenance
19036	Brunt Rd / Whiteside Rd Intersection	P.Benazic	D.Fice	Officer	Council Owned	40,785	0	191,456	0	0	(191,456)	0	0	0	0	0	0	>6 mth behind	Design
19037	Bayview Road Intersection	P.Benazic	D.Fice	Officer	Council Owned	5,138,436	0	3,601,186	0	0	(3,601,186)	0	0	0	0	0	0	On Track	Construction
19038	Tivendale Road / Station Street Intersection	P.Benazic	D.Fice	Officer	Council Owned	7,278,473	0	760,411	0	0	(760,411)	0	0	0	0	0	0	On Track	Construction
19039	McMullen Road Intersection	P.Benazic	D.Fice	Officer	Council Owned	36,690	0	0	0	0	0	0	0	0	0	0	0	>6 mth behind	Design
19040	Arena Parade Intersection	P.Benazic	D.Fice	Officer	Council Owned	12,800	0	0	0	0	0	0	0	0	0	0	0	>6 mth behind	Design
19041	Thewlis Road Intersection	P.Benazic	D.Fice	Toomuc	Council Owned	41,940	0	0	0	0	0	0	0	0	0	0	0	>6 mth behind	Hold
19201	Officer District Park MPlan Imp - Civil	L.Rosic	D.Fice	Toomuc	Council Owned	23,618	1,750,000	108,229	(435,000)	0	1,206,771	(435,000)	(435,000)	3,501,999	500,000	3,001,999	0	3-6 mth behind	Tender
20001	Emerald Netball Pavilion/Courts Civil	L.Rosic	D.Fice	Ranges	Council Owned	94,474	0	80,083	0	0	(80,083)	0	0	0	0	0	0	On Track	Defects/Maintenance
20003	IYU Recreation Reserve Athletics facility - Roundabout	L.Rosic	D.Fice	Henty	Council Owned	0	0	0	0	0	0	0	0	16,941	16,941	0	0	On Track	Construction
20006	Cockatoo Tennis Courts New Lights for Four Courts	L.Rosic	D.Fice	Ranges	Council Owned	0	0	1,919	0	0	(1,919)	0	0	0	0	0	0	Complete	Defects/Maintenance

Capital Works Net Expenditure Report by Project Manager (incl Operating Initiatives) \$ For the Period Ended 31 March 2023																			
Project Details																			
Project Number	Account Description	Project Sponsor	Project Manager	Ward	Ownership	Commitments (Outstanding Purchase)	YTD Budget Expenditure	YTD Actual Expenditure	YTD Budget (Income)	YTD Actual (Income)	YTD Net Savings/ (Overspend)	Full Year Budget (Income)	Full Year Forecast (Income)	Full Year Budget Expenditure	Full Year Forecast Expenditure	Full Year Carryover to 23/24	Full Year Net Savings/ (Overspend)	Project Progress	Project Stage
20009	Worrell Reserve Recreation Car Park	P.Benazic	D.Fice	Ranges	Council Owned	32,048	0	1,284	0	(187,113)	185,829	0	0	0	0	0	0	3-6 mth behind	Construction
20013	Pakenham Regional Tennis Court Resurfacing	L.Rosic	D.Fice	Henty	Council Owned	14,400	125,000	97,600	0	0	27,400	0	0	125,000	125,000	0	0	On Track	Construction
20014	Koo Wee Rup Skate Park (Located in Cochrane Park)	L.Rosic	D.Fice	Westernport	Council Owned	0	0	742	0	0	(742)	0	0	0	0	0	0	Complete	Defects/Maintenance
20016	Comely Banks Reserve Sports Fields & Car Parking	L.Rosic	D.Fice	Officer	Council Owned	0	0	95,783	0	(80,000)	(15,783)	0	(80,000)	0	0	0	80,000	Complete	Defects/Maintenance
20020	Princes Highway (South Side) Shared Pathway	P.Benazic	D.Fice	Officer	Not Applicable	32,667	0	281,194	0	0	(281,194)	0	0	0	0	0	0	On Track	Construction
20030	Simpson Road Vervale Bridge Works	P.Benazic	D.Fice	Westernport	Council Owned	53,313	0	15,335	0	0	(15,335)	0	0	0	0	0	0	On Track	Design
20032	Cardinia Youth Facility Carpark (37-41 James St Pakenham)	P.Benazic	D.Fice	Central	Council Owned	21,918	350,000	68,685	0	0	281,315	(500,000)	(500,000)	500,000	500,000	0	0	3-6 mth behind	Construction
20034	Soldiers Road Lang Lang Widening	P.Benazic	D.Fice	Westernport	Council Owned	616,943	0	0	0	0	0	0	0	0	0	0	0	On Track	Construction
20039	Footpath Connections - Princes Highway	P.Benazic	D.Fice	Officer	Council Owned	0	0	274,224	0	0	(274,224)	0	0	0	0	0	0	Complete	Defects/Maintenance
18003	Roads Sealing Program	P.Benazic	D.Fice	Shirewide	Council Owned	80,965	6,000,000	139,603	0	0	5,860,397	0	0	6,000,000	3,000,000	3,000,000	0	On Track	Construction
20102	Main Drain Road	P.Benazic	D.Fice	Westernport	Council Owned	218,283	0	29,936	0	0	(29,936)	0	0	0	0	0	0	Complete	Defects/Maintenance
20106	LL and Armytage Road	P.Benazic	D.Fice	Officer	Council Owned	3,105	0	97,350	0	0	(97,350)	0	0	0	0	0	0	On Track	Defects/Maintenance
20108	McGregor Road	P.Benazic	D.Fice	Henty	Council Owned	651,910	0	2,253,669	0	0	(2,253,669)	0	0	0	0	0	0	On Track	Construction
21010	Water Sensitive Urban Design (WSUD) Assets Renewal	P.Benazic	D.Fice	Shirewide	Council Owned	17,192	358,750	67,388	0	(101,434)	392,796	0	(15,000)	512,500	200,000	0	327,500	<3 mth behind	Design
21021	Manks Road Blackspot	P.Benazic	D.Fice	Westernport	Council Owned	0	0	(121,428)	0	0	121,428	0	0	0	0	0	0	On Track	Construction
21029	Fairweather Pde ODCP DI_TN_11	P.Benazic	D.Fice	Officer	Council Owned	182,350	0	0	0	0	0	0	0	0	0	0	0		
21031	Edmund Street CRDCP DI_TR_11	P.Benazic	D.Fice	Pakenham Hills	Council Owned	91,175	0	0	0	0	0	0	0	0	0	0	0		
21032	Toomuc Creek CRDCP DI_TR_08	P.Benazic	D.Fice	Toomuc	Council Owned	91,175	0	0	0	0	0	0	0	0	0	0	0		
20103	Huxtable Road	P.Benazic	D.Fice	Beacon Hills	Council Owned	25,558	0	16,141	0	0	(16,141)	0	0	0	0	0	0	>6 mth behind	Design
20104	Bessie Creek Road	P.Benazic	D.Fice	Bunyip	Council Owned	25,550	0	0	0	0	0	0	0	0	0	0	0	>6 mth behind	Design
20105	Dore Road	P.Benazic	D.Fice	Beacon Hills	Council Owned	42,304	0	29,069	0	0	(29,069)	0	0	0	0	0	0	>6 mth behind	Design
20109	Thewlis Road	P.Benazic	D.Fice	Toomuc	Council Owned	336,020	0	47,493	0	0	(47,493)	0	0	0	0	0	0	>6 mth behind	Design
20110	Pink Hill Boulevard Construction (DI_RO-02c)	P.Benazic	D.Fice	Officer	Council Owned	108,877	825,000	686,330	(525,000)	0	(386,330)	(525,000)	(525,000)	825,000	825,000	0	0		
21001	Alma Trealor Car Park Sealing	L.Rosic	D.Fice	Ranges	Council Owned	10,720	150,000	0	0	0	150,000	0	0	182,950	182,950	0	0	<3 mth behind	Design
21005	Beaconsfield Streetscape / Traffic Upgrades	P.Benazic	D.Fice	Beacon Hills	Council Owned	0	465,000	0	0	0	465,000	0	0	848,640	80,000	768,640	0	3-6 mth behind	Design
21025	Pioneer Way Construction	P.Benazic	D.Fice	Officer	Council Owned	254,610	758,351	88,351	0	0	670,000	0	0	1,378,820	500,000	0	878,820		
21022	Pakenham Main Street Revitalisation	P.Benazic	D.Fice	Central	Council Owned	21,195	200,000	60,505	(770,400)	0	(630,905)	(770,400)	(770,400)	707,195	200,000	0	507,195	Ahead of Schedule	Design
21028	Parman Avenue Reserve - Playspace	P.Benazic	D.Fice	Toomuc	Council Owned	0	30,000	63,636	0	0	(33,636)	(62,278)	(62,278)	62,278	62,278	0	0		
21033	Pedestrian Connection - South Side DI_RO2c	P.Benazic	D.Fice	NA	NA	0	0	0	0	0	0	0	0	0	0	0	0		
22003	Brunt Rd DCP - Road Works	P.Benazic	D.Fice	Officer	Council Owned	0	616,011	0	0	0	616,011	0	0	1,120,020	500,000	0	620,020	On Track	Design
22004	Brunt Rd Roundabout DCP	P.Benazic	D.Fice	Officer	Council Owned	0	819,381	0	0	0	819,381	0	0	1,489,784	500,000	0	989,784	On Track	Design
22007	Engineering Design Costs	P.Benazic	D.Fice	Shirewide	Council Owned	7,210	70,000	55,895	0	0	14,105	0	0	90,000	90,000	0	0	On Track	0
22009	Traffic Management Works	P.Benazic	D.Fice	Shirewide	Council Owned	122,091	0	6,116	0	0	(6,116)	0	0	200,000	200,000	0	0	On Track	0
60000	Station Rd Catchment - Cockatoo - STH	P.Benazic	D.Fice	Ranges	Council Owned	3,076,039	0	93,080	0	0	(93,080)	0	0	0	0	0	0	On Track	Construction
60001	First-Grenville Catchment - Cockatoo - STH	P.Benazic	D.Fice	Ranges	Council Owned	7,558,480	0	185,618	0	0	(185,618)	0	0	0	0	0	0	On Track	Tender
60002	Halcyon-Seaview Catchment - STH	P.Benazic	D.Fice	Ranges	Council Owned	163,150	0	21,751	0	0	(21,751)	0	0	0	0	0	0		




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60003	Russell-Blackwood Catchment - Gembrook - STH	P.Benazic	D.Fice	Ranges	Council Owned	2,343,495	0	86,417	0	0	(86,417)	0	0	0	0	0	0	0	On Track	Tender
60004	Red-Boyd Catchment - Gembrook - STH	P.Benazic	D.Fice	Ranges	Council Owned	197,874	0	37,950	0	0	(37,950)	0	0	0	0	0	0	0	On Track	Design
60005	Naughton Catchment - Cockatoo - STH	P.Benazic	D.Fice	Ranges	Council Owned	2,539,905	0	141,172	0	0	(141,172)	0	0	0	0	0	0	0		
60006	Woodlands Catchment - Cockatoo - STH	P.Benazic	D.Fice	Ranges	Council Owned	100,170	0	21,825	0	0	(21,825)	0	0	0	0	0	0	0	On Track	Design
60007	Old Gembrook Catchment - Emerald - STH	P.Benazic	D.Fice	Ranges	Council Owned	60,663	0	39,603	0	0	(39,603)	0	0	0	0	0	0	0	On Track	Design
60008	Christians Catchment - Emerald - STH	P.Benazic	D.Fice	Ranges	Council Owned	312,847	0	409,462	0	0	(409,462)	0	0	0	0	0	0	0		
60009	Stoney Creek Catchment - Beaconsfield Upper - STH	P.Benazic	D.Fice	Beacon Hills	Council Owned	62,494	0	71,032	0	0	(71,032)	0	0	0	0	0	0	0	On Track	Design
60010	Mt Burnett Rd - Mt Burnett & Morrison Rd - STH	P.Benazic	D.Fice			23,338	0	1,185	0	0	(1,185)	0	0	0	0	0	0	0		
60013	Beenak Rd East-Moore Rd-Thewlis Rd - STH	P.Benazic	D.Fice	Toomuc	Council Owned	332,111	0	1,137,459	0	0	(1,137,459)	0	0	0	0	0	0	0		
60014	Dickie Rd - Carpenter Rd - STH	P.Benazic	D.Fice	Beacon Hills	Council Owned	1	0	9,840	0	0	(9,840)	0	0	0	0	0	0	0	On Track	Design
60015	Telegraph Rd - Armstrong Rd - STH	P.Benazic	D.Fice	Beacon Hills	Council Owned	121,953	0	494,673	0	0	(494,673)	0	0	0	0	0	0	0		
60016	Caroline Ave - Boronia Cres - STH	P.Benazic	D.Fice	Ranges	Council Owned	2,685,808	0	6,676	0	0	(6,676)	0	0	0	0	0	0	0		
60017	Crichton Rd - Princess Ave - STH	P.Benazic	D.Fice	Ranges	Council Owned	76,234	0	12,808	0	0	(12,808)	0	0	0	0	0	0	0	On Track	Defects/Maintenance
60018	Station St-Innes Rd-Anzac Rd-Heroes Rd - STH	P.Benazic	D.Fice	Ranges	Council Owned	1,277,373	0	1,076,206	0	0	(1,076,206)	0	0	0	0	0	0	0		
60019	St Georges Catchment - STH	P.Benazic	D.Fice	Ranges	Council Owned	46,000	0	17,438	0	0	(17,438)	0	0	0	0	0	0	0		
60020	Legg Catchment - STH	P.Benazic	D.Fice	Ranges	Council Owned	68,700	0	27,614	0	0	(27,614)	0	0	0	0	0	0	0		
60021	Hillside-Dorchester Catchment - STH	P.Benazic	D.Fice	Ranges	Council Owned	105,450	0	35,711	0	0	(35,711)	0	0	0	0	0	0	0		
60022	View Hill Catchment - STH	P.Benazic	D.Fice	Ranges	Council Owned	9,000	0	31,585	0	0	(31,585)	0	0	0	0	0	0	0		
60023	Emerald Lake Catchment - STH	P.Benazic	D.Fice	Ranges	Council Owned	126,660	0	26,001	0	0	(26,001)	0	0	0	0	0	0	0		
60024	Station-William Part Catchment - STH	P.Benazic	D.Fice	Ranges	Council Owned	6,680	0	18,938	0	0	(18,938)	0	0	0	0	0	0	0		
60037	Salisbury Catchment - STH	P.Benazic	D.Fice	Beacon Hills	Council Owned	0	0	30,078	0	0	(30,078)	0	0	0	0	0	0	0		
60038	Stoney Creek Catchment - STH	P.Benazic	D.Fice	Beacon Hills	Council Owned	42,340	0	13,835	0	0	(13,835)	0	0	0	0	0	0	0		
			D.Fice Total			40,773,406	37,484,487	20,114,015	(21,455,400)	(38,481,754)	34,396,826	(25,936,970)	(18,212,970)	53,591,644	30,131,532	18,340,139	(2,604,027)			
17013	Koo Wee Rup High School sports facilities upgrade	L.Rosic	D.Fice & W. Carmignani	Westernport	Non Council Owned	0	0	2,948	0	(160,000)	157,052	0	(160,000)	0	0	0	160,000	Complete	Defects/Maintenance	
			D.Fice & W. Carmignani Total			0	0	2,948	0	(160,000)	157,052	0	(160,000)	0	0	0	160,000			
00503	Plant and Equipment - New (N)	P.Benazic	B.Wood	Shirewide	Council Owned	162,441	122,760	341,940	0	0	(219,180)	0	0	156,060	0	0	156,060	On Track	0	
00515	Plant and Equipment - Replacement (R)	P.Benazic	B.Wood	Shirewide	Council Owned	1,639,361	1,409,625	2,278,469	0	(159,032)	(709,812)	0	(131,700)	2,675,000	2,675,000	0	131,700	3-6 mth behind	Design	
			B.Wood Total			1,801,802	1,532,385	2,620,409	0	(159,032)	(928,992)	0	(131,700)	2,831,060	2,675,000	0	287,760			
00278	Land Acquisition & Disposal Costs	Deb Tyson	Peter Harris	Shirewide	Council Owned	725	0	1,308,801	0	0	(1,308,801)	0	0	7,773,090	7,773,090	0	0	Ahead of Schedule	0	
20018	Salary Capital Provision	Corporate	Corporate	Shirewide	Council Owned	0	0	0	0	0	0	0	0	500,000	500,000	0	0			
			Corporate Total			725	0	1,308,801	0	0	(1,308,801)	0	0	8,273,090	8,273,090	0	0			
00520	IT Strategy (O)	J.Sciicluna	G.Singh	Shirewide	Council Owned	207,315	0	421,224	0	0	(421,224)	0	0	787,200	787,200	0	0	On Track	0	
22005	Business Improvement Program	J.Sciicluna	G.Singh	Council	Council Owned	131,106	0	19,791	0	0	(19,791)	0	0	500,000	500,000	0	0	On Track	0	
			G.Singh Total			338,421	0	441,015	0	0	(441,015)	0	0	1,287,200	1,287,200	0	0			
00037	Community Grants	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	0	0	0	0	0	0	0	8,255	652,000	0	(643,745)	NA	0	

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51607	Lang Lang Community Centre : Activity Room extension	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	17,500	0	0	0	17,500	0	0	35,000	0	0	35,000		
51707	Emerald Community House - Sustainable upgrades for the future	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	9,010	0	0	0	9,010	0	0	18,019	0	0	18,019		
51912	Cardinia Beaconhills Golf Links- Golf Cart Shed	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	9,727	0	0	0	9,727	0	0	19,454	0	0	19,454		
51934	ECH Upgrade for Health Safety and Resilience	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	12,739	25,024	0	0	(12,285)	0	0	25,478	0	0	25,478		
51938	Cardinia Beaconhills Golf Links - Deck Renovation	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	2,182	0	0	0	2,182	0	0	4,364	0	0	4,364		
52004	Upper Beaconsfield Pony Club - Lower Arena Extension	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	6,323	0	0	0	6,323	0	0	12,645	0	0	12,645		
52005	Pakenham Auto Club - New Toilet and ablution blocks	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	16,692	0	0	0	16,692	0	0	33,383	0	0	33,383		
52006	Pakenham Auto Club - Installation of New Wastewater/ Septic	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	3,658	7,315	0	0	(3,658)	0	0	7,315	0	0	7,315		
52020	Gembrook Riding Club - Shed Upgrade	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	15,270	30,790	0	(588)	(14,932)	0	0	30,539	0	0	30,539		
52021	Garfield Football/Netball Club - Storage Facility	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	9,704	19,408	0	0	(9,704)	0	0	19,408	0	0	19,408		
52022	Koo Wee Rup & District Motorcycle Club Inc - Storage Contain	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	1,432	0	0	0	1,432	0	0	2,863	0	0	2,863		
52023	Pakenham Senior Citizens Centre Inc - Upgrade lighting LED	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	851	409	0	0	442	0	0	1,702	0	0	1,702		
52064	Bunyip Auditorium - Nilfisk BR752 Ride-On Floor Scrubber	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	833	0	0	0	833	0	0	1,665	0	0	1,665		
52066	Koo Wee Rup Recreation Reserve Mower	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	4,538	9,075	0	0	(4,538)	0	0	9,075	0	0	9,075		
52173	Cora Lynn Recreation Reserve - Painting of Building	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	9,530	15,120	0	0	(5,591)	0	0	19,059	0	0	19,059		
52175	Upper Beaconsfield Community Centre - Decking	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	7,529	12,273	0	0	(4,744)	0	0	15,058	0	0	15,058		
52176	Koo Wee Rup Community Centre - Solar PV (Photovoltaic)	Lil Rosic	N.Noonan	Shirewide	Not Applicable	2,052	8,824	0	0	0	8,824	0	0	17,648	0	0	17,648		
52177	Cockatoo Community House - New Decking	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	10,000	2,391	0	0	7,609	0	0	20,000	0	0	20,000		
52179	Pakenham Springs - Split Systems	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	10,000	0	0	0	10,000	0	0	20,000	0	0	20,000		
52184	Cora Lynn Show Jumping Club - Storage Shed	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	4,901	0	0	0	4,901	0	0	9,802	0	0	9,802		
52186	Beaconsfield Tennis Club - Court Upgrade	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	17,500	35,000	0	0	(17,500)	0	0	35,000	0	0	35,000		
52188	Pakenham Lions Netball Club - Install Electronic Scoreboard	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	6,407	0	0	0	6,407	0	0	12,814	0	0	12,814		
52180	Upper Beaconsfield Kindergarten - Decking	Lil Rosic	N.Noonan	Shirewide	Not Applicable	0	6,303	1,235	0	0	5,068	0	0	12,605	0	0	12,605		
52201	Pot Wash Facility CCWPG222301	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	16,399	0	0	16,399		
52202	Perc Allison Playground CCWPG222303	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	23,859	0	0	23,859		
52203	Training Nets Roof CCWPG222304	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	5,379	0	0	5,379		
52204	Replace Roof on Sports Pavilion CCWPG222305	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	17,454	0	0	17,454		
52205	Pakenham Upper Rec Res-Comm Outdoor Train Net Up CCWPG222311	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	35,000	0	0	35,000		
52206	Arena Refurbishment CCWPG222315	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	11,495	0	0	11,495		
52207	Kitchen Rebuild and Blinds CCWPG222317	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	30,800	0	0	30,800		
52208	Replacement of Sporting Field Globes CCWPG222318	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	3,795	0	0	3,795		
52209	Upgrading Drainage to Second Oval CCWPG222319	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	5,432	0	0	5,432		
52210	LED Electronic Scoreboard & Additions CCWPG222320	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	12,786	0	0	12,786		
52211	Kellmat Windbreak CCWPG222322	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	0	0	0	0	0	0	0	943	0	0	943		
52212	Cottage Environmental Upgrade CCWG222302	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	4,501	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52213	Deep Creek Nursery-Ventilation Prop Shed and Chem CCWG222303	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		

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52214	Emerald Museum New Flooring CCWG222304	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	15,406	0	0	4,594	0	0	20,000	0	0	20,000		
52215	Window Replacement CCWG222306	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52216	Bunyip Hall Split Systems CCWG222309	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52217	Toomuc Reserve Pavilion - Replace Unsafe Carpet CCWG222312	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52218	Beaconsfield Kinder - O'Neil Rd Bathroom Upgrade CCWG222313	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52219	Bunyip Hall Solar Energy CCWG222314	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	14,892	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52220	Cockatoo Hall/AWBEC Generator Input Sockets CCWG222315	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52221	Split System Installation CCWG222317	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52222	Nar Nar Goon Kinder Internal Painting CCWG222324	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	15,600	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52223	Avonsleigh Kinder Int Paint and Carpet to Vinyl CCWG222326	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	19,757	0	0	243	0	0	20,000	0	0	20,000		
52224	Army Road Hall Upgrades CCWG222330	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52225	Irrigation Pump Protection Housing CCWG222331	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52226	Canteen Roof CCWG222332	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
52227	Solar Water Pump CCWG222333	Lil Rosic	N.Noonan	Not Applicable	Not Applicable	0	20,000	0	0	0	20,000	0	0	20,000	0	0	20,000		
	Community Grants	L.Rosic	N.Noonan Total			2,052	511,448	193,203	0	(588)	318,833	0	0	874,493	652,000	0	222,493		
21013	Three Year Old Kindergarten Works	L.Rosic	T. Parker	Shirewide	Council Owned	0	0	53,664	0	0	(53,664)	0	0	175,000	80,000	50,000	45,000	NA	Design
			T. Parker Total			0	0	53,664	0	0	(53,664)	0	0	175,000	80,000	50,000	45,000		
19022	Pavilion at Upper Beaconsfield Recreation Reserve **	L.Rosic	K.Jackson	Beacon Hills	Council Owned	242,775	60,000	38,461	0	(3,350,000)	3,371,539	0	(50,000)	100,000	50,000	50,000	50,000	On Track	Design
00004	Alma Treloar Master Plan Implementation	L.Rosic	K.Jackson	Ranges	Council Owned	0	155,978	54,881	0	0	101,097	0	0	283,262	643,262	0	(360,000)	<3 mth behind	Design
00290	PB Ronald Reserve Masterplan	L.Rosic	K.Jackson	Henty	Council Owned	14,140	105,000	82,463	0	0	22,537	0	0	144,726	76,278	68,448	0	On Track	Design
00513	Recreation Reserves - Resurface and improve (R)	L.Rosic	K.Jackson	Shirewide	Council Owned	7,758	881,674	623,025	(450,000)	0	(191,351)	(450,000)	(225,000)	881,674	881,674	0	(225,000)	On Track	0
00517	Tennis and Netball - Capital Works Program (R)	L.Rosic	K.Jackson	Toomuc	Council Owned	371,562	700,000	166,208	(700,000)	0	(166,208)	(700,000)	(250,000)	700,000	745,000	0	(495,000)	On Track	Design
00512	Swimming Facilities - Capital Works Program (R)	L.Rosic	K.Jackson	Shirewide	Council Owned	0	0	152,717	0	0	(152,717)	0	0	179,040	179,040	0	0	3-6 mth behind	Design
00800	Open Space Renewal Program	L.Rosic	K.Jackson	Shirewide	Council Owned	24,262	77,382	52,079	0	0	25,303	0	0	103,176	103,176	0	0	On Track	0
12007	Equestrian Trails	L.Rosic	K.Jackson	Shirewide	Council Owned	44,366	0	34,997	0	0	(34,997)	0	0	152,020	70,000	0	82,020	3-6 mth behind	Design
13008	ELP Strategic Plan	L.Rosic	K.Jackson	Ranges	Council Owned	2,100	115,000	24,002	0	0	90,998	0	0	462,735	0	0	462,735	On Track	Design
14000	Recreation Reserve lighting and power upgrade	L.Rosic	K.Jackson	Officer	Council Owned	137,241	186,000	50,816	0	(4,685)	139,869	0	(147,848)	312,000	659,848	300,000	(500,000)	On Track	Design
14008	Equestrian Trails Asset Renewal	L.Rosic	K.Jackson	Shirewide	Non Council Owned	13,799	0	0	0	0	0	0	0	52,020	52,020	0	0	On Track	Design
17007	Gin Gin Bin Recreation Reserve	L.Rosic	K.Jackson	Officer	Council Owned	0	0	0	0	0	0	0	0	47,871	47,871	0	0	NA	0
18025	Pakenham Outdoor Pool Accessibility Upgrade	L.Rosic	K.Jackson	Henty	Council Owned	0	0	150	0	(10,500)	10,350	0	(10,000)	0	0	0	10,000		
21002	Upper Beaconsfield Reserve Masterplan	L.Rosic	K.Jackson	Beacon Hills	Non Council Owned	0	52,000	0	0	0	52,000	0	0	52,000	0	52,000	0	On Track	Design
21004	Elephant Rock Surround Works	L.Rosic	K.Jackson	Central	Non Council Owned	77	0	0	0	0	0	0	0	0	0	0	0	On Track	Defects/Maintenance
21006	O'Neill Road Reserve - Civil	L.Rosic	K.Jackson	Beacon Hills	Council Owned	0	166,500	1,318	0	(68,228)	233,410	0	0	595,835	0	0	595,835	3-6 mth behind	Hold
21007	Skatepark Asset Renewal	L.Rosic	K.Jackson	Shirewide	Non Council Owned	0	62,400	1,900	0	0	60,500	0	0	187,200	187,200	0	0	3-6 mth behind	Design
21009	PB Ronald Pool Plant Fencing Works	L.Rosic	K.Jackson	Central	Non Council Owned	12,750	0	5,380	0	0	(5,380)	0	0	20,000	20,000	0	0	On Track	Design
21018	Dutton Place Playground	L.Rosic	K.Jackson	Central	Council Owned	0	0	80,000	0	(76,180)	(3,821)	0	0	0	0	0	0	On Track	Practical Completion



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Project Details																				
Project Number	Account Description	Project Sponsor	Project Manager	Ward	Ownership	Commitments (Outstanding Purchase)	YTD Budget Expenditure	YTD Actual Expenditure	YTD Budget (Income)	YTD Actual (Income)	YTD Net Savings/ (Overspend)	Full Year Budget (Income)	Full Year Forecast (Income)	Full Year Budget Expenditure	Full Year Forecast Expenditure	Full Year Carryover to 23/24	Full Year Net Savings/ (Overspend)	Project Progress	Project Stage	
21019	Ray Canobie Playground	L.Rosic	K.Jackson	Central	Council Owned	0	0	(1)	0	0	1	0	0	0	0	0	0	0	On Track	Practical Completion
21020	Walnut Way Playground	L.Rosic	K.Jackson	Pakenham Hills	Council Owned	0	0	86,588	0	(63,086)	(23,502)	0	0	73,320	73,320	0	0	0	On Track	Construction
19014	Shade structures renewals	L.Rosic	K.Jackson	Shirewide	Council Owned	0	0	0	0	0	0	0	0	100,000	0	0	100,000	0	On Track	Design
15004	SRV Minor Grants matching funding	L.Rosic	K.Jackson	Shirewide	Council Owned	0	0	0	0	0	0	0	0	52,020	52,020	0	0	0	On Track	Design
18007	Bunyip Auditorium Second Basketball Court	L.Rosic	K.Jackson	Bunyip	Council Owned	0	0	3,936	0	0	(3,936)	0	0	235,261	235,261	0	0	NA	Hold	
19007	IYU Recreation Reserve Athletics facility - Track & Field	L.Rosic	K.Jackson	Henty	Council Owned	164,372	1,483,000	1,846,117	0	0	(363,117)	0	0	1,734,513	2,276,593	0	(542,080)	0	On Track	Tender
19016	Cricket practice net renewal program	L.Rosic	K.Jackson	Westernport	Council Owned	0	0	8,286	0	(136,710)	128,424	0	(141,900)	145,600	287,500	0	0	0	On Track	Design
19019	Cardinia Life extension	L.Rosic	K.Jackson	Toomuc	Council Owned	88,850	380,000	173,153	0	0	206,847	0	0	700,224	250,000	0	450,224	0	30/0/8/2023	
13002	New playgrounds and recreation facilities for young people	L.Rosic	K.Jackson	Shirewide	Council Owned	0	0	45,655	0	0	(45,655)	0	0	216,320	50,000	0	166,320	0	On Track	Design
21008	Windermere Open Space Works	L.Rosic	K.Jackson	Central	Council Owned	0	0	9,082	0	(31,113)	22,031	0	(31,000)	0	0	0	31,000	0	On Track	Construction
21015	Recreation Asset Renewal & Condition Audit	L.Rosic	K.Jackson	Shirewide	Council Owned	0	0	3,200	0	0	(3,200)	0	0	0	0	0	0	0	On Track	Design
21016	Barker Road Playground	L.Rosic	K.Jackson	Bunyip	Council Owned	0	0	2,209	0	0	(2,209)	0	0	0	0	0	0	0	On Track	Practical Completion
21017	Bayles Flora and Fauna Park	L.Rosic	K.Jackson	Westernport	Council Owned	0	0	(207,189)	0	0	207,189	0	0	0	0	0	0	0	On Track	Practical Completion
21023	Bunyip Soccer Sportsfield Redevelopment	L.Rosic	K.Jackson	Bunyip	Non Council Owned	97,389	750,000	1,230,582	0	(200,000)	(280,582)	(500,000)	(500,000)	1,592,477	1,592,477	0	0			
21024	Toomuc Netball Courts Construction	L.Rosic	K.Jackson	Toomuc	Council Owned	0	0	0	0	(15,000)	15,000	0	(15,000)	0	0	0	15,000	0	On Track	Construction
22001	Worrell Reserve MPlan Imp-Youth Activity Space Incl Skate Pk	L.Rosic	K.Jackson	Ranges	Council Owned	6,436	150,000	20,262	0	(800,000)	929,738	0	(800,000)	150,000	50,000	100,000	800,000	0	On Track	0
22002	Open Space Works - Atkins Road	L.Rosic	K.Jackson	Shirewide	Council Owned	15,172	30,000	12,378	0	0	17,622	0	0	30,000	30,000	0	0	0	On Track	Design
22006	Playspace Program - Design	L.Rosic	K.Jackson	Shirewide	Council Owned	0	90,000	0	0	0	90,000	0	0	90,000	50,000	40,000	0	0	On Track	Design
22010	Active Cardinia Strategy	L.Rosic	K.Jackson	Shirewide	Council Owned	27,414	30,000	0	0	0	30,000	0	0	30,000	30,000	0	0	0	On Track	0
22011	Nar Nar Goon Oval Resurfacing	L.Rosic	K.Jackson	Henty	Council Owned	0	0	1,687	0	0	(1,687)	0	0	0	0	0	0	0	On Track	Construction
			K.Jackson Total			1,270,462	5,474,934	4,604,339	(1,150,000)	(4,755,501)	4,476,096	(1,650,000)	(2,170,748)	9,423,294	8,692,540	610,448	641,054			
18001	Implementation of Arts and Culture Strategy	D.Tyson	A.Pomeroy	Shirewide	Council Owned	0	77,040	16,400	0	0	60,640	0	0	104,040	0	0	104,040	0	On Track	0
00361	Public Art Program (N)	D.Tyson	A.Pomeroy	Shirewide	Council Owned	0	100,227	10,610	0	0	89,617	0	0	133,636	0	0	133,636	0	NA	0
00497	Cardinia Cultural Centre - Capital Works Program (R)	D.Tyson	A.Pomeroy	Toomuc	Council Owned	0	90,000	139,931	0	0	(49,931)	0	0	93,636	93,636	0	0	NA	0	
			A.Pomeroy Total			0	267,267	166,941	0	0	100,326	0	0	331,312	93,636	0	237,676			
00509	Unsealed Road Resheeting RTR (R)	P.Benazic	M.Howard	Shirewide	Council Owned	313,669	0	480,828	0	0	(480,828)	0	0	1,375,259	1,375,259	0	0	0	On Track	0
00801	Gravel Path Resheeting Program	P.Benazic	M.Howard	Shirewide	Council Owned	51,782	0	4,182	0	0	(4,182)	0	0	172,000	172,000	0	0	0	On Track	0
			M.Howard Total			365,450	0	485,010	0	0	(485,010)	0	0	1,547,259	1,547,259	0	0			
00696	Tree Planting (N)	P.Benazic	S.Mannering	Shirewide	Council Owned	0	0	52,020	0	0	(52,020)	0	0	52,020	52,020	0	0	0	On Track	0
14006	Tree Management Works at High Risk Sites	P.Benazic	S.Mannering	Shirewide	Council Owned	0	75,000	27,984	0	0	47,016	0	0	104,040	104,040	0	0	0	On Track	Construction
18000	Parks and Gardens Minor Works	P.Benazic	S.Mannering	Shirewide	Council Owned	0	31,212	41,112	0	0	(9,900)	0	0	52,020	52,020	0	0	0	On Track	Construction
20019	Significant Reserve Works	P.Benazic	S.Mannering	Shirewide	Council Owned	43,831	0	9,245	0	0	(9,245)	0	0	76,125	76,125	0	0	0	On Track	Construction
19010	Shade tree program	P.Benazic	S.Mannering	Shirewide	Council Owned	0	0	67,626	0	0	(67,626)	0	0	67,626	67,626	0	0	0	On Track	Construction
			S.Mannering Total			43,831	106,212	197,987	0	0	(91,775)	0	0	351,831	351,831	0	0			
			various Total			0	0	0	0	0	0	0	0	0	0	0	0			
18030	Finance Systems Enhancements	J.Sciicluna	S.Moore	Shirewide	Council Owned	187,425	1,111,288	719,406	0	0	391,882	0	0	1,496,861	1,496,861	0	0	<3 mth behind	Construction	

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			S.Moore Total			187,425	1,111,288	719,406	0	0	391,882	0	0	1,496,861	1,496,861	0	0		
22008	Community Safety Initiative	L.Rosic	A.Saffin	Shirewide	Council Owned	0	0	0	0	0	0	0	0	100,000	100,000	0	0	On Track	0
			A.Saffin Total			0	0	0	0	0	0	0	0	100,000	100,000	0	0		
00516	Building CWs and Maintenance Program	D.Tyson	W.Carmignani	Shirewide	Council Owned	1,818	1,320,000	270,550	0	0	1,049,450	0	0	1,819,211	1,819,211	0	0	On Track	Construction
00598	Disability Access Works Upgrade Building (U)	D.Tyson	W.Carmignani	Shirewide	Council Owned	95,194	155,000	32,400	0	(111,052)	233,652	0	0	186,436	186,436	0	0	On Track	Construction
00804	Public Toilets	D.Tyson	W.Carmignani	Shirewide	Council Owned	0	0	1,200	0	0	(1,200)	0	0	280,000	160,000	0	120,000	On Track	Construction
12008	Asset Renewal Netball Facilities	D.Tyson	W.Carmignani	Shirewide	Council Owned	27,047	1,130,000	0	(800,000)	0	330,000	(800,000)	(300,000)	2,347,642	300,000	2,047,642	(500,000)	On Track	Design
12010	Purton Road Depot Masterplan	P.Benazic	W.Carmignani	Toomuc	Council Owned	1,231	110,000	198,715	0	0	(88,715)	0	0	323,000	240,000	83,000	0	On Track	Design
14005	Environmental Projects	P.Benazic	W.Carmignani	Shirewide	Council Owned	22,080	58,200	22,722	0	0	35,478	0	0	232,928	132,928	0	100,000	On Track	Construction
16001	Comely Banks Recreation Reserve	L.Rosic	W.Carmignani	Officer	Council Owned	0	0	4,659	0	0	(4,659)	0	0	0	0	0	0		
16010	Worrell Reserve pavilion	L.Rosic	W.Carmignani	Ranges	Council Owned	0	0	131	0	0	(131)	0	0	0	0	0	0		
16013	Officer Recreation Reserve pavilion extension	L.Rosic	W.Carmignani	Officer	Council Owned	0	0	321,364	0	0	(321,364)	0	0	390,000	707,000	0	(317,000)	>6 mth behind	Construction
16014	Bunyip soccer facility	L.Rosic	W.Carmignani	Bunyip	Non Council Owned	0	0	11,541	0	0	(11,541)	0	0	0	0	0	0		
17005	Library upgrades	L.Rosic	W.Carmignani	Shirewide	Council Owned	0	0	4,625	0	0	(4,625)	0	0	41,616	0	0	41,616	NA	Construction
17006	Integrated Children's Facility - Timbertop	L.Rosic	W.Carmignani	Officer	Council Owned	135,637	2,197,705	1,220,579	(800,000)	0	177,126	(800,000)	(800,000)	2,247,705	2,247,705	0	0	>6 mth behind	Construction
17002	Cora Lynn Reserve pavilion	L.Rosic	W.Carmignani	Westernport	Non Council Owned	84,295	200,000	8,611	0	0	191,389	0	0	2,543,143	8,611	0	2,534,532	>6 mth behind	Hold
18002	Female Friendly Facilities Upgrade	L.Rosic	W.Carmignani	Shirewide	Council Owned	0	340,000	37,852	0	(5,000)	307,148	0	(5,000)	708,306	150,000	0	563,306	On Track	Design
18004	Gembrook Reserve-Pavilion Upgrade	L.Rosic	W.Carmignani	Ranges	Council Owned	6,997	0	127,182	0	(617,850)	490,668	0	(618,000)	0	0	0	618,000	Complete	Defects/Maintenance
18006	Toomuc Reserve south oval Pavilion Upgrade	L.Rosic	W.Carmignani	Toomuc	Council Owned	8,379	125,000	490,076	0	(750,000)	384,924	0	(750,000)	192,904	192,904	0	750,000	Complete	Construction
18015	Koo Wee Rup football/cricket pavilion upgrades	L.Rosic	W.Carmignani	Westernport	Non Council Owned	0	0	(595)	0	0	595	0	0	0	0	0	0	Complete	Defects/Maintenance
18029	Koo Wee Rup netball pavilion upgrades	L.Rosic	W.Carmignani	Westernport	Non Council Owned	0	0	(1,127)	0	0	1,127	0	0	0	0	0	0	Complete	Defects/Maintenance
19003	Cardinia Youth Facility Expansion	L.Rosic	W.Carmignani	Central	Council Owned	3,527,765	4,404,000	1,222,668	0	0	3,181,332	0	0	5,231,960	2,731,960	2,500,000	0	3-6 mth behind	Construction
19013	Furniture and Equipment renewal	D.Tyson	W.Carmignani	Shirewide	Council Owned	0	0	25,997	0	0	(25,997)	0	0	52,020	30,000	0	22,020	On Track	Construction
19015	Toomuc Reserve north oval (senior) pavilion upgrade-netball	L.Rosic	W.Carmignani	Toomuc	Council Owned	23,830	125,000	389,643	0	(372,013)	107,370	0	(250,500)	334,898	334,898	0	250,500	Complete	Construction
19024	Integrated Children's Facility - Officer Rix Road DCP	L.Rosic	W.Carmignani	Officer	Council Owned	20,762	0	105,041	0	(200,000)	94,959	0	(200,000)	0	0	0	200,000	NA	Defects/Maintenance
19031	Electronic Access Control and Master Key Systems	L.Rosic	W.Carmignani	Shirewide	Council Owned	30,052	45,370	26,725	0	0	18,646	0	0	190,740	0	0	190,740	On Track	Construction
19043	Multi-Cultural Hub Feasibility Study	L.Rosic	W.Carmignani	Central	Council Owned	0	0	504	0	(76,971)	76,467	0	(77,000)	0	0	0	77,000	Complete	Defects/Maintenance
19045	Cockatoo Cottages	L.Rosic	W.Carmignani	Ranges	Council Owned	238,469	385,000	300,073	(185,000)	(50,000)	(50,073)	(185,000)	(185,000)	501,470	501,470	0	0	>6 mth behind	Construction
20002	Pakenham Tennis Club Relocation - Club Room Renovation	L.Rosic	W.Carmignani	Henty	Council Owned	12,123	265,000	23,814	0	0	241,186	0	0	649,162	25,000	35,000	589,162	>6 mth behind	Tender
20004	IYU Recreation Reserve Athletics Facility - Pavilion	L.Rosic	W.Carmignani	Henty	Council Owned	177,573	111,843	13,281	0	0	98,563	0	0	291,843	0	0	291,843	>6 mth behind	Hold
20005	Koo Wee Rup Bowling Club & Community Pavilion	L.Rosic	W.Carmignani	Westernport	Council Owned	1,811	1,250,000	30,310	(1,400,000)	(1,399,982)	1,219,672	(3,016,220)	(3,016,220)	3,625,791	25,962	2,077,412	1,522,417	>6 mth behind	Tender
20007	Officer Rec Reserve Sewage Connection	L.Rosic	W.Carmignani	Officer	Council Owned	0	0	146	0	0	(146)	0	0	0	0	0	0	Complete	Defects/Maintenance
20008	Upper Beaconsfield Community Buildings Masterplan	L.Rosic	W.Carmignani	Beacon Hills	Non Council Owned	0	52,000	0	0	0	52,000	0	0	52,000	52,000	0	0		
20022	Officer District Park Masterplan Implementation-Building	L.Rosic	W.Carmignani	Toomuc	Council Owned	0	0	2,151	0	0	(2,151)	0	0	0	0	0	0	>6 mth behind	Design
20023	Garfield North Cannibal Creek Reserve Hub	L.Rosic	W.Carmignani	Bunyip	Not Applicable	0	790,000	57,657	(1,300,000)	0	(567,657)	(1,300,000)	(100,003)	1,697,845	100,003	1,000,000	(602,155)	On Track	Design
20025	Community Safety Infrastructure Grant	D.Tyson	W.Carmignani	Shirewide	Not Applicable	4,295	0	0	0	0	0	0	0	0	0	0	0		



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20029	Brunt Road Integrated Children's Facility	L.Rosic	W.Carmignani	Officer	Council Owned	12,576,538	0	608,698	0	0	(608,698)	(2,000,000)	(1,500,000)	3,267,945	1,500,000	1,767,945	(500,000)	<3 mth behind	Construction	
20042	Gembrook Puffing Billy Toilet (Jack Russell Park) LRCI	L.Rosic	W.Carmignani	Ranges	Council Owned	0	0	93	0	0	(93)	0	0	0	0	0	0	0	Complete	Defects/Maintenance
20043	Worrell Reserve Public Toilet LRCI	L.Rosic	W.Carmignani	Ranges	Council Owned	0	0	0	0	0	0	0	0	0	0	0	0	0	Complete	Defects/Maintenance
20044	Emerald Library Upgrade	L.Rosic	W.Carmignani	Ranges	Council Owned	0	0	(1,807)	0	0	1,807	0	0	0	0	0	0	0	0	21/03/2022
21026	Mercury Vapour Street Lighting Upgrade	D.Tyson	W.Carmignani	Shirewide	Council Owned	42,816	1,172,760	849,912	0	(239,733)	562,581	(1,338,000)	(553,733)	2,219,838	900,000	720,000	(184,429)			
21027	Alma Treloar Reserve - New Public Toilets	D.Tyson	W.Carmignani	Ranges	Council Owned	256,982	150,000	59,629	0	0	90,371	(350,000)	(350,000)	350,000	350,000	0	0			
			W.Carmignani Total			17,295,693	14,386,878	6,465,015	(4,485,000)	(3,822,602)	7,259,465	(9,789,220)	(8,705,456)	29,778,403	12,696,088	10,230,999	5,767,552			
21034	Windermere Park Playground Insurance Works	L.Rosic	ACTCOMM	Central	Council Owned	0	0	33,113	0	0	(33,113)	0	0	0	0	0	0			
22013	Honegarth / Dunbarton Reserve Vandalism Rectification	L.Rosic	ACTCOMM	Bunyip	Council Owned	0	0	25,720	0	(23,720)	(2,000)	0	(24,000)	0	0	0	24,000	On Track	Construction	
22016	The Parkway Playground Renewal	L.Rosic	ACTCOMM	Central	Council Owned	0	0	3,854	0	0	(3,854)	0	0	0	0	0	0			
22018	Emerald Tennis Lighting	L.Rosic	ACTCOMM	Ranges	Council Owned	2,800	0	(56,569)	0	(59,151)	115,720	0	(59,000)	0	0	0	59,000			
22020	Garfield Netball Pavilion	L.Rosic	ACTCOMM	Bunyip	Council Owned	13,500	0	101,110	0	0	(101,110)	0	0	0	0	0	0			
22022	PB Ronald Reserve Public Toilet	L.Rosic	ACTCOMM	Henty	Council Owned	257,304	0	7,680	0	(400,000)	392,320	0	(400,000)	0	0	0	400,000			
22019	Integrated Family Centre: Thewlis Road	D. Tyson	MAJORPR	Officer	Council Owned	0	0	14,451	0	0	(14,451)	0	0	0	150,000	150,000	(300,000)			
13004	Lang Lang Sporting Facilities Masterplan	L.Rosic	SUSTCOMM	Westernport	Council Owned	0	0	(19,900)	0	0	19,900	0	0	0	0	0	0			
19023	Implementation of Off Leash parks infrastructure***	L.Rosic	ACTCOMM	Shirewide	Council Owned	0	0	8,510	0	0	(8,510)	0	0	0	0	0	0	Complete	Practical Completion	
22021	Koo Wee Rup Kindergarten - Cafe Blinds Installation	L.Rosic	COMMFAM	Westernport	Council Owned	0	0	8,382	0	(9,220)	838	0	(9,500)	0	0	0	9,500			
22012	Bunyip Football Pavilion Universal Design Project	L.Rosic	ACTCOMM	Bunyip	Council Owned	96,385	0	12,844	0	0	(12,844)	0	0	0	0	0	0			
22014	Bald Hill Rd-Black Spot McDonalds Drain to Five Mile Rd Pak	L.Rosic	COMMFAM	Westernport	Council Owned	8,250	0	82,236	0	0	(82,236)	0	0	0	0	0	0			
20026	Aura Vale Rd Menzies Creek - Improve Roadside Delineation		COMMINFR	Ranges	Council Owned	1,126	0	0	0	0	0	0	0	0	0	0	0			
22024	Alexander Rd Pedestrian Bridge Renewal		COMMINFR	Ranges	Council Owned	200,000	0	0	0	0	0	0	0	0	0	0	0			
20101	Evans Road		ENVENG			0	0	6,080	0	0	(6,080)	0	0	0	0	0	0			
20107	Mt Lyall Road	P. Benazic	M. Johannsen			35,290	0	31,110	0	0	(31,110)	0	0	0	0	0	0			
			Sub-total			614,655	0	258,621	0	(492,091)	233,470	0	-492,500	0	150,000	150,000	192,500			
			Grand Total			62,728,916	60,874,899	37,631,372	(27,090,400)	(47,871,568)	44,024,694	(37,376,190)	(29,873,374)	110,061,447	68,227,037	29,381,586	4,950,008			

* Full Year Budget Expenditure figure is based on Adopted Budget of \$99.49m plus 2021/22 carryover adjustment \$1.88m and Operating Initiatives/Non council owned projects \$8.686m.

Income Statement Category Line Item Glossary		
Income	Description	Example
Rates and charges	These are the taxes levied on ratepayers within the council. Rates are most commonly based on the valuation of the property subject to charge. A number of methods are employed for calculating rates payable by property holders; however, all are linked to either the valuation of the property or its capacity to generate income (such as rental). In addition to rates other specific charges may also be levied as part of the rating process. For example, many councils will include a charge for waste collection as part of the overall rates and charges. Typically, these charges are based on the cost of providing the service and will be levied without regard to the specific property valuation.	<ul style="list-style-type: none"> • Rates • Garbage (Residential & Commercial) • Green waste recycling charge
Statutory fees and fines	A key function of a council is the administration of a range of regulatory functions. These can vary from administering the town planning process through to parking enforcement. Under this regulatory function there will be a range of fees and fines that will be levied by the council. These can be distinguished from user fees and charges (defined below) in that the amount of the fee or fine is (often) set externally (by statute or regulation) and the payment is compulsory.	<ul style="list-style-type: none"> • Statutory Fines • Statutory Fees • Court Recoveries
User fees	All councils generate a level of income through the charging of fees for goods and services. The fees can vary from admission to an aquatic facility through to the payment of a hall hire fee. The one characteristic that all user fees and charges have is that they are entered into at the election of the user rather than as a result of any legislative or regulatory compulsion.	<ul style="list-style-type: none"> • User Charges • Hall and equipment hire • Event revenue
Grants - operating	All councils rely, to a certain extent, on the provision of operating grants to fund the delivery of services. Operating grants typically fall into one of two categories:	<ul style="list-style-type: none"> • Grants - Operating recurrent Federal • Grants - Operating recurrent State • Grants - Operating non-recurrent State • Grants - Operating non-recurrent Federal
Grants - capital	External funding from the other levels of governments to assist in the acquisition, development, and renewal of community assets. These grants are mainly non-recurring in nature essentially for the purposes of funding the purchase of a large asset or capital works project and are usually expended by councils to construct new or upgrade existing assets. The grants are in addition to the funds allocated by council to the capital works project.	<ul style="list-style-type: none"> • Grants - Capital recurrent Federal • Grants - Capital recurrent State • Grants - Capital non-recurrent Federal • Grants - Capital non-recurrent State
Contributions - monetary	Councils receive Monetary contributions, typically from developers, in relation to the development or redevelopment activities occurring within the municipality. Monetary contributions are received to assist the councils deliver additional infrastructure that is required to service new developments.	<ul style="list-style-type: none"> • Contributions - cash
Contributions - non-monetary	Councils receive Non-monetary contributions, typically from developers, in relation to the development or redevelopment activities occurring within the municipality. Non-monetary contributions are received in the form of gifted assets, such as roads, footpaths, drainage and other community facilities, which are brought to account by the council at their fair value.	<ul style="list-style-type: none"> • Contributions - Non cash
Net gain on asset revaluation	Net gain on asset revaluation recognised in profit and loss to reverse prior year losses, in line with AASB 116	<ul style="list-style-type: none"> • Off-street car parks revaluation
Share of net profits of associates	Councils portion of net profit from associates, joint arrangements and subsidiaries	<ul style="list-style-type: none"> • Casey Cardinia Library Corporation
Other income	Other income is measured at the fair value of the consideration received or receivable and is recognised when Council gains control over the right to receive the income.	<ul style="list-style-type: none"> • Interest • Cost recoveries • Other rent
Expenses	Description	Example
Employee costs	These represent the total cost of staff employed in the delivery of council services. These costs are also likely to include temporary or casual staff employed to assist in the delivery of services. In general, they will not include the costs of engaging contractors providing services to the council on an outsourced basis.	<ul style="list-style-type: none"> • Wages • Superannuation • Employee leave entitlements • Fringe Benefits Tax • Other on costs
Materials and services	These are the costs incurred in the purchase of material or other services necessary to deliver council services. The actual costs can be extremely varied; accordingly, councils will often include a note providing a breakdown of the types of costs that make up this category.	<ul style="list-style-type: none"> • Contractor payments • Maintenance costs • Utilities • ICT costs • Consultants and professional services
Depreciation	The consumption of property, infrastructure, plant and equipment is measured through depreciation for physical assets and amortisation for non-physical assets. This is recognised as a cost to council and is measured as an estimate of the reduction of the future value of the assets over the period. While this is a significant cost, it does not represent a cash outflow to the council.	<ul style="list-style-type: none"> • Depreciation building • Depreciation Plant & Machinery • Depreciation Furniture, Equipment & Computers • Depreciation roads, Footpaths, Bridges
Amortisation - intangible assets	An intangible asset is an asset that is not physical in nature. Amortization of intangibles is the process of expensing the cost of an intangible asset over the projected life of the asset accounting purposes.	<ul style="list-style-type: none"> • Software • Patents, Copyrights & Trademarks • Goodwill
Amortisation - right of use assets	The right-of-use asset is a lessee's right to use an asset over the life of a lease. The amortization period for the right-of-use asset is from the lease commencement date to the earlier of the end of the lease term or the end of the useful life of the asset.	
Bad and doubtful debts	These are the costs associated with the provision for or writing off of bad or doubtful debts. Councils often have a high level of write off in relations to fines due to the inherently difficult nature of collection. Other receivables such as those related to rates have a very low level of write off due to councils having the ability to recover any outstanding amounts at the time of sale of the subject property or otherwise through legal action.	<ul style="list-style-type: none"> • Fines • Rates • Facility hire fees

Expenses	Description	Example
Borrowing costs	These are the costs associated with borrowings held by council, typically interest. In certain, qualifying, cases rather than recognised as a cost, borrowing costs can be incorporated into the cost of an asset purchased or constructed by council.	<ul style="list-style-type: none"> • Interest on loans • Bank charges
Finance costs - leases	These are borrowing costs related to leases. As a requirement of the change in accounting standards it's disclosed separately. (Previously was part of Borrowing costs)	<ul style="list-style-type: none"> • Leases related Interest & Bank charges
Net loss on disposal of property, infrastructure, plant and equipment	Council will recognise a loss in disposal of a plant asset when the proceeds on disposal is less than the book value.	<ul style="list-style-type: none"> • Proceeds from sale • Written down value of assets disposed
Share of net loss of associates	Councils portion of net loss from associates, joint arrangements and subsidiaries	<ul style="list-style-type: none"> • Casey Cardinia Library Corporation
Other expenses	Other expenses is measured at the fair value of the consideration paid or payable.	<ul style="list-style-type: none"> • Councillor Allowances • Government Fees & Charges • Other Expenses
Surplus/(deficit) for the year		
less: Capital income and other abnormals	Any External capital funding from the other levels of governments, Monetary and Non-Monetary capital contributions typically from developers that is of non-recurrent nature is removed	<ul style="list-style-type: none"> • Capital Contributions (cash & non cash) • Capital Grants (recurrent and non-recurrent) • Developer Levies (cash & non cash)
add back: Recurrent capital grants	Any External capital grant funding from the other levels of governments that is of recurrent nature is added back	<ul style="list-style-type: none"> • Capital Grants of recurrent nature
Adjusted underlying result		
Other comprehensive income		
Items that will not be reclassified to surplus or deficit in future periods		
add/(less): Net asset revaluation increment/(decrement)	The asset revaluation reserve is used to record the increased/(decreased) net value of Council's assets over time	<ul style="list-style-type: none"> • Property • Infrastructure
Total comprehensive result		

Balance Sheet Category Line Item Glossary		
Current Assets	Description	Example
Cash and cash equivalents	The most liquid of all assets cash is listed here. Cash Equivalents are also lumped under this line item and includes assets that have short-term maturities.	<ul style="list-style-type: none"> Cash on hand Cash at bank Bank bills
Trade & Other Receivables (Current)	This account includes the balance of all sales revenue still on credit, net of any allowances for doubtful accounts (which generates a bad debt expense). As the councils recover accounts receivables, this account decreases and cash increases by the same amount.	<ul style="list-style-type: none"> Rate Debtors Infringement Debtors Other Debtors
Accrued Income	Accrued Income Reported on the Balance Sheet is the amount of accrued income that the council has a right to receive as of the date of the balance sheet will be reported. Also known as accrued receivables.	
Prepayments	Prepayments represents goods or services paid for upfront where the council expects to use the benefit within 12 months. It is a future expense that the council has paid for in advance.	<ul style="list-style-type: none"> Rent paid in advance Deposits for asset purchases
Inventories	Inventory is the goods available for sale and raw materials used to produce goods available for sale	<ul style="list-style-type: none"> Supplies Land held for resale at cost
Non-Current Assets	Description	Example
Intangible Assets	Intangible assets are identifiable, non-monetary assets without physical substance. (Intangible assets lack a physical substance like other assets such as inventory and equipment) Like all assets, intangible assets are expected to generate economic returns for the company in the future. As a Non current asset, this expectation extends for more than 12 months.	<ul style="list-style-type: none"> Intangibles At Cost Intangibles accumulated depreciation at cost Intangibles incl software WIP
Trade and other receivables (Non-current)	This account includes the balance of all sales revenue still on credit, that is not due within the next twelve months	<ul style="list-style-type: none"> Non Current Debtors
Long Term Investments	Investments are classified as Long-term investments when the council intends to hold for more than a year.	<ul style="list-style-type: none"> Casey Cardinia Library Corporation
Property, infrastructure, plant and equipment	Property, Plant, and Equipment (PP&E) is a non-current, tangible capital asset shown on the balance sheet of the council and is used to generate revenues and profits. PP&E plays a key part in the financial planning and analysis of the councils operations and future expenditures, especially with regards to capital expenditures.	<ul style="list-style-type: none"> Land Buildings Recreational, Leisure & Community Facilities Plant & Machinery Furniture, Equipment & Computers
Current liabilities	Description	Example
Trade and other payables	This is the amount the council owes suppliers for items or services purchased on credit expected to be settled in 12 months. As the council pays off their AP, it decreases along with an equal amount decrease to the cash account.	<ul style="list-style-type: none"> Trade payables Accrued expenses Income in advance (current)
Trust funds and deposits	Trust funds and deposits, are to be disclosed separately on the balance sheet. Trust funds and deposits are amounts received by a council with the expectation that they will be returned to the contributor once certain conditions are met.	<ul style="list-style-type: none"> Contractors Security Bond Landscape Maintenance Bonds Asset Protection Security Deposit Hall Hire Bond
Provisions (Current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled with in 12 months.	<ul style="list-style-type: none"> Annual leave (current) Long service leave (current) Sick leave bonus/gratuity (current)
Interest-bearing loans and borrowings (Current)	This account includes the total amount of loans and borrowings expected to be settled with in 12 months. This includes the councils outstanding debt, the interest expense, and the principal repayment for the period.	<ul style="list-style-type: none"> Borrowings - secured (current)
Non-Current liabilities	Description	Example
Provisions (Non-current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled after 12 months.	<ul style="list-style-type: none"> Annual leave (current) Long service leave (current) DCP Liabilities (non-current)
Interest-bearing loans and borrowings (Non-current)	This account includes the total amount of loans and borrowings expected to be settled after 12 months. This includes the councils outstanding debt, the interest expense, and the principal repayment for the period.	<ul style="list-style-type: none"> Borrowings - secured (non-current)
Trade and other payables (Non-current)	Councils are required to recognise, as a liability, the value of leave entitlements (annual and long service) accrued (earned but not yet taken) by existing employees expected to be settled after 12 months.	<ul style="list-style-type: none"> Other non-current creditors
Equity	Description	Example
Accumulated Surplus	An accumulated fund holds excess money received by the council . The accumulated fund grows when revenues are greater than expenses and there is a budgetary surplus.	<ul style="list-style-type: none"> Developer Reserve Movements Asset Adjustments
Reserves	Reserves is also known as retained earnings is the portions of the councils profits which have been set aside to strengthen the councils financial position.	<ul style="list-style-type: none"> Asset Revaluation Reserves Public Open Space Reserves Pakenham DCP Reserves Cardinia Rd DCP Reserves Officer DCP Reserves Other Reserves